

MAX ALERT SYSTEMS LTD.

CIN: L74999MH2004PLC144034

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai MH 400059*

Tel: 022-26879168 / 022-26879178

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 534563 – Max Alert Systems Limited

Sub: Updates on the Corporate Insolvency Resolution Process (“CIRP”) pursuant to the order of the Hon’ble National Company Law Tribunal, Mumbai Bench (Adjudicating Authority”) dated February 7, 2024 (“Order”), approving the resolution plan (“Approved Resolution Plan”) of Max Alert System Limited) Submitted by Astra Ventures (hereinafter referred to as the “Resolution Applicant “) in Consonance of Section 31 of the Insolvency and Bankruptcy Code

Outcome of second meeting of monitoring committee

Pursuant to meeting of monitoring committee held today 16.03.2024 the monitoring committee has considered and approved the following:

- 1) Reconstitution of the Board of Directors by making fresh appointments of the following director in the company:

Name of Director	Designation
Abilash Kochuparambil	Director
Kinjal Darshit Parkhiya	Independent Director
Pratima Hirani Visrani	Independent Director
Balan Nair	Independent Director

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And by making resignation of the following director and key managerial personnel in the company:

Name of Director	Designation
Pushpa Prakash	Director
Tayappa Marena Koli	CFO
Divya Vijay	Company Secretary
Valiyakath Adimakungu Noushad	Additional Director
Anirudh S Sadhale	Director
Josephluis Joseluis Dso	Managing Director

- 2) Reduction the Shareholding of each shareholder in the ratio 1:10 such that the total number of equity shares shall be reduced to 9,19,950 amounting to Rs 91,99,500.
- 3) Appointment of following Key Managerial Personnel of Company

Name	Designation
Amit Vengilat	Managing Director
Dinanath Singh	Chief Executive Director
Tayappa Kohli	Chief Financial Officer

- 4) Increasing the authorized Share Capital of Company from Rs 10,00,00,000 to Rs 20,00,00,000 .
- 5) Revised the role of Monitoring Committee.
- 6) Allotment of 1,25,00,000 equity share of face value of Rs 10 to the Resolution Applicant.

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The Meeting of Monitoring Committee was held on Saturday 16th March 2024, at 4.00 P.M and concluded at 5:00 P.M.

Yours faithfully,

For **Max Alert Systems Limited**,



Rakesh Kumar Tulsyan

Resolution Professional

In the matter of MAX ALERT SYSTEMS LIMITED

IP Reg. No.: IBBI/IPA-001/IP-P01144/2018-19/11970

Email: rp.maxalert@gmail.com, Tel.91 99694 1017

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Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 their brief profile is enclosed herewith

1. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

Name of Director	Amit Vengilet
Reason for Change	Appointment as Additional Director of Company
Date of appointment and terms of appointment.	Appointment of Mr. Amit Vengilet as Additional Director of the Company with effect from 07/02/2024
Basic Profile	Amit is an Instrumentation Engineer by qualification. He has vast experience in the infrastructure industry varying from telecom to windmills, roads, etc. He has good technical knowledge of crushers and is also well versed with the nitty-gritties of the mining industry. He is director of Tangent Construction (I) Pvt Ltd and also owns a proprietary concern by the name of Astra Ventures. Both the companies are in the stone crushing business in the state of Jharkhand
Disclosure of relation	NA
Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr Amit Vengilet is not debarred from holding the office of Director by virtue of any SEBI order or any othersuch authority.

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2. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

Name of Director	Abilash Kochuparambil
Reason for Change	Appointment of Mr. Abilash Kochuparambil as additional Director of the Company.
Date of appointment and terms of appointment.	Appointment of Mr. Abilash Kochuparambil as Additional Director of the Company with effect from 07/02/2024
Basic Profile	Abhilash Kochuparambil is a Diploma holder in Electronics & Communications. He has worked extensively in the telecom industry in various divisions such as Fiber & Copper cable network, Optical network, BTS installation, Fiber Maintenance and Infrastructure with companies like Tata Teleservices, Airtel, Idea, Vodafone & Indus. Lately, he has been involved in sales & service support of crushers across Kerala. He is director of Tangent Construction (I) Pvt Ltd
Disclosure of relation	NA
Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr. Abilash Kochuparambil is not debarred from holding the office of Director by virtue of any SEBI order or any othersuch authority.

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3. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

Name of Director	Balan Nair
Reason for Change	Appointment of Mr. Balan Nair as Additional Director of the Company
Date of Appointment and Term of appointment	07/02/2024
Basic Profile	Balan Nair completed graduation in Kerala. Worked in various fields in Mumbai and started business of design and printing in the year 1984. Also has experience in the field of Manpower Security Services and Consultancy services from last decade. He is the Director in the Tangent International Consultancy Pvt Ltd. Also, he is a motivational trainer who has conducted motivational workshops for Mumbai police, corporate and educational institutions.
Disclosure of relation	NA
Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr Balan Nair is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

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4. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

Name of Director	Dinanath Singh
Reason for Change	Appointment of Mr. Dinanath Singh as Independent Director of the Company with effect from 07/02/2024
Date of Appointment	07/02/2024
Basic Profile	<p>Dr. Dina Nath Singh, a Graduate with Economics and Statics, had completed Master of Business Administration in the year 1998, and awarded his Ph D Program titled “Emotional Intelligence – Building Leadership Competencies for High Performance Organizations (HipOrgs), by the Chancellor of Veer Narmad, South Gujarat University, Surat in the year 2008. His Ph D Program rated as the ‘Best Thesis’ by the University.</p> <p>His experience includes working the Central Public Sector Undertakings, such as, GAIL, NTPC-SJVNL, Aditya Birla Group, Cadila Pharmaceuticals, and in Multiple Sectors of economy, inter-alia, Stainless Steel, Oil & Gas, Mineral Mining, Beneficiation Process, Research & Development Projects.</p> <p>His Diverse and rich experiences ranges from People Management, Strategic HR, Plant Operations, OD, Quality, Techno-Commercial Bidding, Economics Valuation, NPV</p>

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	<p>Calculations, GR Evaluations, Enterprise and Sectorial Leadership .</p> <p>Dr Singh is life member and associated with of various Professional Associations, such as All India Management Association (AIMA), National Institute of Personnel management (NIPM), Forum for Emotional Intelligence (FEEL), Association of Discovered Small Field Operators (ADSFO), and CPFIB. He has published series of Articles and Research Based Papers, in News Papers as, The Economic Times, The Times of India, Indian Management, Business Today, and NIPM News.</p> <p>He also served at IIM, Lucknow from 1997-2002 at various capacities</p>
Disclosure of relation	NA
Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr Dinanath Singh is not debarred from holding the office of Director by virtue of any SEBI order or any othersuch authority

5. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

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Name of Director	Tayappa Kohli
Reason for Change	Appointment of Mr. Tayappa Kohli as additional director of the Company with
Date of Appointment	07/02/2024
Basic Profile	Tayappa Kohli has done , B,Com in 1989, DBM in 1991, Compute Science & Management in 1992, LLB in 2022, continued Learning LLM in English medium He was General clerk in Logistics Department from 1-9-1987 to 31-8-1988 and as Clerk/typist in Accounts Department in Albright Morarji and Pandit limited from 31st Dec 1990 to 9th February 1993 And as assistant in vigilance department in Jet Airways from 30th March 1993 to 31st Dec 1994. And appointed as officer in Travel Department in Videocon International Limited from 2nd Jan 1995 to Aug 1999.Appointment as assistant manager in human resources department in Videocon Service center Appointment as Manager in Project department in Delta Telecom Pvt ltd. Appointment as manager in Store/Purchase/ Admin & legal department in Delta infra ltd
Disclosure of relation	He is Chief financial officer in the Max Alert System Limited.
Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated	Mr Tayappa Kohli is not debarred from holding the office of Director by virtue of any SEBI order or any othersuch authority

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6. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

Name of Director	Kinjal Darshit Parkhiya
Reason for Change	Appointment of Mr. Kinjal Darshit Parkhiya as additional director of the Company .
Date of Appointment	Appointment of Mr. Kinjal Darshit Parkhiya as additional director of the Company with effect from 7 th February 2024
Basic Profile	Mrs Kinjal Darshit Parkhiya has done L.L.B from university of Mumbai, B.Com in accounting finance from university of Mumbai She was Company Secretary and Compliance Officer in S & T Corporation Ltd from October 2020 to Sep 2022 and From October 2022 to till date She is Practising Company Secretary.
Disclosure of relation	Not applicable
Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Not applicable

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7. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

Name of Director	PratimaAshokkumar Hirani
Reason for Change	Appointment Mr. PratimaAshokkumar Hirani as Independent Director of the Company with effect from 07/02/2024
Date of Appointment	07/02/2024
Basic Profile	Mrs PratimaAshokkumar Hirani has done B.com from North Maharashtra University and She is Company Secretary in Suyog Gurubaxani.
Disclosure of relation	Not Applicable
Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Not Applicable