



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Dt. 30.05.2019

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Submission of Audited Financial Results for the quarter and year ended 31.03.2019

Ref: Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the audited Financial Results for the quarter and year ended 31.03.2019 along with the Statement of Assets and Liabilities duly approved at the Board meeting held on 30.05.2019 along with the Auditors Report.

This is for information & records.

Thanking you

Yours faithfully

For CRIMSON METAL ENGINEERING COMPANY LIMITED

Authorized Signatory



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Statement of Standalone Unaudited Financial Results for
the Quarter and year Ended 31st March 2019

(Rs. in lakhs except per share data)

Sno	Particulars	Quarter Ended			Year to date figure	
		Audited 31.03.2019	unaudited 31.12.2018	Audited 31.03.2018	Audited 31.03.2019 31.03.2018	
I	Revenue From operations	652	130	647	985	3,324
II	Other Income	(64)	(1)	13	23	14
III	Total Income (I+II)	588	129	660	1,008	3,337
IV	EXPENSES					
	Cost of materials consumed	430	(6)	160	430	2,234
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			-		
	Employee benefits expense	6.11	5	25	16	160
	Finance costs	75.23	49	33	232	224
	Depreciation and amortization expenses	28.96	28	62	112	111
	Other expenses	77.33	51	385	203	550
	Total expenses (IV)	617.78	126	665	994	3,279
V	Profit/(loss) before exceptional items and tax (I-IV)	(30.06)	2	(5)	14	59
VI	Exceptional Items					
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(30.06)	2	(5)	14	59
VIII	Tax expense:	(6.04)	0	(23)	3	0
	(1) Current tax	(6.04)	0	(23)	3	12
	(2) Deferred tax				-	(11)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(24.02)	2	19	12	58
X	Profit/(loss) from discontinued operations				-	-
XI	Tax expenses of discontinued operations				-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(24)	2	19	12	58
XIV	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(24)	2	19	12	58
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	443	443	443	443	443
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.05)	0.00	0.04	0.03	0.13
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted					
XIX	Earning per equity share (for discontinued & continuing operation)					
	(1)Basic	(0.05)	0.00	0.04	0.03	0.13
	(2) Diluted					

For CRIMSON METAL ENGINEERING COMPANY LIMITED



Regd. & Head Office : No. 163/1, K.Sons Complex, II Floor, Broadway, Chennai-600 108. India.

Phone : 044-25240393 / 25240559 Fax : 044-25221130 Website : www.crmatal.in

Works : Sedaranet Industrial Estate, Mailam Road, Pondichery - 605 111. Phone : (91) 0413-2677351



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Notes

- 1 The audited standalone financial results of the Company for the quarter and year ended 31st March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2018.
- 2 The Company's operation comprises one business segment -
The revenue from operations for periods upto March 31, 2018 are reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective July 1, 2017, the revenue from operations for the year ended March 31, 2019 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the year ended March 31, 2019 are not comparable with the amounts reported in the corresponding previous year.
These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013
The figures of current quarter (i.e., three months ended March 31, 2019) and the corresponding previous quarter (i.e., three months ended March 31, 2018) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review
Effective 1 April, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Company.
- 3
- 4
- 5
- 6
- 7 Previous quarter/period's figures have been regrouped/rearranged wherever necessary to correspond with the current period's classification /

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai

Date : 30.05.2019

The aforesaid financial results are also available on the Company's website (www.crmetal.in)





CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Standalone Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	As at	
		31.03.2019 Audited	31.03.2018 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,394.31	1476
	(b) Capital Work-in-Progress		
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other financial assets	178.95	146
	(e) Other Non-Current Assets	0.33	0
	(f) Income Tax Assets		
	Total Non-Current Assets	1,573.59	1622
2	Current Assets		
	(a) Inventories	127.04	187
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	231.66	761
	(iii) Cash and Cash Equivalents	35.43	12
	(iv) Loans		
	(v) Other financial assets	35.24	27
	(c) Other Current Assets	243.55	584
	Total Current Assets	672.92	1572
	Total Assets	2,246.51	3194





CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Capital	442.82	443
	(b) Other Equity	78.96	67
	Total Equity	521.78	510
2	Liabilities		
	(1) Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	1,383.10	1873
	- Trade Payables		
	- Other Financial Liabilities		
	(b) Provisions	26.68	28
	(c) Deferred Tax Liabilities (Net)	85.08	85
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	1,494.86	1986
	(2) Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings		
	- Trade Payables	7.70	60
	- Other Financial Liabilities		
	(b) Other Current Liabilities	222.17	637
	(c) Provisions		
	(d) Current Tax Liabilities (net)		
	Total Current Liabilities	229.86	698
	Total Liabilities	1,724.73	2684
	Total Equity and Liabilities	2,246.50	3194

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place: Chennai

Date: 30.05.2019

The aforesaid financial results are also available on the Company's website (www.crmetal.in)



Regd. & Head Office : No. 163/1, K.Sons Complex, II Floor, Broadway, Chennai-600 108. India.

Phone : 044-25240393 / 25240559 Fax : 044-25221130 Website : www.crmetal.in

Works : Sedarapat Industrial Estate, Meilam Road, Pondicherry - 605 411. Phone : (04) 2442 227254

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CRIMSON METAL ENGINEERING COMPANY LIMITED

REPORT ON THE Ind AS FINANCIAL STATEMENTS

We have audited the accompanying Ind AS financial statements of CRIMSON METAL ENGINEERING COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of change in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE Ind AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows & changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards Ind AS) prescribed under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the Ind AS financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Ind AS financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statement.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019 and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report to the extent applicable that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including other Comprehensive Income, the Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind As financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:
 - i) The company has disclosed the impact of pending litigation on its financial position in its Ind AS financial statement.



i) The company has disclosed the impact of pending litigation on its financial position in its Ind AS financial statement.

ii) The company has made provision, as required under the applicable law or Accounting Standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor's Education and Protection Fund by the company.

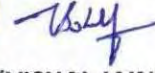
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(3) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place : Chennai

Date : 30/05/2019

For VISHAL JAIN & CO.,
Chartered Accountants

(FRN. 0541075)



(VISHAL JAIN)

Proprietor

M No 209530

Annexure "A" to the Independent Auditors' Report on the Ind AS Financial Statements of Crimson Metal Engineering Company Limited.

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Crimson Metal Engineering Company Limited ("the Company") as of 31st March 2019 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Chennai
Date : 30/05/2019

For VISHAL JAIN & CO.,
Chartered Accountants
(FRN. 0541075)



Vishal Jain
(VISHAL JAIN)
Proprietor
M No 209530

Annexure - B to the Independent Auditors' Report on the Financial Statements of Crimson Metal Engineering Company Limited

The Annexure referred to in paragraph 1 of our Report of even date to the members of Crimson Metal Engineering Company Limited. On the accounts of the Company for the year ended 31st March, 2019.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion the frequency of verification is reasonable

(c) The title deeds of immovable properties are held in the name of the Company.
2. (a) As explained to us, Consumable store inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Therefore the provision of clause 3(3a), (3b) and (3c) of the said order are not applicable to the Company.
4. In our opinion, and according to the information and explanations given to us, the Company has not given any loan nor made any investment and not provided guarantee or any security as such the provisions of Section 185 and 186 of the Companies Act, 2013 is not applicable on the Company.
5. The Company has not accepted any Deposits from the public within the meaning of section 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified.



6. We have broadly reviewed the cost records maintained by the Company pursuant to the Rules prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods & Service Tax, Custom Duty, Excise Duty, Value Added Tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us and the records of the Company examined by us, the particulars of dues of income tax, sales tax, service tax, duty of customs and duty of excise duty, value added tax as at [balance sheet date] which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount	Period to which the amount relates	Forum where the dispute is pending
		(Rs.in Lakhs)		
Central Excise Act, 1944	Adoption of Incorrect Jobwork Value	9.71	A/Y 2005-06	Hon'ble Madras High Court
Central Excise Act, 1944	Wrong Availment of Cenvat	154.69	A/y 2006-07	Hon'ble Madras High Court
ESI	Additional demand	7.09	A/y 2009 to 2013	Hon'ble ESI court, Puducherry

8. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or government as of the balance sheet date.
9. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(9) of the Order are not applicable to the Company.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

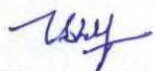


11. The Company has provided for Managerial Remuneration in Accordance with the Provision of Section 197 read with Section V to the Act. The Company has made the payment to Managing Director in excess of Approved amount as per the information and explanation given to us this shall be ratified in forth coming Annual General Meeting.
12. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the provisions of Clause 3(12) of the Order are not applicable to the company.
13. In our opinion and according to the information and explanations given to us, the company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Ind AS financial statements etc. as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review 39. Accordingly, the provisions of Clause 3(14) of the Order are not applicable to the company.
15. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(15) of the Order are not applicable to the Company.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(16) of the Order are not applicable to the Company.

Place : Chennai
Date : 30/05/2019



For VISHAL JAIN & CO.,
Chartered Accountants
(FRN. 0541075)


(VISHAL JAIN)
Proprietor
M No 209530



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559
Website : www.crmetal.in

May 30, 2019
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street, Mumbai 400001

Sir,

Reg: Declaration regarding Audit Report with unmodified opinion for the year ended 31" March 2019

Ref: Financial Results filed by the company with Stock Exchanges for the quarter and year ended on 31" March 2019 dated 30" May 2019

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. Jain Vishal & Co., Chartered Accountants, Bangalore have issued the audit report on Standalone Financial Statements of the Company, as prepared under SEBI (LODR) Regulations 2015, for the year ended 31"March 2019 with unmodified opinion.

This declaration is issued in compliance to SEBI Circular No.CIR / CFD / CMD/ 56/ 2016 dated May 27, 2016.

Kindly take the same on record.

Thanking you

Yours faithfully
For CRIMSON METAL ENGINEERING COMPANY LIMITED


VINAY KUMAR GOYAL
MANAGING DIRECTOR

Works : Sedarapet Industrial Estate, Mailam Road, Pondicherry - 605 111.
Phone : (91) 0413 - 2677351 Fax (91) 0413-2677346