



Auro Laboratories Limited

314, T.V. Industrial Estate, S.K. Ahire Marg
Worli, Mumbai – 400 030, India
Tel. : + 91 22 6663 5456
Fax : + 91 22 6663 5460
Email : auro@aurolabs.com
Web : www.aurolabs.com
Reg. Off / Mfg. Unit :
K-56, M.I.D.C. Tarapur,
Dist. Palghar, Maharashtra – 401506
CIN No. L33125MH1989PLC051910

November 9, 2023

The Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip ID/Code : 530233
Subject : Outcome of meeting of the Board of Directors of the Company dated November 9, 2023
Ref : Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their Meeting held today (i.e. **November 9, 2023**), inter-alia, has considered and approved the unaudited Financial Results of the Company for the quarter & half year ended on September 30, 2023 as recommended by the Audit Committee.

In this regard, we are enclosing herewith the certified copies of the unaudited financial results for the quarter and half year ended September 30, 2023 along with the Statement of Assets and Liabilities of the Company and Cash-Flow Statement as on that date. The Limited review report received from the Statutory auditors of the Company are also annexed herewith.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

The meeting of the Board of Directors commenced at 2pm and concluded at 3.30pm.

Kindly take the above on your record.

Thanking you,
Yours Faithfully,
For, Auro Laboratories Limited

(Siddhartha Deorah)
Whole Time Director
DIN: 00230796



Encl: A/a

AURO LABORATORIES LIMITED

CIN NO. :- L33125MH1989PLC051910

Regd. Office : K - 56 M.I.D.C INDUSTRIAL AREA, TARAPUR

BOISAR, DIST. PALGHAR 401506, MAHARASHTRA

Tel.: +91-22-86635456 Fax:+91-22-86635460 Email. auro@aurolabs.com Web: www.aurolabs.com

PART-1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Part -I

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,341.13	1,018.26	1,256.01	2,359.39	2,374.53	5,289.42
2	Other Income	31.82	36.45	(15.74)	68.27	(10.64)	94.13
3	Total Income (1 + 2)	1,372.95	1,054.71	1,240.27	2,427.66	2,363.89	5,383.55
4	Expenses						
a.	Cost of raw material consumed	845.99	719.62	1,024.69	1,565.61	1,817.22	3,730.48
b.	Purchase of Stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	(192.79)	(122.92)	(147.06)	(315.71)	(217.92)	(161.01)
d.	Employee benefits expense	95.14	83.80	102.63	178.94	217.97	472.38
e.	Finance Cost	34.84	26.74	31.89	61.58	58.05	81.42
f.	Depreciation and amortisation expenses	27.00	27.00	25.00	54.00	50.00	107.42
g.	Other Expenses	290.10	222.44	173.89	512.54	397.88	808.30
	Total Expenses (4)	1,100.29	956.68	1,211.04	2,056.97	2,323.20	5,038.99
5	Profit / (Loss) before exceptional items and tax (3 ± 4)	272.66	98.03	29.23	370.69	40.69	344.56
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	272.66	98.03	29.23	370.69	40.69	344.56
8	Tax expense						
(a)	Current tax expenses for current year	75.86	27.27	8.13	103.13	11.32	100.08
(b)	MAT credit (where applicable)	-	-	-	-	-	-
(c)	Deferred tax	-	-	-	-	-	0.28
9	Profit / (Loss) for the period from continuing operation (7 ± 8)	196.81	70.76	21.10	267.56	29.37	244.20
10	Profit / (Loss) for discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit / (Loss) for discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (after tax) (9 ± 12)	196.81	70.76	21.10	267.56	29.37	244.20
14	Other Comprehensive Income						
A.	Items that will not be reclassified subsequently to profit or loss						
(i)	Items that will not be reclassified to profit or loss	0.75	18.05	18.42	18.80	18.42	48.85
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.21)	(5.02)	(5.12)	(5.23)	(5.12)	(13.59)
B.	Items that will be reclassified subsequently to profit or loss						
(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of tax (14)	0.54	13.03	13.30	13.57	13.30	35.26
15	Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)] (13 ± 14)	197.35	83.79	34.39	281.13	42.67	279.46
16	Paid-up equity share capital (Face value of Rs. 10 each)	623.25	623.25	623.25	623.25	623.25	623.25
17	Other Equity	-	-	-	-	-	2,796.80
18	Earnings per share (EPS) (Face Value - Rs. 10 per Equity Shares)						
(a)	Basic	3.16	1.14	0.34	4.29	0.47	3.92
(b)	Diluted	3.16	1.14	0.34	4.29	0.47	3.92

FOR & BEHALF OF BOARD OF DIRECTORS

AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)

WHOLE TIME DIRECTOR

DIN: 00230796

Place : Mumbai

Date : November 9, 2023

AURO LABORATORIES LIMITED

CIN NO. :- L33125MH1989PLC051910

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Part II- Statement of Assets and Liabilities (Ind AS)

(Rs. In Lakh)

Particulars		As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
A ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment		1,215.18	1,261.56
(b) Capital Work -in-Progress		1,378.82	766.76
(c) Investment Property		-	-
(d) Financial Assets			
(i) Investments		4.88	4.88
(ii) Loans		-	-
(iii) Others		-	-
(e) Other non-current assets		-	-
2. Current assets			
(c) Inventories		1,107.09	1,175.58
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		930.61	1,240.47
(iii) Cash and cash equivalents		635.49	178.72
(iv) Bank balances other than (iii) above		62.25	62.97
(v) Loans		-	-
(vi) Others		836.29	908.47
(c) Other Current Assets		-	-
TOTAL ASSETS		6170.62	5,599.41
B EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital		623.25	623.25
(b) Other Equity		3,077.93	2,796.80
2. Liabilities			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		907.66	175.84
(ii) Trade payables		-	-
(iii) Other Financial Liabilities		-	25.50
(b) Provisions			
(c) Deferred Tax Liabilities (Net)		164.93	164.93
(d) Other Non-Current Liabilities		-	-
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		626.77	440.00
(ii) Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		527.52	1,148.03
(b) Other Current Liabilities		39.35	118.99
(c) Provisions		203.21	106.07
(d) Current Tax Liabilities (net)		-	-
TOTAL EQUITY AND LIABILITIES		6170.62	5,599.41

FOR & BEHALF OF BOARD OF DIRECTORS
AURO LABORATORIES LIMITED

(SIDDHARTHA DEORAH)
WHOLE TIME DIRECTOR
DIN: 00230796

Place : Mumbai
Date : November 9, 2023

AURO LABORATORIES LIMITED

CIN NO. :- L33125MH1989PLC051910

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Part III- Cash Flow Statement

(Amount in Rs.Lakh)

Particulars	For the half year ended 30.09.2023		For the half year ended 30.09.2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		370.69		40.69
Add: Adjustments for:				
Depreciation and amortisation	54.00		50.00	
Other Non Cash Items	13.57		13.30	
Finance costs	61.58		58.05	
		129.15		121.35
		499.84		162.04
Less: Adjustment for:				
Interest income			6.42	
Dividend income			0.02	
		-		6.44
Operating profit / (loss) before working capital changes		499.84		155.60
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	68.49		(433.45)	
Trade receivables	309.85		163.40	
Loans and advances	72.18		(64.20)	
Long-term loans and advances			-	
Other non-current assets	-		-	
		450.52		(334.25)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(620.51)		286.13	
Other current liabilities	(79.64)		(129.99)	
Other long-term liabilities			-	
Short-term provisions	97.11		(33.47)	
Long-term provisions	-		-	
		(603.04)		122.67
		347.33		(55.98)
Cash flow from extraordinary items		-		-
Cash generated from operations		347.33		(55.98)
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		347.33		(55.98)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advance	(612.06)		(147.15)	
Proceeds from sale of fixed assets	(7.62)		-	
Interest received				
- Others	-		6.42	
Dividend received				
- Others	-		0.02	
		(619.68)		(140.71)
Net income tax (paid) / refunds		(103.10)		(11.32)
Net cash flow from / (used in) investing activities (B)		(722.78)		(152.03)
C. Cash flow from financing activities				
Proceeds from long-term borrowings	731.82		140.78	
Repayment of borrowings & Net increase / (decrease) in working capital borrowings	-		-	
	-		(547.61)	
Proceeds from other short-term borrowings	186.77		-	
Repayment of other short-term borrowings	(25.50)		(4.03)	
Finance cost	(61.58)		(58.05)	
		831.51		(468.91)
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		831.51		(468.91)
Net increase/(decrease) in Cash & cash equivalents (A+B+C)		456.05		(676.92)
Cash and cash equivalents at the beginning of the year		241.69		1,239.57
Cash and cash equivalents at the end of the period		697.74		562.65

FOR & BEHALF OF BOARD OF DIRECTORS
AURO LABORATORIES LIMITED(SIDDHARTHA DEORAH)
WHOLE TIME DIRECTOR
DIN: 00230796Place : Mumbai
Date : November 9, 2023

Notes on financial results:-

- 1) The above unaudited financial results for the quarter and half year ended September 30, 2023 were reviewed and approved by the Board of Directors at meeting held on November 9, 2023.
- 2) The Company operates in single segment i.e. "Pharmaceuticals", and hence does not have any additional disclosures as per Ind AS 108 on operating Segments.
- 3) Limited Review has been carried out by the Statutory Auditors of the Company.
- 4) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to current presentation.

**FOR & BEHALF OF BOARD OF DIRECTORS
AURO LABORATORIES LIMITED**

Siddhartha Deorah

**(SIDDHARTHA DEORAH)
WHOLE TIME DIRECTOR
DIN: 00230796**

Place : Mumbai

Date : November 9, 2023



Mob. : 9637777007

Kothari Jain & Associates

Chartered Accountants

001, Shubham Heritage, Behind Gopal Building, Ambadi Road, Vasal Road (West), Palghar - 401 202.

Email : kothari_jain@hotmail.com

To,
The Board of Directors,
Auro Laboratories Limited.

Date :

We have reviewed the standalone Ind AS financial results of Auro Laboratories Ltd. ("the company") for the Quarter ended September 30, 2023, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This Statement is the responsibility of the Company's Management and had been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with generally accepted accounting standards in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kothari Jain & Associates.

Chartered Accountants

Sunil Kothari

Proprietor

Membership No. 151048

Firm Reg. No. 113041W

Place: Mumbai

Date: 09th November 2023

UDIN: 23043842BGUMPF3209

