



NCC FINANCE LIMITED

Ref : NCCFL/BSE/SEC-10/2019
Date : 27-05-2019

CIN : L65993TG1994PLCO17737

To
Corporate Relationship Department
THE BOMBAY STOCK EXCHANGE LTD
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.
Tel : 2658121

Dear Sir,

Scrip Code No : 531452

Sub: Audited Financial Results for the year ended 31-03-2019

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results for the 4th quarter and financial year ended 31st March, 2019 which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 27th May, 2019 along with the Audit Report. We declare that the Audit Report on the Audited Financial Statements/ Results for the Financial Year 2018-19 is unmodified. The meeting of the Board of Directors of the Company commenced at 4.00 p.m and concluded at 5:45 p.m.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,

Yours sincerely,
For NCC FINANCE LIMITED

Pooja Baheti
Company Secretary
(M.No : A38468)

NCC FINANCE LIMITED

CIN: L65993TG1994PLC017737

Registered Office : NCC House, Madhapur, Hyderabad-500081, Phone :040-2326 8888, Fax: 040-231 25555, E mail: investors.nccf@yahoo.com, www. nccfinanceind.com

Statement of Audited Financial results for the quarter and year ended 31st March, 2019

| S No. | Particulars | Year ended | | | |
|-------|--|------------------|--------------------|------------------|------------------|
| | | 31.03.19 Audited | 31.12.18 Unaudited | 31.03.18 Audited | 31.03.18 Audited |
| 1 | Income | | | | |
| | a) Revenue from Operations | - | - | - | - |
| | b) Other income | 3.14 | - | 3.14 | 0.01 |
| | Total Income | 3.14 | - | 3.14 | 0.01 |
| 2 | Expenses | | | | |
| | a) Other expenses | 1.30 | 0.63 | 1.18 | 8.02 |
| | b) Finance cost | 0.01 | - | 0.01 | 0.01 |
| | Total expenses | 1.31 | 0.63 | 1.19 | 8.03 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 1.83 | (0.63) | (1.19) | (8.02) |
| 4 | Exceptional items (net) | - | - | - | - |
| 5 | Profit/(Loss) before tax (3+4) | 1.83 | (0.63) | (1.19) | (8.02) |
| 6 | Tax Expense | - | - | - | - |
| | a) Current tax | - | - | - | - |
| | b) Deferred tax | - | - | - | - |
| | Total tax expense | - | - | - | - |
| 7 | Net Profit/(Loss) after tax (5-6) | 1.83 | (0.63) | (1.19) | (8.02) |
| 8 | Other comprehensive income / (loss) | | | | |
| | Items that will not be reclassified to profit or loss | | | | |
| | a) Remeasurements of the defined benefit plans | | | | |
| | b) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | c) Fair value changes for Financial assets classified as equity instruments classified as FVTOCI | 0.04 | - | - | - |
| | Items that may be reclassified to profit or loss | | | | |
| | a) Exchange differences on translation of foreign operations. | | | | |
| | b) Income tax relating to items that may be reclassified to profit or loss | | | | |
| 9 | Total comprehensive income (7+8) | 1.87 | (0.63) | (1.19) | (8.02) |
| 10 | Paid-up Equity Share Capital (Face value ₹ 10/- per Share) | 602.40 | 602.40 | 602.40 | 602.40 |
| 11 | Other equity excluding revaluation reserves | - | - | - | (601.32) |
| 12 | Earnings Per Share (of ₹10/- each) for the period (not annualised) | | | | |
| | Basic and diluted | 0.03 | (0.01) | (0.02) | (0.13) |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 27th May, 2019.
- The new accounting standard Ind AS 115 (Revenue from contracts with customers) is effective from April 1, 2018. Accordingly the Company has changed its income recognition policy in line with Ind AS 115 from April 1, 2018 and there is no impact of the same on the financial results for the quarter and year ended 31.03.2019.
- Going Concern Assumption : The Company has drawn up its accounts on a going concern basis, notwithstanding the substantial erosion of its net worth, accumulated losses and closure of its finance business. The Company is exploring alternative business opportunities.

Place: Hyderabad
Date: 27.05.2019

Statement of Audited Assets and Liabilities as at 31st March 2019

| SI no | Particulars | ₹ in lakhs | |
|-------|-------------------------------------|--------------------|------------------|
| | | 31.03.2019 Audited | 31.03.18 Audited |
| A | ASSETS | | |
| | Non current assets | | |
| | Non current investments | 1.46 | - |
| | Total Non current assets | 1.46 | - |
| | Current Assets | | |
| | Financial Assets | | |
| | Cash & cash equivalents | 0.04 | 1.25 |
| | Other Current Assets | - | 0.05 |
| | Total current assets | 0.04 | 1.30 |
| | Total Assets | 1.50 | 1.30 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity share capital | 602.40 | 602.40 |
| | Other equity | (606.30) | (601.32) |
| | Total equity | (3.90) | 1.08 |
| | Liabilities | | |
| | Current Liabilities | | |
| | Other Financial Liabilities | 5.00 | 0.22 |
| | Other current liabilities | 0.40 | 0.22 |
| | Total current liabilities | 5.40 | 0.22 |
| | Total equity and liabilities | 1.50 | 1.30 |

by order of the Board
for NCC Finance Limited

Y.D.Murthy
Director



K.P.RAO & CO

CHARTERED ACCOUNTANTS

K.P.RAO

K.VISWANATH K.P.SIDDHARTH
D.J.REBELLO V.NARAYANAN
H.N.ANIL S.PRASHANTH
MOHAN.R.LAVI P.RAVINDRANATH

'Poornima', II Floor
25 Madras Bank Road
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Karnataka, India

Tel: 080 – 25587385, 25586814, 25594661
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Independent Auditor's report on Quarterly and Year to date financial results of NCC Finance Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)

To the Board of Directors of NCC Finance Limited

1. We have audited the quarterly financial results of **NCC Finance Limited** for the quarter ended and year ended 31st March 2019 and year to date financial results for the period from 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up till the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express opinion on these financial results based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in companies (Indian Accounting standards) Rules 2015 as per section 133 of the Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provided reasonable basis of our opinion.

Material Uncertainty Relating to Going Concern

Without qualifying our opinion we draw attention to Note no. 3 regarding preparation of financial statements for the year on going concern basis, notwithstanding the substantial erosion in its net worth, accumulated losses and closure of finance business, as the company is exploring new business opportunities. These events indicate that material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.



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Chennai Office: Flat 2A, Second Floor, 3/7, 8th Cross Street, Adayar, Chennai 600 020. Phone: 044 -45511564. EMail:info.chennai@kprao.co.in

Further to our comments above, In our opinion and to the best of our information and according to the explanation given to us, these quarterly and year to date financial results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, and
- (ii) Give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For K.P. Rao and Co.
Chartered Accountants
Firm Reg. No: 003135S



K. Viswanath

Partner

Membership No.: 022812

Place: Bengaluru

Date: May 27, 2019