

RIDHI SYNTHETICS LIMITED

711, Embassy Centre, Nariman Point, Mumbai 400 021
Tel. No. : 022-2204 2554 /2204 7164 Fax. No. : 022 – 2204 1643
CIN : L51900MH1981PLC025265

The Manager Listing Compliance,
BSE Limited
Dalal Street, Fort, Mumbai – 400 001

29.05.2019

Re : Script Code 504365

Subject : Audited Financial Results for the quarter/year ended March 31, 2019.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today has :

1. Approved the Audited Financial Statements for the year ended March 31, 2019 and the Audited Financial Results for the quarter / year ended March 31, 2019, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following :

- (i) Statement showing the Audited Financial Results for the Quarter / Year ended March 31, 2019; and
- (ii) Auditors' Report on Audited Financial Results.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter / year ended March 31, 2019.

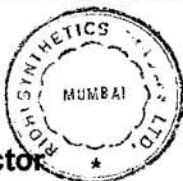
Extarcts of the audited financial results as given for publication in the newspaper "The Free Press Journal" and "Navshakti" is also attached.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended March 31, 2019.

The meeting of the Board of Directors commenced at 11.30 hrs IST and ended on 12.15 hrs IST. Please take note of the same and acknowledge the receipt.

Thanking You,
Yours Faithfully,
For **RIDHI SYNTHETICS LIMITED**


Vijay Doshi
Wholetime Director
Din: 00375972



RIDHI SYNTHETICS LIMITED

11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.
Tel. No. : 022 - 61155300 / 61155200 Fax No. : 022 - 22875197

CIN : L51900MH1981PLC025265

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lacs except per share data)

	Quarter Ended 31.03.2019 (audited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 31.03.2018 (audited)	Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)
1. (a) Net Sales/Income from Operations	0	0	0	0	0
(b) Other Income	49.87	28.99	51.08	183.14	84.49
Total Income	49.87	28.99	51.08	183.14	84.49
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b. Consumption of raw materials	0	0	0	0	0
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	0	0	0	0	0
e. Depreciation	0.03	0.02	0.04	0.11	0.12
f. Other expenditure	2.42	1.49	-18.26	6.33	6.27
Total Expenses	2.45	1.51	-18.22	6.44	6.39
3. Profit before Exceptional Items and tax (1-2)	47.42	27.48	69.30	176.70	78.10
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Profit (+)/ Loss (-) before tax (3-4)	47.42	27.48	69.30	176.70	78.10
6. Tax expense					
A) Current Tax	10.61	5.65	11.02	35.78	14.20
B) Deferred Tax Expenses/(Credit)	0.00	0.00	0.00	-2.01	-6.13
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	36.81	21.83	58.28	142.93	70.03
8. Other Comprehensive Income (OCI)					
(a) Item that will not be classified to profit & loss	287.31	-170.74	-85.98	540.55	324.02
(i) Equity Instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00
(ii) Income tax effect on above	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	287.31	-170.74	-85.98	540.55	324.02
9. Total Comprehensive Income (after Tax) (7+8)	324.12	-148.91	-27.70	683.48	394.05
10. Paid-up equity share capital of Face Value ` 10/- each	49.00	49.00	49.00	49.00	49.00
11. Other Equity	---	---	---	---	---
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)	7.51	4.45	11.89	29.17	14.29

NOTE :

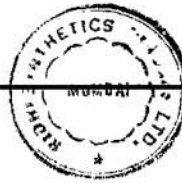
1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 29th May, 2019. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.

3) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

For RIDHI SYNTHETICS LIMITED

Place : Mumbai
Date : 29.05.2019



N.K. [Signature]
Director

RIDHI SYNTHETICS LIMITED

11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai 400021

Tel. No. : 022 - 61155300 / 61155200 Fax No. : 022 - 22875197

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019 (Rs. In Lacs)

Particulars	As at 31.03.2019 (audited)	As at 31.03.2018 (audited)
ASSETS		
Non-current assets		
a) Property, Plant and equipment	0.00	0.00
b) Capital work-in-progress	0.00	0.00
c) Investment property	0.00	0.00
d) Intangible assets	9.99	10.11
e) Financial assets		
i) Non-current investments	1862.54	1474.94
ii) Other non-current financial assets	0.54	0.54
f) Deferred tax assets (Net)	32.99	30.98
g) Other non-current assets	2.19	2.67
Total Non Current Assets	1928.25	1519.24
Current Assets		
a) Inventories	0.00	0.00
b) Financial assets		
i) Current investments	914.48	636.96
ii) Trade receivables	0.00	0.00
iii) Cash and Cash Equivalents	0.62	3.76
iv) Bank Balance other than (iii) above	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	87.11	87.11
Total Current Assets	1002.21	727.83
TOTAL	2930.46	2247.07
EQUITY AND LIABILITIES		
Equity		
a) Share capital	49.00	49.00
b) Other equity	2879.97	2196.47
Total Equity	2928.98	2245.48
Non-Current liabilities		
a) Financial liabilities		
i) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (Net)	0.00	0.00
Total Non Current Liabilities	0.00	0.00
Current liabilities		
a) Financial liabilities		
i) Short-term borrowings	0.00	0.00
ii) Trade payable	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Other current liabilities	1.48	1.59
c) Short term provision	0.00	0.00
Total Current Liabilities	1.48	1.59
TOTAL	2930.46	2247.07

Place : Mumbai
Date : 29.05.2019



For Ridhi Synthetics Ltd

(Signature)
Director

RIDHI SYNTHETICS LIMITED

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EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2019.

(Rs. In Lacs)

	Quarter Ended 31.03.2019 (audited)	Quarter Ended 31.03.2018 (audited)	Year Ended 31.03.2019 (Audited)
Total Income from Operations	0	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)	47.42	69.30	176.70
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	47.42	69.30	176.70
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	36.81	58.28	142.93
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	324.12	-27.70	683.48
Equity Share Capital	49.00	49.00	49.00
Earnings Per Share (of Rs. 10/- each)			
Basic and Diluted	7.51	11.89	29.17
Other Equity excluding Revaluation Reserve	-	-	2879.97

NOTE :

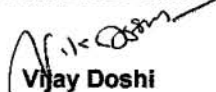
1) The above is an extract of the detailed format of Quarterly / Year ended 31.03.2019 financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/Yearly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May, 2019.

Place : Mumbai
Date : 29.05.2019



For RIDHI SYNTHETICS LIMITED


Vijay Doshi
Director.
Din: 00375972



R. K. GHAPAWAT & CO.

CHARTERED ACCOUNTANTS

Office : 122, Shripal Shopping Center, Near Petrol Pump, Agashi Road, Virar (West) Dist - Palghar : 401303.

Contact : +91-9323791318 / 0250-2513406, E-mail : ravindra_chapawat@rediffmail.com

Auditors Report on quarterly financial results and year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIDHI SYNTHETIC LTD.

1. We have audited the accompanying financial statements of **RIDHI SYNTHETIC LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the company's Management approved by the Board of Directors, has been compiled from the related Financial statements which has been prepared in accordance with the Indian accounting standards (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of materials misstatement of the statement, whether due to fraud or error. In Making those risk assessment the auditors considers internal control relevant of the company's preparation and fair presentation of the statement in order design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. The company has followed the applicable accounting standards specified under section 133 of the companies Act, 2013, read with Rule 7 of companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Standards (IND-AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rule issued there under.
Our opinion is not qualified/ modified in respect of this matter.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the stat statement ;
 - a. Is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. Gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter ended March 31, 2019 & for the year ended March 31, 2019
5. The statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year date figures up to the third quartered of the current financial year which were subject to limited review by us.

For **R. K. Chapawat & Co.**
Chartered Accountants



Ravindra Chapawat
Partner
M. No. 037720



29 MAY 2019