



ZUARI INDUSTRIES LIMITED

(formerly Zuari Global Limited)

5th Floor, Tower A, Global Business Park, M.G. Road, Sector 26, Gurugram - 122 002, India Tel: +91 (124) 482 7800, Email: ig.zgl@adventz.com, www.zuariindustries.in.

22 February 2024

To

National Stock Exchange of India Ltd,

Exchange Plaza, C-1, Block-G Bandra-Kurla Complex, Bandra (E) Mumbai- 400 051

NSE Symbol: ZUARIIND

Dear Sir / Madam,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

BSE Scrip Code: 500780

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015 – Execution of sale deed for sale of land

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has executed sale deed on 22 February 2024 with Zuari Infinity Private Limited, an unrelated party, for sale of certain land parcels of the Company aggregating to 2,25,539 sq. mtrs. situated at Village Sancoale, Taluka Mormugao, Distt. South Goa, State of Goa. The Company has received total consideration of Rs. 83,44,94,300/- towards the sale of abovesaid land parcels.

The relevant details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A.

Thanking you,

Yours Faithfully, For Zuari Industries Limited (Formerly Zuari Global Limited)

Rakesh Kumar Singh
Company Secretary & Compliance Officer

Encl: As above.





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Annexure A

Sr.No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	Zuari Infinity Private Limited, an unrelated party.
2	Purpose of entering into the agreement.	Sale deed entered for sale of certain land parcels of the Company aggregating to 2,25,539 sq. mtrs. situated at Village Sancoale, Taluka Mormugao, Distt. South Goa, State of Goa.
3	Size of agreement.	Consideration – Rs. 83,44,94,300/- (subject to deduction of TDS at the applicable rate)
4	Shareholding, if any, in the entity with whom the agreement is executed.	Nil.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable as the sale deed is executed for sale of land.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable.
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party	Not Applicable.





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	become material on a cumulative basis.	
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil.
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): • name of parties to the agreement • nature of the agreement • date of execution of the agreement • details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.