

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072, Maharashtra, INDIA
Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in / compliance@acm.co.in / accounts@acm.co.in
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

Date: 31st January, 2024

To,
The BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Ref: Scrip Code- 530723

Sir / Madam,

Sub: Disclosure of Voting Results - Postal Ballot Notice dated December 18, 2023

We would like to inform that following businesses have been approved by the Members through postal ballot/ e-voting concluded on 30th January, 2024 at 5.00 p.m.:

1. Appointment of Mr. Yagnesh P. Parikh as an Independent Director for a term of five consecutive years with effect from 09th November 2023.
2. Appointment of M/s. Manek & Associates, Chartered Accountants as Statutory Auditors to fill the casual vacancy caused by resignation of M/s. MSKA & Associates, Chartered Accountants.

The said resolutions have been passed with requisite majority on 30th January, 2024 (the last date of e-voting). Enclosed herewith following documents for your information:

- i. Voting Result under Regulation 44 of SEBI (LODR) Regulation, 2015.
- ii. Copy of Scrutiniser Report issued by CS Hemanshu Kapadia (Membership No. F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, as the scrutinizer for the Postal Ballot/ E-Voting.

Kindly take note of the same.

Thanking you.

For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey
Company Secretary & Compliance Officer

Place: Mumbai

Enclosed: As above

General information about company	
Scrip code	530723
NSE Symbol	
MSEI Symbol	
ISIN	INE041B01014
Name of the company	ASIT C MEHTA FINANCIAL SERVICES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-01-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	CS Hemanshu Kapadia
Firms Name	M/s. Hemanshu Kapadia & Associates
Qualification	CS
Membership Number	F3477
Date of Board Meeting in which appointed	16-12-2023
Date of Issuance of Report to the company	31-01-2024

Voting results	
Record date	22-12-2023
Total number of shareholders on record date	2108
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Yagnesh P. Parikh as an Independent Director for a term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3713679	3712179	99.9596	3712179	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3713679	3712179	99.9596	3712179	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1238881	104262	8.4158	54217	50045	52.0007	47.9993
	Poll							
	Postal Ballot (if applicable)							
	Total	1238881	104262	8.4158	54217	50045	52.0007	47.9993
Total		4952560	3816441	77.06	3766396	50045	98.6887	1.3113
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Passed as Special Resolution

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Manek & Associates, Chartered Accountants as Statutory Auditors to fill the casual vacancy caused by resignation of M/s. MSKA & Associates, Chartered Accountants				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3713679	3712179	99.9596	3712179	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3712179	99.9596	3712179	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1238881	104262	8.4158	54217	50045	52.0007	47.9993
	Poll							
	Postal Ballot (if applicable)							
	Total		104262	8.4158	54217	50045	52.0007	47.9993
Total		4952560	3816441	77.06	3766396	50045	98.6887	1.3113
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Passed as Ordinary Resolution

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

Scrutinizer's Report

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
ASIT C. MEHTA FINANCIAL SERVICES LIMITED
Pantomath Nucleus House, Saki-Vihar Road,
Andheri (East),
Mumbai:400072

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED** ("the Company") as the Scrutiniser for the purpose of scrutinising the remote e-voting process during the postal ballot as per the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("the Rules"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended from time to time, on the resolution contained in the notice of the postal ballot.
2. The Company has engaged Central Depository Services (India) Limited ('CDSL') for using their platform for providing facility for voting through remote e-voting. The remote e-voting remained open from Monday, January 01, 2024, 9:00 a.m. (IST) to Tuesday, January 30, 2024, 5:00 p.m. (IST). The e-voting facility will be disabled by CDSL immediately thereafter and not be allowed beyond the said date and time.

3. The notice dated December 18, 2023, as confirmed by the Company, was sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular.No.s02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 , 2/2022 dated May 5, 2022,11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 (collectively referred to as 'MCA Circulars') and relevant Circulars issued by SEBI from time to time including Circular dated May 13, 2022 and also uploaded on the website of the Company, CDSL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through e-voting.
4. Votes cast through e-voting were unblocked on Tuesday, January 30, 2024, from the CSDL portal in the presence of two witnesses, Ms. Preeti Bhangle and Ms. Krupa Makwana who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Preeti Bhangle



Name: Krupa Makwana

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Friday, 22nd December, 2023 were entitled to vote on the resolutions as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.
6. As requested by the Management of the Company, I hereby submit report on the result of e-voting at postal ballot, based on the reports generated from CDSL website, with brief description of resolutions, as under. Kindly refer to the notice of the postal ballot dated December 18, 2023 for the complete details of resolutions. The result of the scrutiny of the postal ballot voting is as under:

I. Special Business:

Resolution No. 1: Appointment of Mr. Yagnesh P. Parikh as an Independent Director for a term of five consecutive years – Special Resolution

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	41	3766396	98.6887	0	41	3766396	98.6887
Dissent	8	50045	1.3113	0	8	50045	1.3113
Total	49	3816441	100.0000	0	49	3816441	100.0000

Resolution No. 2: Appointment of M/s. Manek and Associates, Chartered Accountants as Statutory Auditors to fill the casual vacancy caused by resignation of M/s. MSKA and Associates, Chartered Accountants - Ordinary Resolution

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	41	3766396	98.6887	0	41	3766396	98.6887
Dissent	8	50045	1.3113	0	8	50045	1.3113
Total	49	3816441	100.0000	0	49	3816441	100.0000

8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting contained in the Notice. My responsibility as Scrutinizer for the e-voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited, the authorized agency engaged by the Company to provide e-voting facilities for Postal Ballot.

9. All electronic data and relevant records of voting have been handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Hemanshu
Lalitbhai
Kapadia

Digitally signed by Hemanshu Lalitbhai Kapadia
DN: cn=Hemanshu Lalitbhai Kapadia, o=ASIT CHIMANLAL MEHTA, ou=ASIT CHIMANLAL MEHTA, email=hemanshu.kapadia@asitmehta.com, c=IN
Date: 2024.01.31 12:08:15 +05'30'

HemanshuKapadia

Scrutinizer

Practicing CompanySecretary

C.P. No.: 2285

Membership No.: F3477

UDIN:F003477E003340470

PRC: 1620/2021

Date: January 31, 2024

Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For **Asit C Mehta Financial Services Limited**

ASIT
CHIMANLAL
MEHTA

Digitally signed by ASIT CHIMANLAL MEHTA
Date: 2024.01.31
19:15:58 +05'30'

ASIT C. MEHTA

Chairman DIN-00169048

Address: Pantomath Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Date:

Place: Mumbai