



To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001

Reference : Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Madam/Sir,

Subject : Changes in the Board of Directors of A. K. Capital Services Limited (“the Company”) and the Board of Directors of A. K. Capital Finance Limited (“the Material Subsidiary”) and re-constitution of various Committees of the Board.

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform the exchange that following changes in the Board of the Company were approved and transacted by the Board of Directors vide Circular resolution passed today;

1. Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of A. K. Capital Services Limited due to his professional and personal commitments with immediate effect.
2. Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of A. K. Capital Finance Limited, material subsidiary due to his professional and personal commitments with immediate effect.
3. Mr. Vinod Kumar Kathuria (DIN: 06662559) is appointed as an Additional Independent Director (Non-Executive) on the Board of A. K. Capital Services Limited w.e.f. December 18, 2023.
4. Mr. Vinod Kumar Kathuria (DIN: 06662559) is appointed as an Additional Independent Director (Non-Executive) on the Board of A. K. Capital Finance Limited, material subsidiary w.e.f. December 18, 2023.
5. Approved re-constitution of Board Committees in the following manner:

i. Audit Committee

Sr. No.	Name of Director	Designation	Category
1.	Mr. Vinod Kumar Kathuria	Chairman	Independent Director
2.	Mr. A. K. Mittal	Member	Managing Director
3.	Mr. Ashish Vyas	Member	Independent Director



ii. Nomination and Remuneration Committee

Sr. No.	Name of Director	Designation	Category
1.	Mr. Ashish Vyas	Chairman	Independent Director
2.	Mr. Vinod Kumar Kathuria	Member	Independent Director
3.	Ms. Aditi Mittal	Member	Non-Executive Director

As per BSE Circular dated June 20, 2018, it is hereby affirmed that Mr. Vinod Kumar Kathuria (DIN: 06662559) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required to be furnished under Regulation 30 read with Schedule III – Para A (7B) of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated September 9, 2015 is furnished hereunder as **Annexure A, Annexure B, Annexure C and Annexure D** to this letter.

A copy of resignation letters of Mr. Khimji Shamji Pandav are also furnished hereunder as **Annexure E and Annexure F** to this letter.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda

Company Secretary & Compliance Officer

(ACS No.: A27660)

Date: December 18, 2023

Place: Mumbai



ANNEXURE A

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Services Limited
2.	Reason for change	Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of A. K. Capital Services Limited due to his professional and personal commitments.
3.	Date of cessation	December 18, 2023
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable
6.	Letter of resignation along with detailed reason for resignation	Enclosed as Annexure E
7.	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any.	Nil
8.	The independent director shall along with the detailed reasons, also provide a confirmation that there is no material reasons other than those provided.	Mr. Khimji Shamji Pandav has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



ANNEXURE B

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Services Limited Disclosure made for A. K. Capital Finance Limited, material subsidiary of A. K. Capital Services Limited
2.	Reason for change	Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of A. K. Capital Finance Limited, material subsidiary of the Company.
3.	Date of cessation	December 18, 2023
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable
6.	Letter of resignation along with detailed reason for resignation	Enclosed as Annexure F
7.	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any.	Nil
8.	The independent director shall along with the detailed reasons, also provide a confirmation that there is no material reasons other than those provided.	Mr. Khimji Shamji Pandav has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



ANNEXURE C

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Services Limited
2.	Reason for change	In order to strengthen the Board composition and as a part of succession planning of the Company, the Board of Directors has approved and recommended appointment of Mr. Vinod Kumar Kathuria (DIN: 06662559) as an Additional Independent Director (Non-Executive) of the Company.
3.	Date of appointment/ term of appointment	Appointed w.e.f. December 18, 2023 for a term of 3 consecutive years i.e. till December 17, 2026, subject to shareholders approval.
4.	Brief Profile	<p>Mr. Vinod Kumar Kathuria, aged 65 years has four decades of experience in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking Business, Agriculture, Financial Inclusion etc. Regular Expert contribution as Resource person on policy issues involving macro & micro factors of the economy in various committees and conferences.</p> <p>He was an Executive Director in Union Bank of India handling the important functions of Treasury, International Banking, Recovery, Retail Lending etc.</p> <p>He was Associate Director on the Board of Union Asset Management Co from 2016 to 2018.</p> <p>He was a member of the Committee formed by SEBI to oversee working of the Board of MCX-SX in 2014.</p> <p>He was a member in the Committee of Tier I Perpetual Bonds under BASEL III norms formed by Dept. of Financial Services, Govt. of India in 2014.</p> <p>He is also serving on the Board of A. K. Capital Finance Limited, material subsidiary of the Company, as an Independent Director.</p>
5.	Disclosure of relationships between directors	Nil



ANNEXURE D

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Services Limited Disclosure made for A. K. Capital Finance Limited, material subsidiary of A. K. Capital Services Limited
2.	Reason for change	In order to strengthen the Board composition and as a part of succession planning of the Company, the Board of Directors has approved and recommended appointment of Mr. Vinod Kumar Kathuria (DIN: 06662559) as an Additional Independent Director (Non-Executive) of the Company.
3.	Date of appointment/ term of appointment	Appointed w.e.f. December 18, 2023 for a term of 3 consecutive years i.e. till December 17, 2026, subject to shareholders approval.
4.	Brief Profile	<p>Mr. Vinod Kumar Kathuria, aged 65 years has four decades of experience in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking Business, Agriculture, Financial Inclusion etc. Regular Expert contribution as Resource person on policy issues involving macro & micro factors of the economy in various committees and conferences.</p> <p>He was an Executive Director in Union Bank of India handling the important functions of Treasury, International Banking, Recovery, Retail Lending etc.</p> <p>He was Associate Director on the Board of Union Asset Management Co from 2016 to 2018.</p> <p>He was a member of the Committee formed by SEBI to oversee working of the Board of MCX-SX in 2014.</p> <p>He was a member in the Committee of Tier I Perpetual Bonds under BASEL III norms formed by Dept. of Financial Services, Govt. of India in 2014.</p> <p>He is also serving on the Board of A. K. Capital Services Limited, Holding Company of the Company, as an Independent Director.</p>



REGISTERED OFFICE:

603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

5.	Disclosure of relationships between directors	Nil
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For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: December 18, 2023

Place: Mumbai

Khimji Shamji Pandav

Plot No. 2-11, House No. 7, Park View CHS., Sector - 17, Nerul Navi Mumbai Maharashtra 400706

Date: December 18, 2023

To,
The Board of Directors,
A. K. Capital Services Limited
603, 6th Floor, Windsor, Off CST Road,
Kalina, Santacruz (East), Mumbai – 400 098

Subject: Resignation from the Board of A. K. Capital Services Limited (“Company”)

Dear Madam/Sirs,

I, wish to place my resignation from the position of Independent Director on the Board of the Company due to my other professional and personal commitments.

I further confirm that there are no other material reasons other than those provided above.

Request you to initiate and complete all the formalities in connection with my resignation as an Independent Director from the Board of the Company and other related matters.

I also wish to place on record my sincere gratitude for all the assistance provided to discharge my duties during my tenure as an Independent Director of the Company.

Thank you.



Khimji Shamji Pandav
(DIN: 01070944)

Place: Navi Mumbai

Khimji Shamji Pandav

Plot No. 2-11, House No. 7, Park View CHS., Sector - 17, Nerul Navi Mumbai Maharashtra 400706

Date: December 18, 2023

To,
The Board of Directors,
A. K. Capital Finance Limited
601-602, 6th Floor, Windsor, Off CST Road,
Kalina, Santacruz (East), Mumbai – 400 098

Subject: Resignation from the Board of A. K. Capital Finance Limited (“Company”)

Dear Madam/Sirs,

I, wish to place my resignation from the position of Independent Director on the Board of the Company due to my other professional and personal commitments.

I further confirm that there are no other material reasons other than those provided above.

Request you to initiate and complete all the formalities in connection with my resignation as an Independent Director from the Board of the Company and other related matters.

I also wish to place on record my sincere gratitude for all the assistance provided to discharge my duties during my tenure as an Independent Director of the Company.

Thank you.



Khimji Shamji Pandav
(DIN: 01070944)

Place: Navi Mumbai