



Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

April 09, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: MOTILALOFS

Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform the Exchange that the SEBI has issued a letter dated April 08, 2024 through email to the Company with an administrative warning and advised to be careful in future for minor operational related matters.

The SEBI conducts multiple inspections of our various regulated activities from time to time. This letter has been issued in connection with the comprehensive inspection carried out of the Stock Broking activities of the Company.

There is no impact on financial, operation or other activities of the Company pursuant to the above-mentioned letter.

The relevant details of the SEBI observation pursuant to the comprehensive inspection are provided in the **Annexure**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer

Registration Nos.: INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412; AMFI:ARN-146822; Insurance Corporate Agen: CA0579;
Email: shareholders@motilaloswal.com

ANNEXURE

Name of Authority: Securities and Exchange Board of India

Date of receipt of Letter: April 08, 2024

Sr. No.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	The SEBI has raised certain observations which are related to processes of retail broking operations including Standardization Testing and Quality Certification ('STQC') for off-the-shelf products, incorrect retention statement in 2 cases, reporting mismatch as per Enhanced Supervision guidelines, in-appropriate nomenclature of demat account in one case	The authority has warned and advised the Company to avoid recurrence	No impact