



**Command Polymers  
Limited**

GSTIN : 19AABCC8708M1Z8  
CIN : U19201WB1998PLC088098

Regd. Office : Mauza Malancha, P.O.: Narayanpur, P.S.: Bhangar  
Dist.: 24 Parganas (S), Pin : 743 502 (W. B.), India  
Mob.: 98365 52178, Website : commandpolymers.com  
E-mail : info@commandpolymers.com,  
commandpolymers@live.com

**Date: -January 12, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Statement of Deviation/Variation for Utilization of funds raised through IPO for the quarter ended on December 31, 2023.**

**Ref: BSE Script Code- 543843**

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through IPO for the quarter ended on December 31, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, January 12, 2023.

Kindly take this information on your record.

**For Command Polymers Limited**

**Sikha Banka**

Digitally signed by Sikha  
Banka  
Date: 2024.01.12 15:05:43  
+05'30'

Sikha Banka  
Company Secretary & Compliance Officer  
M. No. 47067

**Encl:A/a-**



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**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH IPO, FOR THE QUARTER ENDED DECEMBER 31, 2023**

Name of Listed Entity	Command Polymers Limited
Mode of Fund Raising	IPO
Date of Raising Funds	March 29, 2023 (Date of Listing)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 7.09/- Crores i.e. (25,32,000 Equity shares at a cash price of Rs.28 per equity Shares (Including a Share Premium of Rs.18/- Per Equity Share)
Report filed for quarter ended	December 31, 2023.
Monitoring Agency	Not Applicable
Monitoring Agency Name,if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	November 18, 2022
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The Proceeds from IPO proceeds utilized for the Objects for which it was raised
Comments of the auditors,if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:(Amounts in Lakh)

Original Object	Modified Object, if any	Original Allocation*	Modified Allocation, if any	Funds Utilized till December 31, 2023.	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
1. Adjustment of unsecured loans against the entitlement of promoters	Not Applicable	180.00	Not Applicable	180.00	Not Applicable	



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2. Working Capital Requirements		413.62		413.62		
3. Funding expenditure for General Corporate Purposes		63.77		63.77		
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						