

Date: March 20, 2024

IBULHSGFIN/EQ, IBULPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: S&P Global Ratings assigns long-term [international] credit rating of B with Positive outlook
Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the international rating agency S&P Global Ratings has assigned long-term [international] credit rating of 'B' with a positive outlook to Indiabulls Housing Finance Limited. The rating agency also assigned a short-term credit rating of 'B'.

Last week, Moody's Investors Service upgraded the Company's long-term [international] credit rating to B2.

S&P Global Ratings noted the following while assigning the rating:

- Very strong capitalisation and ample liquidity buffers
- Fair management and governance
- Asset quality to remain stable amid improved operating conditions
- RoA to improve over next two years

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**

Amit Jain
Company Secretary

CC:
Singapore Exchange Securities Trading Limited, Singapore