

MITSHI INDIA LIMITED

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

MIL/BSE/2018-19
Date: 14th August, 2018

To
The Manager – DCS
BSE Limited.
Phiroze Jeejeebhoy Towers,
14th Floor, Dalal Street,
Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 30-06-2018


Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

With reference to above, We are attaching Quarterly Unaudited Financial Results for the quarter ended 30th June, 2018 for your information and records.

Thanking you,

Yours faithfully
For **MITSHI INDIA LIMITED**
(Formerly known as DERA PAINTS & CHEMICALS LIMITED)


KUMAR SHAH
Chairman & Managing Director



*A. A. SIDDIQUI & CO.,
CHARTERED ACCOUNTANTS*

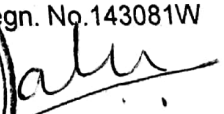
A. H. SIDDIQUI
B.Com., A.C.A

*Room No.3, Plot No. 18A,
Sindhi Society, Opp. Bhakti Bhavan,
Chembur, Mumbai - 400 071.
Mobile : 8655909062 / 9869617311
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Limited Review Report

**Independent Auditors' Review Report
To the Board of Directors of
MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED).**

1. We have reviewed the accompanying statement of unaudited financial results of **MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED)** (the Company) for the quarter ended 30th June, 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India ,has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.A. Siddiqui & Co.
Chartered Accountants
18A, Firm Regn. No. 143081W
Sindhi Society,
Chembur,
Mumbai-71
M.No. 173290

A.A. Siddiqui
Proprietor
M.No. 173290

Place : Mumbai
Dated : 14th August, 2018

MITSHI INDIA LIMITED (FORMERLY DERA PAINTS & CHEMICALS LIMITED)

CIN : U91100MH1990PLC057373

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. In Lakhs)

| Sr. No. | | 1 | 2 | 3 | 4 |
|---------|---|------------------------|------------------------|------------------------|---------------------|
| | | Quarter Ended 30.06.18 | Quarter Ended 31.03.18 | Quarter Ended 30.06.17 | Year Ended 31.03.18 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from Operations | 103.37 | 106.76 | 38.06 | 292.76 |
| II | Other Income | 0.00 | 9.25 | 0.00 | 18.06 |
| III | Total Revenue | 103.37 | 116.01 | 38.06 | 310.82 |
| IV | Expenses | | | | |
| | a. Purchases of Stock in -Trade | 70.57 | 75.67 | 28.61 | 212.12 |
| | b. Changes in Inventories of Stock in -Trade | (1.89) | 0 | 0.00 | 0.00 |
| | c. Employee Benefit Expense | 8.52 | 7.34 | 3.84 | 19.33 |
| | d Depreciation & amortisation | 1.47 | 0.88 | 0.75 | 3.33 |
| | e. Other Expenses | 15.34 | 11.69 | 2.53 | 34.27 |
| | Total expenses | 94.01 | 95.58 | 35.73 | 269.05 |
| V | Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax | 9.35 | 20.43 | 2.33 | 41.77 |
| VI | Extraordinary & Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| VIII | Net Profit (+)/Loss (-) for the period before Minority Interest | 9.35 | 20.43 | 2.33 | 41.77 |
| IX | Less: Profit/(Loss) attributable to Minority Interest | (2.91) | 0.00 | 0.00 | 0.00 |
| X | Net Profit (+)/Loss (-) for the period | 12.26 | 20.43 | 2.33 | 41.77 |
| XI | Other Comprehensive Income for the period | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Total Comprehensive Income for the period | 12.26 | 20.43 | 2.33 | 41.77 |
| XIII | Paid-up equity share capital | 880.00 | 880.00 | 760.00 | 880.00 |
| XIV | Reserves excluding revaluation reserves | | | | -844.25 |
| XV | Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) | 0.14 | 0.25 | 0.03 | 0.51 |



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2018

| Sr. No. | | 1 | 2 | 3 | 4 |
|---------|---|------------------------|------------------------|------------------------|---------------------|
| | | Quarter Ended 30.06.18 | Quarter Ended 31.03.18 | Quarter Ended 30.06.17 | Year Ended 31.03.18 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from Operations | 102.12 | 106.76 | 38.06 | 292.76 |
| II | Other Income | 0.00 | 9.25 | 0.00 | 18.06 |
| III | Total Revenue | 102.12 | 116.01 | 38.06 | 310.82 |
| IV | Expenses | | | | |
| | a. Purchases of Stock in -Trade | 70.88 | 75.67 | 28.61 | 212.12 |
| | b. Changes in Inventories of Stock in -Trade | (1.89) | 0 | 0.00 | 0.00 |
| | c. Employee Benefit Expense | 3.99 | 7.34 | 3.84 | 19.33 |
| | d Depreciation & amortisation | 0.74 | 0.88 | 0.75 | 3.33 |
| | e. Other Expenses | 9.35 | 11.69 | 2.53 | 34.27 |
| | Total expenses | 83.06 | 95.58 | 35.73 | 269.05 |
| V | Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax | 19.06 | 20.43 | 2.33 | 41.77 |
| VI | Extraordinary & Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| VIII | Net Profit (+)/Loss (-) for the period | 19.06 | 20.43 | 2.33 | 41.77 |
| IX | Other Comprehensive Income for the period | 0.00 | 0.00 | 0.00 | 0.00 |
| X | Total Comprehensive Income for the period | 19.06 | 20.43 | 2.33 | 41.77 |
| XI | Paid-up equity share capital | 880.00 | 880.00 | 760.00 | 880.00 |
| XII | Reserves excluding revaluation reserves | | | | -844.25 |
| XIII | Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) | 0.22 | 0.25 | 0.03 | 0.51 |

- 1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on **14.08.2018**
- 2 The statutory auditors have conducted audit of the above financial results
- 3 The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and the previous financial year.
- 4 The Subsidiary Company has been acquired during the current quarter which is consolidated.
- 5 There is no separate reportable segment of the Company
- 6 In view of the carried forward losses available for set off , no provisions for taxation have been made



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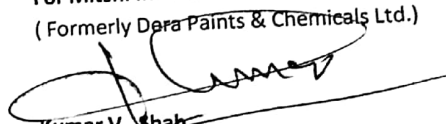
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- 7 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 8 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

Place : Mumbai
Date : 14.08.2018



For Mitshi India Limited
(Formerly Dara Paints & Chemicals Ltd.)


Kumar V. Shah
Managing Director