

Date: 29th January, 2024

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Reference: ISIN - IN9469F01016; Scrip Code-531784; Symbol-KCLINFRA

Sub: Advertisement- Notice for Forfeiture 9,44,16,237 Partly Paid-Up Right Equity Shares, on which holders of Rights Equity Shares have failed to pay the Call Money pursuant to Last Reminder Notice for Payment of First and Final Call Money dated January 27, 2023

Dear Sir,

With reference to above captioned subject, we wish to inform you that an Advertisement has been published in the Financial Express [English newspaper] and Mumbai Lakshadweep [Marathi Newspaper] newspaper on Sunday, January 28, 2024 intimating about the forfeiture of 9,44,16,237 partly paid-up Equity Shares of KCL Infra Project Limited in respect of which, the Company did not receive the First & Final Call money of Rs. 1.50/- per share vide First and Final Call Notice dated December 16, 2022 Final Reminder Notice for Payment of First and Final Call Money dated January 27, 2023.

In this regard please find enclosed newspaper clipping and oblique.

Thanking You,

Yours Faithfully,

For KCL Infra Project Limited



Mohan Jhavar
Managing Director
DIN: 00495473

● EXPECTS OVER ₹5,000 CRORE IN UPGRADES, RECOVERIES IN FY24

YES Bank Q3 PAT jumps over 4X

Still lower than Bloomberg estimate of ₹367 crore

PIYUSH SHUKLA
Mumbai, January 27

PRIVATE SECTOR LENDER YES Bank on Saturday reported over 4X year-on-year rise in its net profit for the quarter ended December at ₹231 crore.

The profit after tax for Q3FY24, however, was lower than a Bloomberg consensus estimate of ₹367 crore.

In contrast to the industry trends, the bank registered higher deposit growth than credit during Q3.

The lender's overall deposits rose 13% year-on-year to ₹2.41 trillion as of December 31.

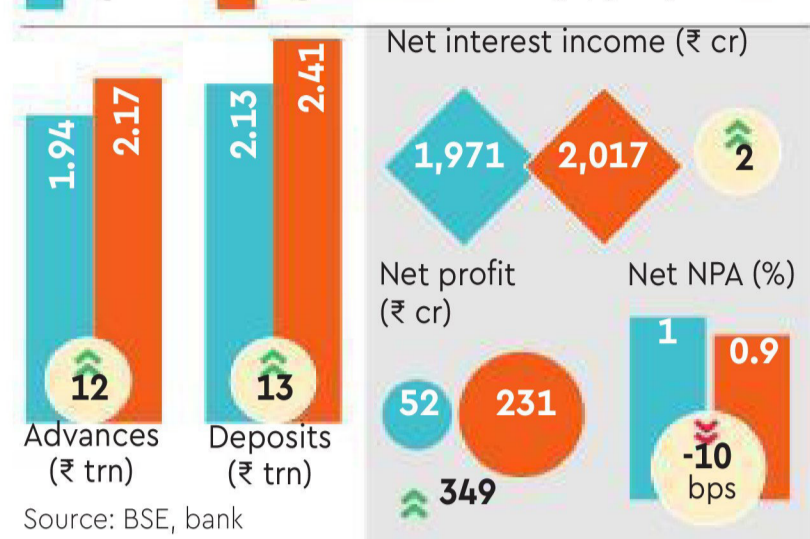
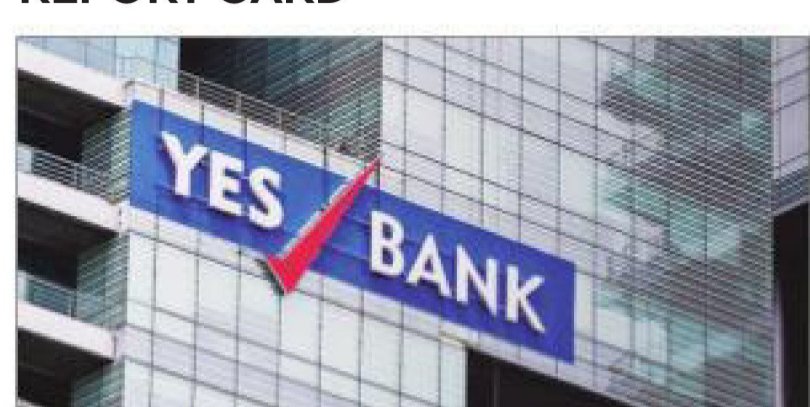
Low-cost current account and savings accounts (CASA) constituted 29.7% of the overall deposit book.

Overall credit, meanwhile, grew 12% year-on-year to ₹2.17 trillion during Q3.

Retail advances accounted for ₹1.03 trillion of the overall loans, whereas corporate loans constituted ₹50,032 crore.

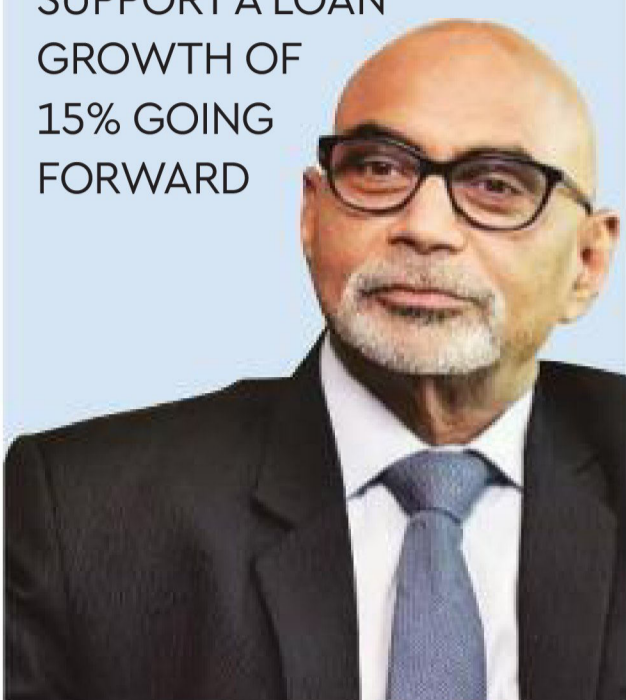
Prashant Kumar, the bank's MD & CEO, said in a post earnings conference that the banking industry continues to face challenges on deposit mobilisation and going ahead

REPORT CARD



PRASHANT KUMAR,
MD & CEO, YES Bank

WE WILL SEE HOW WE CAN GROW OUR DEPOSIT BASE FURTHER TO SUPPORT A LOAN GROWTH OF 15% GOING FORWARD



the bank's strategy would be to grow granular deposits instead of certificate of deposits (CDs).

"We will see how we can grow our deposit base further to support a loan growth of 15% going forward," he said.

The lender's credit-deposit (CD) ratio was at 90% during Q3 and the lender is comfortable with the current level of CD ratio to grow its advances.

Further, though the lender will be cautious on growing unsecured retail loans post

hike in risk weights, the lender does not see it impacting overall loan growth.

As deposits outpaced credit growth, net interest income (NII) grew at tepid pace of 2.3% year-on-year to ₹2,017 crore during Q3.

Net interest margin (NIM), meanwhile, fell 10 basis points (bps) year-on-year to 2.4% during Q3.

The hike in risk weight has led to 40 bps moderation in the bank's capital adequacy ratio, as FE reported in

December, but the lender will likely see 110-110 bps of incremental addition in its common-equity tier-1 (CET-1) ratio post conversion of warrants.

The lender had in July 2022 raised \$1.1 billion from Carlyle and Advent International through a combination of \$640 million in equity shares, and \$475 million through equity share warrants. As of December 31, the bank's capital adequacy ratio stood at 16.3%.

Asset quality

YES Bank's gross and net non performing asset ratio (GNPA, NNPA) was largely flat during Q3 at 2% and 0.9% as on December 31, as against 2% and 1% a year ago, respectively.

Further, the lender's total recoveries and upgrades stood at ₹1,361 crore during Q3. During 9MFY24, the lender's overall recoveries and upgrades stood at ₹3,869 crore and by the end of March, the lender will likely surpass its target of ₹5,000 crore in recoveries and upgrades in FY24, Kumar said.

The Supreme Court will on January 29 hear the case filed against write-down of YES Bank's additional tier-1 (AT-1) bonds post its collapse in 2020. Kumar did not respond on whether the bank has made additional provisions for repaying AT-1 bond holders their share, in case of an adverse judgment by the apex court.

Lastly, the board of YES Bank, on Saturday, approved transfer of the investment and merchant banking business of its wholly-owned subsidiary YES Securities to the bank. The move is a strategic measure to "leverage opportunities and optimise growth within the group", it said. YES Securities, has accordingly, also applied to market regulator Securities and Exchange Board of India (Sebi), to surrender its merchant banking licence as on January 11.

India in talks with 10 nations for trade pacts

FE BUREAU
New Delhi, January 27

IN A BID to facilitate faster customs clearance for traders, India is currently negotiating Mutual Recognition Agreements (MRAs) with 10 countries, Central Board of Indirect Taxes and Customs (CBIC) chairman Sanjay Agarwal said while speaking at the 'International Customs Day 2024' in New Delhi on Saturday.

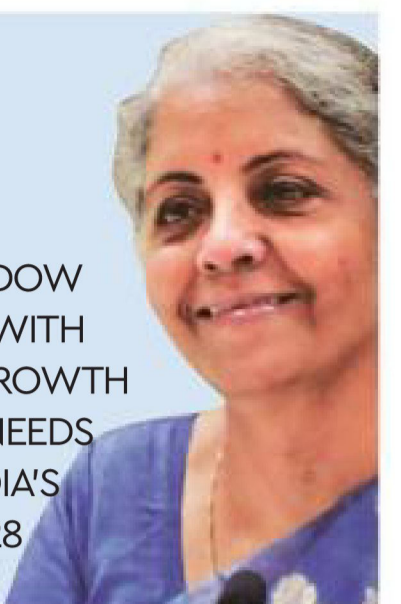
MRA is an arrangement aimed at providing reciprocal benefits to accredited and trusted exporters of both the signatories in the clearance of goods by the Customs authorities of the importing country. At present, India has operational MRAs with four countries including the US, UAE, and Australia.

The acknowledgment of Authorized Economic Operators (AEOs) by multiple parties is a fundamental aspect of the World Customs Organization's SAFE Framework of Standards. This framework aims to enhance and streamline global trade by fortifying supply chain security from end to end, all the while fostering increased trade facilitation on a global scale.

At the same event, finance minister Nirmala Sitharaman, in a written message, said that the initiatives of Customs department like Faceless

NIRMALA SITHARAMAN,
finance minister

THE INITIATIVES OF CUSTOMS DEPARTMENT LIKE FACELESS ASSESSMENT AND SINGLE WINDOW CLEARANCE NEED TO EVOLVE WITH THE OVERALL OBJECTIVE OF GROWTH OF TRADE AS EVERY PARTNER NEEDS TO COLLABORATE TO HELP INDIA'S GDP SURPASS \$5 TRN BY 2027-28



Assessment and Single Window Clearance need to evolve with the overall objective of growth of trade as every partner needs to collaborate to help India's GDP surpass \$5 trillion by 2027-28.

Many initiatives taken by the Customs department such as Direct Port Delivery, Single Window Clearance, AEO Scheme need to evolve with the overall objective of growth of trade and business, she said.

The Customs' Single Window Interface for Facilitating Trade (SWIFT) project was implemented in 2016 aimed at streamlining processes for importers by eliminating the need for separate declarations with government agencies.

SWIFT allows importers and exporters, the facility to lodge their clearance documents online at a single point

only. Required permissions from other regulatory agencies are obtained online without the trader having to approach these agencies separately.

However, some government agencies have still not integrated their systems with SWIFT.

"I would urge the remaining PGAs to automate their systems and integrate it with SWIFT quickly for the benefit of traders," said revenue secretary Sanjay Malhotra at the event.

Malhotra further said that the government needs to do more to improve the Customs system with the help of technology. "All the processes of Customs should be automated. By that I mean, all payments, all assessments, refunds, interface with trade...all should be automated," he said.

Fund inflows in real estate from global investors decline 30%

PRESS TRUST OF INDIA
New Delhi, January 27

THE INFLOW OF funds in Indian real estate from foreign investors fell 30% to \$2.73 billion last year, but the influx jumped more than two times from domestic players to \$1.51 billion, according to real estate consultant Vestian.

According to Vestian data, the total institutional investments in real estate declined 12% to \$4.3 billion in 2023, from \$4.9 billion in the previous year.

The consultant highlighted that investments from foreign funds fell 30% annually because of their cautious approach, but rose 120% from domestic investors.

Domestic investors pumped in \$1,511 million last year, as against \$687 million in the 2022 calendar year.

However, the inflow from foreign funds stood lower at \$2,733 million last year, as against \$3,926 million in 2022.



Accordingly, the share of domestic investors increased to 35% in 2023 from 14% in 2022.

Shrinivas Rao, CEO of Vestian, said, "Despite uncertainty in demand across the real estate sector, investments remained robust throughout the year. The optimism of

domestic investors kept the real estate market buoyant, as they continued to show confidence in India's growth story."

Although investments reached a five-year low in 2023, Vestian expects a resurgence in 2024 on the back of robust performance of the Indian economy and a healthy

pipeline of planned infrastructure developments.

"Stabilising world economy, robust economic growth in India, huge domestic consumer base, growing emphasis on work-from-office policies, and favourable government policies such as National Logistics Policy and Make in India initiatives are likely to attract foreign and domestic investors to actively participate in India's growth story," it added.

Rao said the Indian real estate sector is rapidly expanding with the emergence of new asset classes and therefore the requirement of funds is also growing.

"This elevated demand for capital may lead to high returns on investments for investors. In anticipation of high returns, investors may infuse capital into the sector," Rao felt.

In 2019, institutional investments in Indian real estate stood at \$6.5 billion. The inflow was \$5.9 billion in 2020 and \$4.8 billion in 2021.

Digi Yatra purely voluntary; data can be collected only after passenger's consent

PRESS TRUST OF INDIA
New Delhi, January 27

DIGI YATRA IS purely voluntary for air passengers and personnel at airports have been directed to collect data for the application only with the consent of passengers, according to civil aviation minister Jyotiraditya Scindia.

There have been complaints that biometric data for Digi Yatra were being gathered from passengers without their consent and the issue was flagged to the minister by Rajya Sabha member Saket Gokhale.

Digi Yatra, which provides for contactless, seamless movement of passengers at various check points at airports based on Facial Recognition Technology (FRT), is currently available at a minimum 13 airports for domestic passengers.

In response to the member, Scindia has said that the issue was examined and "airport operators have been advised to sensitise Digi bud-



dies on consent taking process and keeping use of Digi Yatra completely voluntary."

To support passengers with the use of Digi Yatra, services of individuals called Digi buddies have been made available at the airports.

The minister, in a letter dated January 24, told

flight," Scindia said in the letter, a copy of which has been shared by Gokhale on social media platform X.

The data shared by a passenger for Digi Yatra is stored in an encrypted format. For availing the service, a passenger has to register his or her details on DigiYatra app using Aadhaar-based validation and a self image capture. In the next step, the boarding pass has to be scanned and the credentials are shared with the airport.

At the airport e-gate, the passenger has to first scan the bar-coded boarding pass and the facial recognition system installed at the e-gate will validate the passenger's identity and travel document. Once this process is done, the passenger can enter the airport through the e-gate.

The passenger will have to follow the normal procedure to clear the security and board the aircraft.

Digi Yatra Foundation, a not-for-profit company, is the nodal body for Digi Yatra.

US expected to announce billions in chip subsidies

REUTERS
January 27

THE BIDEN ADMINISTRATION is expected to award billions of dollars in subsidies to top semiconductor companies including Intel, and Taiwan Semiconductor Manufacturing Co in the coming weeks to help build new factories in the United States, the Wall Street Journal reported on Saturday.

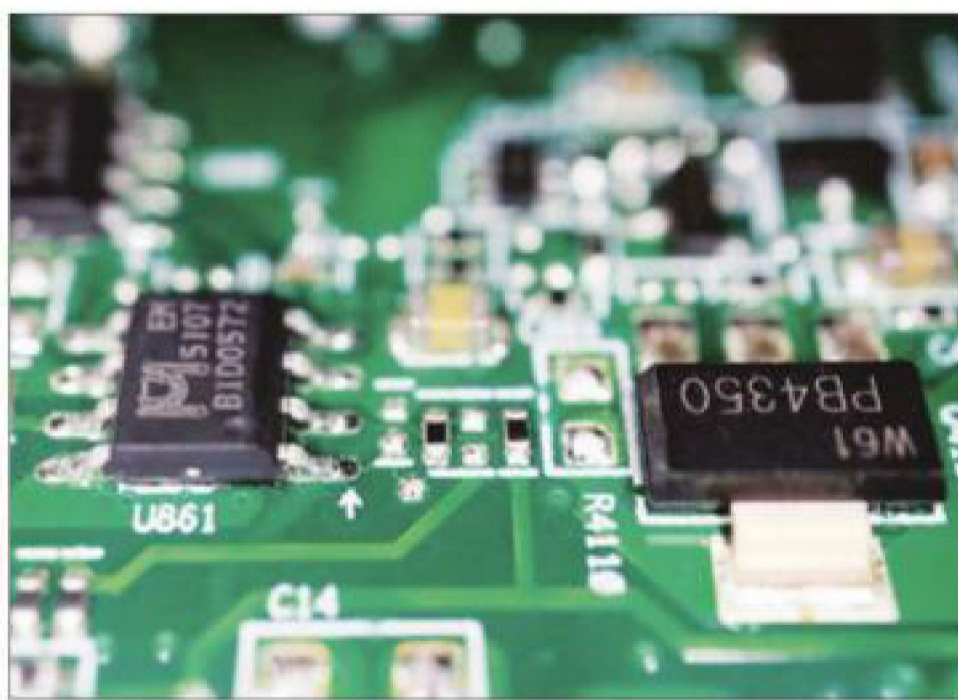
The forthcoming announcements are aimed at kick-starting manufacturing of advanced semiconductors that

power smartphones, artificial intelligence and weapons systems, the WSJ reported, citing industry executives familiar with the negotiations.

The executives expect some announcements to come before US President Joe Biden's State of the Union address on March 7, the WSJ report added.

Among the likely recipients of the subsidies, Intel has projects under way in Arizona, Ohio, New Mexico and Oregon that will cost more than \$43.5 billion, the paper said.

Another likely recipient, Tai-



wan Semiconductor Manufacturing Co (TSMC) has two plants under construction near Phoenix for a total investment of \$40 billion. South Korea's Samsung Electronics, also a contender, has a \$17.3 billion project in Texas.

Micron Technology, Texas Instruments and GlobalFoundries count among other top contenders, WSJ said citing industry executives.

The US Department of Commerce, Intel, and TSMC did not immediately respond to Reuters request for comment.

In December last year, US Commerce Secretary Gina Raimondo said she would make around a dozen funding awards for semiconductor chips within the next year, including multi-billion dollar announcements that could drastically reshape US chip production.

The first award was announced in December, of over \$35 million to a BAE Systems facility in Hampshire to produce chips for fighter planes, part of a \$39 billion "Chips for America" subsidy program approved by the US Congress in 2022.

Bail to Unitech ex-promoters

A COURT ON Saturday granted bail to ex-promoters of realty major Unitech Sanjay Chandra and Ajay Chandra in a case related to allegedly swindling home buyers.

The court noted they were in jail for about six years and further inquiry and trial would likely take considerable time owing to a large number of witnesses in the case.

The Chandra brothers, however, will continue to remain in jail as they are accused in a money laundering case. Additional Sessions Judge Navjeet Budhiraja said the accused had "undergone a long period of incarceration" and "further inquiry and trial are likely to take considerable time owing to the humongous number of witnesses."

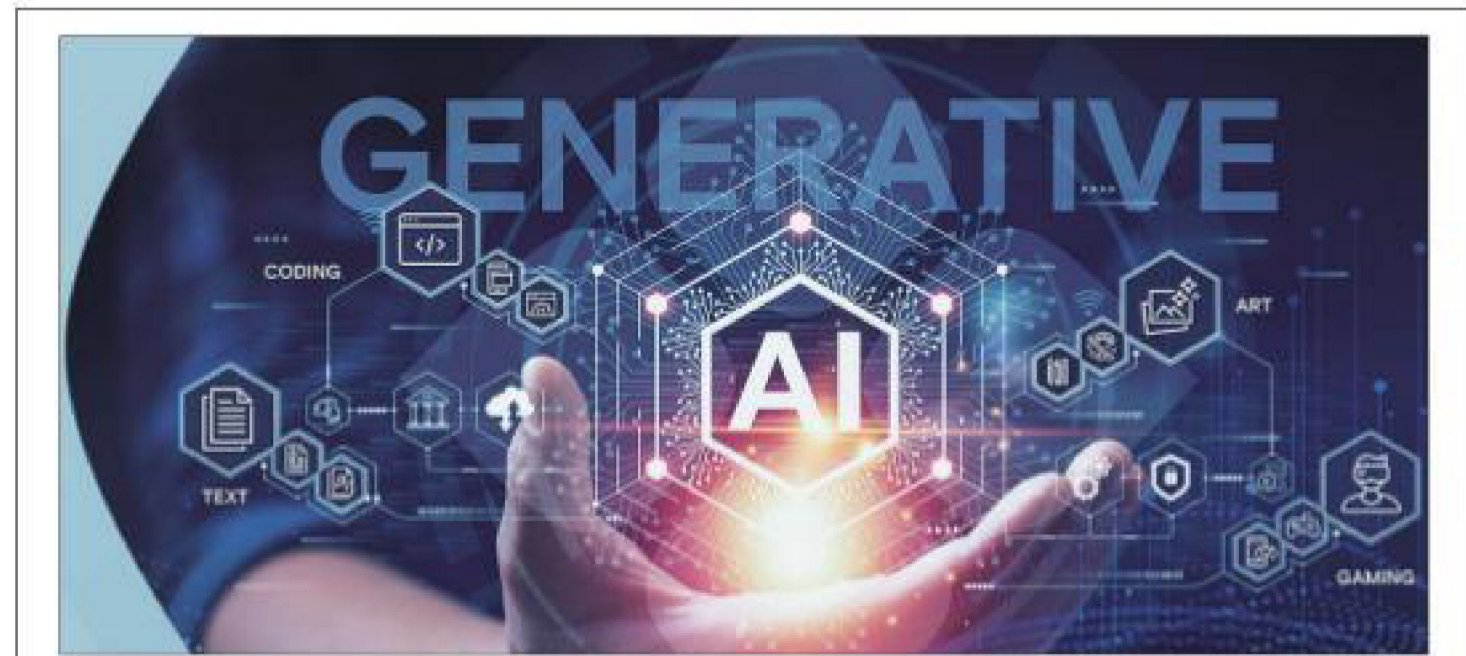
APAC businesses to nearly triple spends on GenAI

PRESS TRUST OF INDIA
New Delhi, January 27

ASIA PACIFIC BUSINESSES are sprucing up investments in generative AI (GenAI) and projected to nearly triple spends on this technology to \$3.4 billion in 2024 across Australia, New Zealand, China, Japan, India, and Singapore, according to Infosys Research.

While the spending trails North America, APAC's adoption, effectiveness, and growth are among the highest globally, it said.

"Companies across Asia-Pacific are quickly ramping up investments in generative AI and entering a higher stage of maturity," the IT major's research arm, Infosys Knowledge Institute (IKI), said in the research.



FUTURE FORWARD

■ Spends on AI to touch \$3.4 billion in 2024 across Australia, New Zealand, China, Japan, India, and Singapore

■ APAC's adoption, effectiveness, and growth are among the highest globally

■ China leads region, with investment expected to grow by over 160% to \$2.1 billion, and Australia and New Zealand growth close behind

While APAC companies currently lag behind their North American counterparts in GenAI spending, the research forecasts a bigger increase than in any other region, that is 140%.

"This translates to an estimated \$3.4 billion to be invested across Australia, New Zealand, China, Japan, India, and Singapore," it said.

Infosys' Generative AI Radar APAC report includes insights from interviews with business leaders and AI practitioners and a survey of 1,000 respondents from Australia, New Zealand, China, Japan, India, and Singapore.

Enterprises across APAC are investing heavily in GenAI. China leads the region, with investment expected to grow by more than 160% to \$2.1

billion, and Australia and New Zealand growth close behind.

"ANZ (Australia and New Zealand) investment is expected to grow by more than 150%, from \$60 million to \$151 million in 2024," the research findings showed.

The biggest obstacles to APAC adoption are caution around responsible AI, concerns about the impact on reputation, and employee readiness.

Responsible AI (data privacy, data usability, ethics and bias) is a concern for APAC countries, though ANZ is less concerned about data usability.

"APAC is more cautious about GenAI's business impact than North America and Europe; almost 10% expect a negative impact on reputation versus less than 5% for North America and Europe, it said.

KCL INFRA PROJECTS LIMITED			
Corporate Identification Number: L45201MH1995PLC167630			
Registered Office: B-3, 204, Saket Complex, Thane (West), Thane, Maharashtra, 400601.			
Contact Details: +91-6262277771			
Email-ID: cs@kclinfra.com; info@kclinfra.com; Website: www.kclinfra.com			
NOTICE OF FORFEITURE			
Notice in relation to forfeiture of partly paid up equity shares of the company, on which holders of the partly paid up equity shares have failed to pay first & final call money pursuant to final reminder notice dated January 27, 2023.			
Issue of upto 23,69,79,000 (Twenty Three Crores Sixty Nine Lakh Seventy Nine Thousand) equity shares of face value of Rs. 2.00/- (Rupees two only) (equity shares) each at a price of Rs. 2.00/- (Rupees two only) per right share being at par with the existing face value of the equity shares ('issue price') ('Right shares') for an amount aggregating up to Rs. 47,39,58,000.00/- (Rupees Forty-Seven Crores Thirty-Nine Lakhs Fifty-Eight Thousand Only) on a rights issue basis to the eligible shareholders of Kcl Infra Projects limited ('company' or 'issuer') in the ratio of 9 (nine) rights shares for every 1 (one) equity share held by such eligible shareholders Friday, August 05, 2022, being the record date.			
PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	FACE VALUE	PREMIUM	TOTAL
On Application	Rs. 0.5/-	Rs. 0/-	Rs. 0.5/-
On First and Final Call	Rs. 1.5/-	Rs. 0/-	Rs. 1.5/-
Total	Rs. 2.0/-	Rs. 0/-	Rs. 2.0/-
Board of the Directors of the company had demanded First & Final Call money of Rs. 2.00/- per share vide First and Final Call Notice dated 16th December, 2022 and then vide First and Final Reminder Notice dated January 27, 2023. The Board in their meeting held on January 27, 2024 noted that the holders of 9,44,16,237 partly paid up Rights Equity Shares have failed to pay the balance Call Money. Therefore, the Board of Directors approved the forfeiture of the said partly paid up Equity Shares on which Call Money was unpaid in accordance to the Letter of Offer dated August 17, 2022, and Article of Association of the Company. Kindly note List of Shareholders whose shares has been forfeited due to non receipt of call money, is available on the website of the Company at www.kclinfra.com			
REGISTRAR TO THE ISSUE		COMPANY SECRETARY AND COMPLIANCE OFFICER	
Adroit Corporate Services Pvt. Ltd, 19/20, Jafrehoy Industrial Estate, Makwana Road, Marol Naka, Andheri (East), Mumbai, Maharashtra, 400059		CS Shivani Gupta Address: B-3, 204, Saket Complex, Thane (West), Thane Maharashtra, 400601 Contact: 9301300600 Email: cs@kclinfra.com	
Contact: 022-28594060 Fax : 022-28594442 Email : info@adroitcorporate.com Website : www.adroitcorporate.com		Date: 27.01.2024 Place: Mumbai	

रोज वाचा
दैन. 'मुंबई लक्षदीप'

जाहीर सूचना
सूचना यादर धरण्यात येते की, रचमी लेक ब्यु...

PUBLIC NOTICE
This is to bring to the knowledge of general public...

जाहीर नोटीस
सर्व लोकांना जाहीर नोटीस कळविण्यात येते कि...

PUBLIC NOTICE
NOTICE is hereby given to the public at large that...

जाहीर नोटीस
तमाम सर्व लोकांस कळविण्यात येते की, मीजे भागोली...

सूचना
येथे सूचना देण्यात येत आहे की, म. सिव्हायाम्नी...

जाहीर नोटीस
सर्व लोकांना जाहीर नोटीस कळविण्यात येते कि...

PUBLIC NOTICE
Shrimati Neeta Pradeep Nair nee Miss Neeta...

PUBLIC NOTICE
TO WHOMSOEVER IT MAY CONCERN
A public notice is hereby given, that my client...

जाहीर सूचना
येथे सूचना देण्यात येत आहे की, श्री. अश्विनीक...

PUBLIC NOTICE
This is to bring to the knowledge of general public...

PUBLIC NOTICE
NOTICE is hereby given on behalf of Ntina...

PUBLIC NOTICE
Notice is hereby given to the public at large that...

जाहीर नोटीस
सर्व तमाम जनेसंगे या नोटीसीद्वारे सूचित...

PUBLIC NOTICE
This is to bring to the knowledge of general public...

PUBLIC NOTICE
NOTICE is hereby given on behalf of Ntina...

PUBLIC NOTICE
Notice is hereby given to the public at large that...

जाहीर सूचना
माझे अगोली श्री. अण्णासाहेब आर. देसाई...

जाहीर सूचना
माझे अगोली श्री. अण्णासाहेब आर. देसाई...

Table with 10 columns: Sr. No., PARTICULARS, QUARTER ENDED (31.12.2023, 30.09.2023, 31.12.2022), NINE MONTHS ENDED (31.12.2023, 31.12.2022), YEAR ENDED (31.3.2023). Includes financial statements and notes.

जाहीर नोटीस
सर्व लोकांस कळविण्यात येते की गाव मीजे - अचोळे...

KCL INFRA PROJECTS LIMITED
Corporate Identification Number: L45201MH1995PL167630

Table with 4 columns: AMOUNT PAYABLE PER RIGHT SHARE, FACE VALUE, PREMIUM, TOTAL. Includes financial data for shareholders.

जाहीर नोटीस
मे. उपनिबंधक, सहकारी संस्था, (परसेवा)
महाराष्ट्र राज्य विद्युत कृषी सहकारी पतसंस्था फेडरेशन लि.

जाहीर नोटीस
सर्व संबंधितास या जाहीर सूचना द्वारे असे...

जाहीर नोटीस
मे. उपनिबंधक, सहकारी संस्था (परसेवा)
महाराष्ट्र राज्य विद्युत कृषी सहकारी पतसंस्था फेडरेशन लि.