



Ref: CVL\ SE\ 18-19

29<sup>th</sup> March, 2019

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051.
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

**Sub: Declaration of Result of Postal Ballot in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

In continuation of our letter dated February 22, 2019, the Company had issued Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, for seeking approval of the Shareholders of the Company, by way of Ordinary Resolution in respect of Material Related Party Transaction(s) to be entered in to by the Company for the financial years 2019-20, 2020-21 and 2021-22.

CS Ajit Sathe, Proprietor of M/s. A.Y.Sathe & Co., Practicing Company Secretaries, Mumbai, was appointed as the Scrutinizer for conducting the aforesaid Postal Ballot process, in a fair and transparent manner, has submitted his Report dated 29<sup>th</sup> March, 2019.

As per the aforesaid Scrutinizer's Report, the Shareholders of the Company have duly approved the Resolution as embodied in the aforesaid Postal Ballot Notice with requisite majority. The aforesaid Resolution is deemed to have been passed on the last date of e-Voting and receipt of Postal Ballot forms i.e., on Wednesday, March 27, 2019.

In terms of Regulation 44(3) of the Listing Regulations, the details of voting result in the prescribed format are enclosed herewith for your information and records. The same is uploaded on the Company's website at [www.crest.co.in](http://www.crest.co.in).

A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For Crest Ventures Limited

  
Namita Bapna  
Company Secretary  
Encl: a/a



Crest Ventures Limited									
Resolution Required : (Ordinary)			1 - Approval for Material Related Party Transaction(s)						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group*	E-Voting	17284907	2958202	17.1144	2958202	0	100.0000	0.0000	2958202
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2958202</b>	<b>17.1144</b>	<b>2958202</b>	<b>0</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	1869463	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	9295405	5317260	57.2031	5317195	65	99.9988	0.0012	0
	Poll		223005	2.3990	222855	150	99.9327	0.0673	61343
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5540265</b>	<b>59.6021</b>	<b>5540050</b>	<b>215</b>	<b>99.9961</b>	<b>0.0039</b>	<b>0</b>
<b>Total</b>		<b>28449775</b>	<b>8498467</b>	<b>29.8718</b>	<b>8498252</b>	<b>215</b>	<b>99.9974</b>	<b>0.0026</b>	<b>0</b>

\*This refers to the E-voting done by Promoter & Promoter Group which has been excluded from calculation of voting, being related parties.





**SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]**

**To,**  
**The Chairman**  
**Crest Ventures Limited**  
**[CIN: L99999MH1982PLC102697]**  
111, Maker Chambers IV, 11th Floor,  
Nariman Point, Mumbai – 400021.

Dear Sir,

**Sub: Scrutinizer's Report on E-Voting and Postal Ballot process conducted pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

I, CS Ajit Sathe, a Company Secretary in Practice, having Membership No. FCS-2899 and CP-738 and Proprietor of M/s. A. Y. Sathe & Co., Practicing Company Secretaries, Mumbai, have been appointed as Scrutinizer by the Board of Directors of Crest Ventures Limited ("the Company") in their meeting held on 12<sup>th</sup> February, 2019, for the purpose of Scrutinizing the Postal Ballot process [Both Electronic Voting and Physical Ballot] under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") in a fair and transparent manner and ascertaining the passing of the resolution contained in the notice dated 12<sup>th</sup> February, 2019. The last date for receipt of Postal Ballots was fixed as Wednesday, 27<sup>th</sup> March, 2019 (upto the close of working hours).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and rules relating to Postal Ballot on the resolution contained in the Notice dated 12<sup>th</sup> February, 2019. My responsibility as a Scrutinizer of the Postal Ballot process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice, based on the reports generated from the e-Voting system provided by National Securities Depository Limited, the authorised agency engaged by the Company to provide e-Voting facility and Ballot Papers received by post till Wednesday, 27<sup>th</sup> March, 2019 (upto the close of working hours).

On the basis of Postal Ballot papers received and e-Voting done till 27<sup>th</sup> March, 2019 (upto 5 P.M. IST), I hereby submit my report as Scrutinizer in the following manner:

- i. In accordance with the Notice dated 12<sup>th</sup> February, 2019, sent to the shareholders and the advertisement pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the voting period remained open from 26<sup>th</sup> February, 2019 (9.00 A.M. IST) to 27<sup>th</sup> March, 2019 upto the close of working hours (i.e. 5.00 P.M. IST).
- ii. The members of the Company as on the "Cut off Date" i.e. 15<sup>th</sup> February, 2019, were entitled to vote on the resolution (Item No. 1) as set out in the Notice. The dispatch of Notices to members was completed on 22<sup>nd</sup> February, 2019.
- iii. The votes cast were unblocked at 5.40 P.M. on 27<sup>th</sup> March, 2019.

(Contd.....2/-)





: 2 :

**Item No.1: For Approval for Material Related Party Transaction(s) (As an Ordinary Resolution)**

**iv. A summary of E-Voting and Postal Ballot Forms received for Resolution No. 1 is as follows:**

Sr. No.	Particulars	No. of Postal Ballot Forms/ E-Voting options	No. of Shares voted
(a)	1. Total Postal Ballot Forms received	21	284348
	2. Total Folios voted through E-voting	58	8275462
	<b>Total (a) (1+2)</b>	<b>79</b>	<b>8559810</b>
(b)	<b>Less: Invalid Postal Ballot Forms</b>	5	61343
(c)	<b>Less:E-voting not counted (Refer Note No. 3)</b>	2	2958202
(d)	1. Net valid Postal Ballot Forms	16	223005
	2. Net E-voting counts	56	5317260
	<b>Total (d) (1+2)</b>	<b>72</b>	<b>5540265</b>

**v. The results of E-Voting and Postal Ballot Forms received are as follows:**

Item No. of Notice	Votes in favour of the resolution (No. of Shares)		Votes against the resolution (No. of Shares)	
	No. of Shares	% of total number of valid votes cast (In Favour)	Nos	% of total number of valid votes cast (against)
<b>Item No.1: For Approval for Material Related Party Transaction(s) (As an Ordinary Resolution)</b>				
a) E-voting	5317195	95.975	65	0.001
b) Ballot Paper	222855	4.022	150	0.002
<b>Total</b>	<b>5540050</b>	<b>99.997</b>	<b>215</b>	<b>0.003</b>
<b>The above resolution is passed with requisite majority.</b>				

**Notes:**

- 1) The aforesaid resolution contained in Postal Ballot Notice is passed with requisite majority of the shareholders as specified under the Companies Act, 2013.
- 2) The figures in % have been rounded off to 3 decimal points.
- 3) This refers to the E-voting done by Promoter & Promoter Group which has been excluded, being related parties.

vi. I will hand over the Postal Ballot Forms and other related papers/ registers and records to the Company after signing of the Minutes by the Chairman of the Company.

Thanking you,

Yours faithfully,  
For A.Y. Sathe & Co.,



**CS Ajit Sathe**  
Company Secretary in Practice & Scrutinizer  
FCS No. 2899, CP No. 738

**Place: Mumbai**  
**Date: 29th March, 2019**