

May 19, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India **Symbol:** BHARTIHEXA

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India

Scrip Code: 544162

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of SEBI Listing Regulations, we hereby submit the details of change in status/ development in relation to proceedings of one of the material litigations of the Company.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as *Annexure A*.

Kindly take the same on record.

Thanking you, Sincerely yours,

For Bharti Hexacom Limited

Richa Gupta Rohatgi Company Secretary & Compliance Officer

Encl.: As above



Annexure A

| S. No. | Particulars | Information/Remarks |
|--------|--|---|
| 1 | Brief details of litigation | Hon'ble Supreme Court, on October 16, 2023, accepted appeal filed by Commissioner of Income Tax Department against judgment of ITAT & Delhi High Court and held that the Variable License Fee ('VLF') paid by the Company is a capital expenditure rather than revenue expenditure and therefore is deductible in terms of Section 35ABB of the Income Tax Act, 1961. |
| 2 | The details of any change in the status and/ or any development in relation to such proceedings | Hon'ble Supreme Court, considering Company's application, has held vide its Order dt. May 17, 2024 that since its earlier judgement was dated October 16, 2023 and having regard to the Telecom Policy, which commenced from the year 1999, the payment of interest for the period for which the tax demand is now to be met, stands waived. |
| | | The online copy of the Order was uploaded on May 18, 2024. The Company is examining the Order/ its impact and will decide the next course of action in due |
| | | course. |
| 3 | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings; | The impact of the aforesaid litigation on Bharti Airtel Limited (promoter of the Company) is being disclosed separately by the Promoter. |
| 4 | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity | Not Applicable |

CIN: L74899DL1995PLC067527