

Pet Plastics Limited

Regd. Off: 3rd Floor, 323, Panchratna Bldg., Opera House, Mumbai – 400 004.
Tel: 022- 23615564. Email – petplasticslimited@hotmail.com
CIN: L25200MH1985PLC03721

14th November, 2018

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 524046 / ISIN: INE704F01018

Dear Sir,

The Board of Directors of the Company, in their meeting held on 14th November, 2018, inter alia considered the following;

1. Approved the Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter and Half year ended 30th September, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting concluded at **4.30 p.m.**

Kindly acknowledge the receipt and oblige.

For PET PLASTICS LTD


Aruna Ravilal Tripathi
DIN: 00152312
(Director)

Encl: As above

Mulraj D Gala

CHARTERED ACCOUNTANT

Off no. B-21, Shashtri Niketan, R R
Chemburkar Marg, Chembur
Naka, B/h Telephone Exchange,
Chembur, Mumbai - 400071

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Review Report to the Board of Directors,
For PET PLASTICSLIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. PET PLASTICS LIMITED for the Quarter 30th September, 2018 which were. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Mulraj D. Gala
Chartered Accountants

M. D. Gala

Proprietor

Membership No.: 041206



Place: Mumbai

Date: 14/11/2018

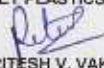
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2018

| Sr No. | Particulars | Quarter ended | | | | | Year Ended 31.03.2018 Audited |
|--------|--|---------------|---------------|---------------|-------------------------|-------------------------|-------------------------------------|
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | Half year ended | | |
| | | Unaudited | Unaudited | Unaudited | 30.09.2018 Unaudited | 30.09.2017 Unaudited | |
| 1 | Revenue | | | | | | |
| | Revenue From Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Operating Income | 175.53 | 193.55 | 945.96 | 369.08 | 1889.04 | 2364.10 |
| | Other Income | 0.12 | 0.00 | 9.84 | 0.12 | 19.75 | 113.65 |
| | Total Income | 175.65 | 193.55 | 955.80 | 369.20 | 1908.79 | 2477.75 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 176.80 | 191.62 | 936.26 | 365.25 | 1876.46 | 2341.35 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Employee benefits expense | 0.00 | 5.56 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (e) Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (g) Other Expenses | 0.00 | 0.00 | 7.34 | 8.73 | 9.69 | 171.58 |
| | Total expenses | 176.80 | 197.18 | 943.60 | 373.98 | 1886.15 | 2512.93 |
| 3 | Profit/(loss) before exceptional items and tax | -1.15 | -3.63 | 12.20 | -4.78 | 22.64 | -35.18 |
| 4 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(loss) before Tax | -1.15 | -3.63 | 12.20 | -4.78 | 22.64 | -35.18 |
| 6 | Tax Expense | | | | | | |
| | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit or Loss for the period | -1.15 | -3.63 | 12.20 | -4.78 | 22.64 | -35.18 |
| 8 | Other comprehensive income (net of tax) / loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total comprehensive income for the period (7+8) | -1.15 | -3.63 | 12.20 | -4.78 | 22.64 | -35.18 |
| 10 | Paid-up equity share capital (Face Value Rs. 10/- per Share) | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| 11 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Earnings per equity share | | | | | | |
| | (a) Basic | 0.00 | 0.00 | 2.44 | 0.00 | 4.53 | 0.00 |
| | (b) Diluted | 0.00 | 0.00 | 2.44 | 0.00 | 4.53 | 0.00 |

- Notes:**
- The financial result of the Company have been prepared in accordance with Indira Accounting Standard(IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) Rule 2016.
 - The above results have been reviewed by the Audit Committee in its meeting held on 14th November, 2018 and approved & taken on record by the Board of Directors in its meeting held on 14th November, 2018.
 - Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised in the annexure attached.
 - Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

Date: 14.11.2018
Place: Mumbai

For PET PLASTICS LIMITED


MR. RITESH V. VAKIL
DIRECTOR
DIN: 00153325

PET PLASTICS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018

(Rs. in Lakhs)

| | Particulars | Unaudited as at | Audited as at |
|----------|--|--------------------|------------------|
| | | 30.09.2018 | 31.03.2018 |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | Property, plant and equipment | 1.24 | 1.34 |
| | Financial assets | 103.00 | 103.00 |
| | (i) Investments | 1051.29 | 1093.30 |
| | (ii) Other financial assets | | |
| | Sub-total - Non-current assets | 1155.53 | 1197.64 |
| 2 | Current assets | | |
| | Inventories | 107.14 | 107.14 |
| | Financial assets | | |
| | (i) Trade receivables | 1161.52 | 1158.72 |
| | (ii) Cash and cash equivalents | 11.97 | 13.31 |
| | (iii) Loans | 0.00 | 0.00 |
| | (iv) Other financial assets | 59.70 | 59.63 |
| | Sub-total - Current assets | 1340.33 | 1338.80 |
| | TOTAL - ASSETS | 2495.86 | 2536.44 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | Equity share capital | 50.00 | 50.00 |
| | Other equity | 1380.02 | 1380.02 |
| | Sub-total - Equity | 1430.02 | 1430.02 |
| 2 | Non-current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | 0.20 | 0.20 |
| | Provisions | 0.00 | 0.00 |
| | Deferred tax liabilities (net) | 0.00 | 0.00 |
| | Sub-total - Non-current liabilities | 0.20 | 0.20 |
| 3 | Current liabilities | | |
| | Financial liabilities | | |
| | (i) Borrowings | 1049.43 | 1065.54 |
| | (ii) Trade payables | 16.21 | 40.68 |
| | Other current liabilities | 0.00 | 0.00 |
| | Provisions | | |
| | Sub-total - Current liabilities | 1065.64 | 1106.22 |
| | TOTAL - EQUITY AND LIABILITIES | 2495.86 | 2536.44 |
| | | 0.00 | 0.00 |

Note : Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

For PET PLASTICS LIMITED



MR. RITESH V. VAKIL
DIRECTOR
DIN: 00153325

PET PLASTICS LIMITED

FY 2018-19

ANNEXURE TO LIMITED REVIEW REPORT FOR QUARTER ENDING 30th SEPTEMBER 2018

Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:-

| Particulars | Quarter Ended | | | Half year ended | | Year Ended |
|--|---------------|--------------|-------------|-----------------|--------------|---------------|
| | Sep-18 | Jun-18 | Sep-17 | Sep-18 | Sep-17 | Mar-18 |
| Profit after tax as reported under previous GAAP | -1.15 | -3.63 | 12.20 | -4.78 | 22.64 | -35.18 |
| Adjustments:- | | | | | | |
| Other Adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Tax Adjustments | - | | 3.77 | - | 7.00 | - |
| Profit after tax as reported under IND AS | -1.15 | -3.63 | 8.43 | -4.78 | 15.64 | -35.18 |
| Other Comprehensive Income (after tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Comprehensive Income as reported under IND AS | -1.15 | -3.63 | 8.43 | -4.78 | 15.64 | -35.18 |

For PET PLASTICS LIMITED



MR. RITESH V.VAKIL

DIRECTOR

DIN: 00153325

Date: 14.11.2018

Place: MUMBAI