



# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

23<sup>rd</sup> May, 2019

To  
BSE Limited  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Mumbai – 400001

**Company Code: 509003**

**Name of the Company: MEGH MAYUR INFRA LIMITED**

**(Formerly known as Poddar Infrastructure Limited and previously known as Transoceanic Properties Limited)**

**E-Mail Id of the Company: [grievances@meghmayur.com](mailto:grievances@meghmayur.com)**

Dear Sir(s),

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

1. The Board of Directors of the Company at their meeting held today (23<sup>rd</sup> May, 2019), have inter alia approved the following:
  - a. Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2019.
  - b. Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2019
2. Accordingly, please find the following enclosed documents:
  - a. Audited Financial Results of the Company for the quarter and financial Year ended on 31<sup>st</sup> March, 2019 along with Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company.
  - b. Statement of Assets and Liabilities of the Company for the financial Year ended on 31<sup>st</sup> March, 2019.
  - c. Auditors Report in respect of the Audited Financial Results of the Company for the financial Year ended on 31<sup>st</sup> March, 2019.
  - d. Declaration of Unmodified Opinion on Auditors Report

This is for your information and record.

Thanking you,

Yours truly,

**For MEGH MAYUR INFRA LIMITED**

(Mitul Shah)

**Managing Director**

DIN No: 00509114

Address: 10E/F, Anjan Shalaka Complex, Athwa Lines, Surat-395007



Regd. Office : 208, Lalji Shopping Centre, S. V. Road, Borivali (West), Mumbai - 400 092  
Ph. : 022 28993841 Email: [grievances@meghmayur.com](mailto:grievances@meghmayur.com)

**CIN : L51900MH1981PLC025693**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
MEGH MAYUR INFRA LIMITED,  
(Formerly known as Poddar Infrastructure Limited),  
208, Lalji Shopping Centre,  
S.V. Road, Borivali (West),  
Mumbai – 400092

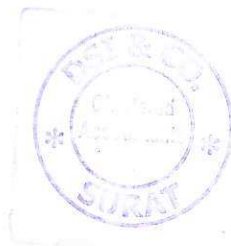
We have audited the quarterly financial results of **Megh Mayur Infra Limited** for the quarter ended 31<sup>st</sup> March, 2019 and year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) for item Financial Reporting, prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.



For DSI & Co.  
Chartered Accountants  
ICAI FRN 127226W

*Parimal*

Parimal Bhagat  
Partner

Membership No. 103566  
UDIN 19103566AAAACK9239

Place: Surat  
Date: 23-05-2019



# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2019						
PART I						
(Rs. in Lakhs)						
Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	-	-	-	0.05	0.09
	<b>Total income from operations (net)</b>	-	-	-	-	-
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	1.07	1.41	1.20	4.67	4.87
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation & amortisation expenses	-	-	-	-	-
	(g) i} Other Expenses	3.06	1.79	1.87	7.47	6.06
	ii} Other Expenses - BSE Fees	-	-	-	2.50	2.88
	<b>Total Expenses</b>	<b>4.13</b>	<b>3.20</b>	<b>3.07</b>	<b>14.60</b>	<b>13.72</b>
3	<b>Profit /(Loss) before exceptional &amp; extraordinary items and tax</b>	(4.13)	(3.20)	(3.07)	(14.60)	(13.72)
4	Exceptional Items	-	-	-	-	-
5	<b>Profit /(Loss) before extraordinary items and tax</b>	(4.13)	(3.20)	(3.07)	(14.60)	(13.72)
6	Extraordinary items	-	-	-	-	-
7	<b>Profit / before Tax</b>	(4.13)	(3.20)	(3.07)	(14.60)	(13.72)
8	Tax Expenses - Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
9	<b>Net Profit (+) / Loss (-) for the period</b>	(4.13)	(3.20)	(3.07)	(14.60)	(13.72)
10	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
		-	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	(4.13)	(3.20)	(3.07)	(14.60)	(13.72)
12	<b>Details of equity share capital</b>					
	Paid-up Equity Share Capital	630.00	630.00	630.00	630.00	630.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	66.39	80.99
19	Debtenture redempyion reserve	-	-	-	-	-



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CIN : L51900MH1981PLC025693



# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

20	Earning per share (EPS)					
	Basis earning (loss) per share from continuing and discontinuing operations	(0.07)	(0.05)	(0.05)	(0.23)	(0.22)
	Diluted earning (loss) per share from continuing and discontinuing operations	(0.07)	(0.05)	(0.05)	(0.23)	(0.22)

- 1 The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 23 May, 2019
- 2 The above figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter which are subject to limited review by auditors
- 3 Previous year figures are regrouped/rearranged wherever necessary.
- 4 The Company's shares are listed only on BSE Limited.
- 5 There were no investor complaints pending at the beginning and at the end of the quarter.

FOR MEGH MAYUR INFRA LIMITED  
(Formerly Known as Poddar Infrastructure Limited)

Place : Surat  
Date : 23.05.2019

Mitul Shah  
(Managing Director)  
DIN: 00509114

Address: 10-E/F, Anjan Shalaka Complex,  
Athwa Lines, Surat-395007,  
Gujarat.



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# MEGH MAYUR INFRA LIMITED

(Formerly Poddar Infrastructure Limited)

## Megh Mayur Infra Ltd

Balance sheet as at 31/03/2019

Sr. No	Particulars	As at 31 March, 2019	As at 31 March 2018
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
a)	Property, plant and equipment	-	-
b)	Capital work-in-progress	-	-
c)	Investment property	-	-
d)	Goodwill	-	-
e)	Other Intangible Assets	-	-
f)	Intangible assets under development	-	-
g)	Biological assets other than bearer plants	-	-
h)	Financial assets		
	- Investments	31,000	31,000
	- Trade Receivables	-	-
	- Loans	121,000	116,433
	- Others (to be specified)	-	-
i)	Deferred tax assets (Net)	-	-
j)	Other non-current assets	75,800,000	75,800,000
(2)	<b>Current assets</b>		
a)	Inventories	3,924,997	3,924,997
b)	Financial assets		
	- Current investments	-	-
	- Trade and other receivables	-	-
	- Cash and cash equivalents	59,933	435
	- Bank balances other than cash and cash equivalents	116,948	175,527
	- Loans	-	-
	- Others	-	4,154
c)	Others (to be specified)	-	-
d)	Current tax asset(net)	-	-
e)	Other current assets	114,628	39,805
	<b>TOTAL</b>	<b>80,168,506</b>	<b>80,092,351</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a)	<b>Equity Share Capital</b>	63,000,000	63,000,000
b)	<b>Other Equity</b>	6,639,305	8,099,383
	<b>Share application money pending allotment</b>		
(1)	<b>Non-current liabilities</b>		
a)	Financial liabilities		
	- borrowings	10,334,700	8,834,700



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	- Other financial liabilities		
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	-
(2)	<b>Current liabilities</b>		
a)	Financial liabilities		
	- borrowings	-	-
	- Trade and other payables	-	12,405
	- Other financial liabilities		
b)	Other current liabilities	194,501	145,863
c)	Provisions	-	-
d)	Current tax liabilities(net)	-	-
	<b>Liabilities associated with group(s) of assets held for disposal</b>		
	<b>TOTAL</b>	<b>80,168,506</b>	<b>80,092,351</b>

FOR MEGH MAYUR INFRA LTD  
(Formerly Known as Poddar Infrastructure Limited)

Place: Surat

Date: 23.05.2019

  
Mitul Shah  
(Managing Director)

DIN: 00509114

Address: 10E/F, Anjan Shalaka Complex,  
Athwalines Surat-395007, Gujarat



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(Formerly Poddar Infrastructure Limited)

23<sup>rd</sup> May, 2019

To  
BSE Limited  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Mumbai – 400001

**Company Code: 509003**

**Name of the Company: MEGH MAYUR INFRA LIMITED**

**(Formerly known as Poddar Infrastructure Limited and previously known as Transoceanic Properties Limited)**

**E-Mail Id of the Company: [grievances@meghmayur.com](mailto:grievances@meghmayur.com)**

Dear Sir(s),

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

In compliance with the regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby state that the Statutory Auditors of the Company M/s. DSI & Co., Chartered Accountants (FRN 127226W) have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended March 31<sup>st</sup>, 2019.

You are requested to take same on your record

Thanking you,

Yours truly,

For MEGH MAYUR INFRA LIMITED

(Mitul Shah)

**Managing Director**

DIN No: 00509114

Address: 10E/F, Anjan Shalaka Complex, Athwa Lines, Surat-395007



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CIN : L51900MH1981PLC025693



## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MEGH MAYUR INFRA LIMITED

### Report on the Audit of the Financial Statements

#### Opinion:

We have audited the accompanying financial statements of **MEGH MAYUR INFRA LIMITED** ("the company"), which comprises the Balance Sheet as at **March 31, 2019**, the Statement of Profit and Loss, the Statement of changes in Equity and the Cash Flow statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statement give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribe under section 133 of the act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Basis for Opinion:

We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Key Audit Matters:

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we do not have observed any key audit matters required to be reported separately.

#### Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended.





This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement , management is responsible for assessing the Company's ability to continue as a going concern, disclosing ,as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibility for the Audit of the Financial Statement:**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is the high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

**Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;



- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanation given to us:
- The Company does not have any pending litigation which would impact its Financial position;
  - The company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.
  - There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: Surat  
Date : 23-05-2019



For DSI & Co.  
Chartered Accountants  
ICAI FRN 127226W

*Parimal Bhagat*

Parimal Bhagat  
Partner  
Membership No.103566  
UDIN 19103566AAACK9239

**Annexure – A to the Independent Auditor’s Report:**

The Annexure referred to in Independent Auditor’s Report to the members of the Company on the financial statements of the company for the year ended March 31, 2019, we report that:

- (i) (a) The company does not have any fixed assets during the year, therefore, provision regarding thereto are not applicable.  
(b) As the company does not have any fixed assets as specified in Paragraph (i)(a), reporting under Paragraph (i)(b) and (i)(c) of Companies(Auditor’s Report) Order, 2016 is not applicable.
- (ii) (a) According to information and explanations give to us, the management of the company has conducted physical verification at reasonable intervals of inventories during the period and no material discrepancies have been noticed during such verification.
- (iii) (a) In our opinion and according to the information and explanation given to us, the company has not granted any loan secured or unsecured to the companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.  
(b) As the company has not granted any loan as specified in Paragraph (iii)(a), reporting under Paragraph (iii)(b) and (iii)(c) of Companies(Auditor’s Report) Order, 2016 is not applicable.
- (iv) In our opinion and according to the information and explanation given to us, the company has complied with the provision of section 185 and 186 of the Act, with respect to the loans and investment made.
- (v) The company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the company.
- (vi) To the best of our knowledge and explanation given to us, the provisions of maintenance of cost records under sub section (1) of Section 148 of the Act are not applicable to company for the financial year 2018-19. Accordingly, paragraph (vi) of Order is not applicable.
- (vii) According to the information and explanations given to us, there is no undisputed amounts payable for a period of more than six months from the date they became payable.
- (viii) The company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph (viii) of the Order is not applicable.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph (ix) of Order is not applicable.
- (x) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, and based on our examination of the records of the company, the company has not paid/provided for any managerial remuneration. Accordingly, paragraph (xi) of Order is not applicable.
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a nidhi company in terms of section 406 of the Companies Act, 2013. Accordingly, paragraph (xii) of the order is not applicable.



- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph (xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us the Company is not required to be registered under section 45-IA of the Reserve Bank of India Ac., 1934.

Place: Surat  
Date : 23-05-2019



For DSI & Co.  
Chartered Accountants  
ICAI FRN 127226W

*Parimal*

Parimal Bhagat  
Partner  
Membership No. 103566  
UDIN 19103566AAACK9239