

Haryana Financial Corporation
30 Bays Building, (Ground Floor)
Sector 17-C, Chandigarh-160017

PBX: 0172-2702755-57
e-mail: hfcsectt@gmail.com
Website: www.hfcindia.org

REF.NO.HFC/LET/BSE-OUT/2023/100

DATED: 04.12.2023

To
The Manager
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Re: Reply to the observation w.r.t. Standalone Results - Cash Flow Statement for Standalone Results not Received in Pdf for Quarter Ended - September 2023 (Scrip Code: 530927) Haryana Financial Corporation

Sir/ Madam,

In reference to your observation w.r.t. Standalone Results - Cash Flow Statement for Standalone Results, please find attached herewith the Financial Results with Cash flow statement of Haryana Financial Corporation for the quarter ended September, 2023.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For Haryana Financial Corporation



Compliance Officer


HARYANA FINANCIAL CORPORATION
H.O. : 30 Bays Building, Sector 17 - C, Chandigarh-160017


FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023


(RUPEES IN CRORES)

PARTICULARS	QUARTER	QUARTER	QUARTER	HALF YEAR	HALF YEAR	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	1.03.2023
	(Audited)	(Reviewed)	(Audited)	Un-audited)	(Audited)	(Audited)
Income						
1. Income from operations	0.00	0.85	0.21	0.85	0.21	0.52
2. Other Miscellaneous Income	0.60	0.47	1.34	1.07	2.54	4.42
3. Total Income (1+2)	0.60	1.32	1.55	1.92	2.75	4.94
Expenditure						
a) Interest & Finance Charges	0.00	0.00	0.00	0.00	0.00	3.52
b) Staff Cost	0.73	0.86	0.90	1.59	1.75	0.80
c) Others expenditure	0.13	0.12	0.09	0.25	0.30	0.00
d) Depreciation	(0.02)	0.03	0.04	0.01	0.07	0.13
4. Total Expenditure	0.84	1.01	1.03	1.85	2.12	4.45
5. Profit/(Loss) before Tax (3-4)	(0.24)	0.31	0.52	0.07	0.63	0.49
6. Provision for NPAs & Investment written back	0.00	0.00	0.00	0.00	0.00	0.00
7. Provision for NPAs & Investment	0.02	0.01	0.03	0.03	0.04	0.08
8. Excess Income Tax Provision written back	0.00	0.00	0.00	0.00	0.00	0.31
9. Income tax (on Capital Gains)	0.74	0.00	0.00	0.74	0.00	0.00
8. Profit on sale of assets	26.42	0.00	0.00	26.42	0.00	0.00
10. Net Profit/(Loss) (5+6+7-8)	25.42	0.30	0.49	25.72	0.59	0.72
11. Gross NPA (%)						100.00%
12. Paid-up Equity Share Capital (Face value of Rs.10/-)	207.66	207.66	207.66	207.66	207.66	207.66
13. Reserve excluding revaluation reserves (year end)	0.00	0.00	0.00	0.00	0.00	16.58
14. Basic and diluted EPS (in Rs.) for the period for the year to date and for the previous year not annualised.	1.22	0.01	0.02	1.24	0.03	0.03
15. Public Shareholding						
- Number of Shares	1319900	1319900	1319900	1319900	1319900	1319900
- % age of shareholding	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%
16. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- % age of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % age of shares (as a % of the total share capital)	-	-	-	-	-	-
b) Non Encumbered						
- Number of shares	206338200	206338200	206338200	206338200	206338200	206338200
- % age of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- % age of shares (as a % of the total share capital)	99.36%	99.36%	99.36%	99.36%	99.36%	99.36%


SAO


DAM(F)


Compliance officer


Co. Secy





Statement of Assets and Liabilities


(Rupees in crore)


Particulars	As at	As at
	30.09.2023	31.03.2023
A. CAPITAL AND LIABILITIES	(Unaudited)	(Unaudited)
1. Share Capital	207.66	207.66
2. Reserves and surplus	16.58	16.58
3. Current Liabilities	21.20	44.41
4. Provisions	11.61	11.58
Total Capital and Liabilities	257.05	280.23
B. ASSETS		
1. Fixed Assets	0.60	1.69
2. Loans and Advances	7.30	7.27
3. Investments	149.51	149.51
4. Cash and Bank Balances	33.87	29.50
5. Others Current Assets	6.17	6.94
6. Accumulated Losses	59.60	85.32
Total Assets	257.05	280.23


Notes :-


1. Previous year figures have been regrouped/rearranged.
2. The provision for employees benefits as per AS-15 has been provided.
3. The Corporation has recommended to State Government for its winding up/liquidation u/s 45 of SFCs Act 1951 and the same is under process.

The above results have been approved by the Board of Directors in its meeting held on 9/11/2023.


SAO


DGM(R)


Compliance Officer


9/11/2023
Co. Secy


Haryana Financial Corporation



HARYANA FINANCIAL CORPORATION, CHANDIGARH
CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.23 TO 30.09.23

Sources	(Rs. in lakh)	
Opening Cash and Bank Balances		2949.75
Interest Receipts		
Term Loans	74.43	
Other Interest (Staff Advances+STD)	176.98	251.41
Other Income		
Misc. Income	0.29	
Recovery out of Bad Debts	10.29	10.58
Sale of property (balance amt. recd.)		526.43
Other Cash Inflows		8.46
Total		<u>3746.63</u>
 Uses		
Salary & Wages		178.74
Administrative & Other Expenses		29.51
Other out flow		
TDS- sale of property (HSIIDC)	27.51	
Others (refund of security etc.)	49.74	77.25
Advance Income Tax		74.00
Closing Cash and Bank Balances		3387.13
Total		<u>3746.63</u>



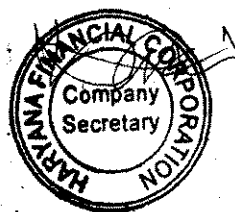
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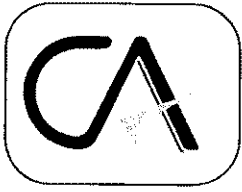


DGM(F)

Haryana Financial Corporation

Managing Director





Kumar Nohria & Co.

CHARTERED ACCOUNTANTS

H.NO. 1472, SECTOR 22-B,

CHANDIGARH - 160 022

Phone : 0172-2725470, Fax : 2706802

Email : kumarnohria@gmail.com

Limited Review Audit Report

We have reviewed the accompanying statement of unaudited financial results of Haryana Financial Corporation for the quarter and half year ending 30th September 2023. This statement is the responsibility of the management of the Corporation and has been approved by the Managing Director and yet to be approved by the Board of Directors of the Corporation. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

1. The figures for the year ended 31st March 2023 have been taken from the audited accounts which were prepared on the mercantile system of accounting.

Chandigarh-2
07.11.2023

For Kumar Nohria & Co.
Chartered Accountants

Membership No. 002561N



(C.A.) B K Nohria)

Partner

Membership No.081459

UDIN 23081459BGVOTZ2359

HARYANA FINANCIAL CORPORATION
H.O. : 30 Bays Building, Sector 17 - C, Chandigarh-160017

FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(RUPEES IN CRORES)

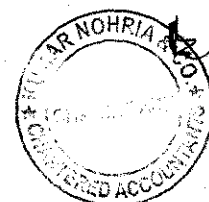
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As per our separate report of even date.

For Kumar Nohria & Co.
Chartered Accountants



[Signature]
07/10/23

Kumar Nohria & Co.
Chartered Accountants
H.No.1472, Sector 22- B,
Chandigarh-160022

Statement of Assets and Liabilities

(Rupees in crore)

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DAM(P)

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For Kumar Nohria & Co.
Chartered Accountants



07/11/23 Partner