



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182, , FAX :91-484-2370395 E-mail: sreesakthi@sreekailas.com

14th November, 2018

The Listing Department
Bombay Stock Exchange
PhirozeJeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam,

Sub: Unaudited Financial Results for the Quarter ended 30th September 2018– Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed the Unaudited Financial Results along with Limited Review Report

This is for your information and records.
Please note that the Meeting concluded at 7 PM.

**Yours faithfully,
For Cella Space Limited**


S. Rajkumar
Managing Director



KPR & CO.

Chartered Accountants

39/181C, Anantha, Mahakavi G Road, Karikkamuri, Kochi - 682011
Phone: 0484-2360663, 2360773 & 2375663
email : kprcoekm2@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Cella Space Limited (formerly Sree Sakthi Paper Mills Ltd) having the Registered office at "Sree Kailas", Paliyam Road, Cochin-16, for the three months period ended 30.09.2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, " Engagements to Review Financial Statements " issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

Based on our review conducted as above, we draw attention to Note No: 20A of the financials regarding recognition of income by writing back of unsecured loan received from M/S. Indospace Industrial Park, Oragadam Walajabad Private Limited (formerly Shri Kailash Logistics Limited) amounting to Rs. 7.12 Crores. Our report is not qualified on the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi- 11
Date: 14.11.2018

Chartered Accountant
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CELLA SPACE LIMITED

Formerly Sree Sakthi Paper Mills Limited

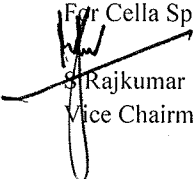
CIN : L93000KL1991PLC006207

Particulars		Unaudited	Audited
		As at September 30, 2018	As at March 31, 2018
I.	Assets		
	1 Non-current assets		
	- Property, Plant & Equipment	739.07	770.11
	- Capital work-in progress	-	-
	- Other Intangible Assets	-	-
	- Financial Assets		
	Investments	16.39	16.39
	Loans	0.06	0.06
	- Deferred tax assets (net)		
	- Other non-current assets	13.95	13.59
	2 Current Assets		
	- Inventories	-	-
	- Financial Assets		
	Trade receivables	134.10	179.15
	Cash and cash equivalents	7.43	24.77
	Loans	12.30	-
	- Tax Assets (Net)		
	- Other current assets	57.74	322.32
	- Assets held for sale	265.00	374.00
	TOTAL	1,246.04	1,700.38
II.	Equity & Liabilities		
	1 Equity		
	- Equity share capital	1,820.12	1,729.62
	- Other equity	(4,113.30)	(4,431.65)
	2 Liabilities		
	Non-Current Liabilities		
	- Financial Liabilities		
	Borrowings	1,152.18	1,090.82
	- Provisions	7.22	8.43
	- Deferred tax liabilities (Net)	27.78	27.78
	- Other non-current liabilities	1.43	1.43
	3 Current Liabilities		
	- Financial Liabilities		
	Borrowings	1,417.34	2,259.52
	Trade payables	308.86	380.35
	Other financial liabilities	5.83	7.18
	- Other Current Liabilities	546.87	555.19
	- Provisions	71.71	71.71
	TOTAL	1,246.04	1,700.38

Place: Chennai

Date: 14th November, 2018

For Cella Space Limited

 Rajkumar

Vice Chairman & Managing Director

CELLA SPACE LIMITED

Formerly Sree Sakthi Paper Mills Limited

CIN: L93000KL1991PLC006207

Sree Kailas, Paliam Road, Ernakulam, Kochi -16

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2018

Sl. No.	Particulars	STANDALONE					
		3 Months Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 30.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Audited 31.03.2018
I	Income from Operations						
a	- Revenue from Operations	-	-	29.10	-	90.77	162.79
b	- Other Income	36.76	3.55	9.97	40.31	10.00	993.68
	Total Income	36.76	3.55	39.07	40.31	100.77	1,156.48
II	Expenses						
a	- Cost of materials consumed					26.93	26.92
b	- Purchase of stock-in trade						0.36
c	- Change in inventory						
d	- Excise duty						
e	- Employees benefit expenses	12.50	16.88	27.22	29.38	37.81	78.94
f	- Finance cost	49.72	52.13	67.26	101.85	146.89	213.97
g	- Depreciation and amortization expenses	15.52	15.52	11.85	31.04	23.70	161.07
h	- Other expenses	42.94	19.58	32.61	62.52	91.75	130.53
	Total Expenses	120.68	104.12	138.94	224.80	327.08	611.79
III	Profit before exceptional items and tax (I-II)	(83.93)	(100.57)	(99.87)	(184.49)	(226.31)	544.69
IV	Exceptional Items	600.33	(6.97)	-	593.35	-	(1,584.50)
V	Profit before tax (III-IV)	516.40	(107.54)	(99.87)	408.86	(226.31)	(1,039.81)
VI	Tax Expenses						
a	- Current tax						11.05
b	- Tax adjustments for previous year						(283.44)
c	- Deferred tax						
VII	Profit for the period (VI-V)	516.40	(107.54)	(99.87)	408.86	(226.31)	(767.43)
VIII	Other comprehensive income (net of tax)						0.63
IX	Total comprehensive income	516.40	(107.54)	(99.87)	408.86	(226.31)	(766.79)
	Net Profit/ (loss) attributable to						
	- Owners of the company	516.40	(107.54)	(99.87)	408.86	(226.31)	(767.43)
	- Non controlling interest						
	Other comprehensive income attributable to						
	- Owners of the company	-	-	-	-	-	0.63
	- Non controlling interest						
	Total comprehensive income attributable to						
	- Owners of the company	516.40	(107.54)	(99.87)	408.86	(226.31)	(766.79)
	- Non controlling interest						
X	Total Number of equity share (face value Rs.10/-)	182.01	182.01	164.36	182.01	164.36	172.96
XI	Earning per share (Rs.10/- each)						
	- Basic	2.84	(0.59)	(0.61)	2.27	(1.38)	(4.43)
	- Diluted	2.66	(0.55)	(0.61)	2.10	(1.38)	(3.95)

1 The above results of the company were reviewed by the audit committee on 14th November 2018 and approved by the Board of Directors at the meeting held on 14th November 2018.

2 Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.


3 Based on the reasonable assurance the Board is of the opinion that the loan from Indospace Industrial Park Oragadam Walajabad Private Ltd received by the company amounting to Rs.7,12,00,000/- is no longer payable and hence, the same has been recognised as income under Exceptional items.

4 Ind AS 115 revenue from contracts with customers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirement. Under the modified retrospective approach there were no significant adjustment required to retained earning at April, 1, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in Financial results.

Place: Chennai

Date: 14th November, 2018

For Cella Space Limited


S. Rajkumar
Vice Chairman & Managing Director