

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025. Ph- 8086021121

Website: www.ehrlindia.in; Email Id: cssharadfibres2022@gmail.com

To,
The Listing Department,
Bombay Stock Exchange LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Date: March 07, 2024

Ref: Security Code No. 514402

Sub: Filing of standalone and consolidated quarterly statement along with rectified Limited Review Report for consolidated financial statements for the December 2023 Quarter.

Dear Sir,

We have filed Standalone & Consolidated Financial statements for December 2023 Quarter on 11th February 2024, however we have received query from BSE for rectification of consolidated LRR (Limited Review Report) for December 2023 quarter for this we are submitting rectified LRR report for consolidated financial statements for Quarter and Nine Months ended for 31th December 2023. In this regard, we are enclosing herewith:

1. Considered and Approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine Months ended December 31, 2023 as recommended by the Audit Committee:
 - Un-audited financial results (Standalone & Consolidated) for the Quarter Nine Months ended December 31, 2023 as recommended by the Audit Committee along with the Limited Review Report received from the Statutory Auditors of the Company.

Kindly take the same on record and acknowledge.

Thanking you,

Yours Faithfully,

For ECO HOTELS AND RESORTS LIMITED

(formerly known as SHARAD FIBRES & YARN PROCESSORS LIMITED)

SAMEER DESAI

COMPANY SECRETARY & COMPLIANCE OFFICER

M. No.: A41275

ECO HOTELS AND RESORTS LIMTIED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN: L55101MH1987PLC043970
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023
PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st DECEMBER, 2023

Rs in lakhs

Sr. no	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23	
No. of Months	3	3	3	9	9	12	
I	Revenue from Operations						
	(a) Net Sales/ Interest Earned/ Operating Income						
	(b) Other Income	0.56	0.61	0.01	1.17	0.04	0.78
	Total Revenue (I)	0.56	0.61	0.01	1.17	0.04	0.78
II	Expenses						
	Cost of Material Consumed						
	Purchase of Stock-in-trade						
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress						
	Employee benefits expense	57.27	33.40	35.28	119.35	39.33	73.68
	Finance cost						
	Depreciation and amortisation expenses						
	Other Expenses	136.33	18.14	59.81	164.55	69.88	108.95
	Total Expenses (II)	193.61	51.54	95.09	283.90	109.20	182.63
III	Profit before Exceptional Items and tax (I-II)	-193.05	-50.93	-95.07	-282.73	-109.17	-181.85
IV	Exceptional items						
V	Profit before and tax (III-IV)	-193.05	-50.93	-95.07	-282.73	-109.17	-181.85
VI	Tax Expenses:						
	1) Current Tax						
	2) Deferred Tax						
VII	Profit (loss) for the Period From Continuing Operations (V-VI)	-193.05	-50.93	-95.07	-282.73	-109.17	-181.85
VIII	Profit/ (loss) from Discontinued Operations						
IX	Tax Expenses of discontinued operations						
X	Profit/(loss) from Discontinued operations (after tax) (VIII-IX)						
XI	Profit/(loss) for the Period (VII+X)	-193.05	-50.93	-95.07	-282.73	-109.17	-181.85
XII	Other Comprehensive Income						
XIII	Total Comprehensive Income for the Period (XI+XII)	-193.05	-50.93	-95.07	-282.73	-109.17	-181.85
XIV	Earning Per Equity Share (for Continuing Operation)						
	(1) Basic	-1.08	-0.58	-2.18	-1.59	-2.50	-4.16
	(2) Diluted	-1.63	-0.58	-2.18	-2.39	-2.50	-4.16
XV	Earning Per Equity Share (for discontinued Operation)						
	(a) Basic						
	(b) Diluted						
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)						
	(a) Basic	-1.08	-0.58	-2.18	-1.59	-2.50	-4.16
	(b) Diluted	-1.63	-0.58	-2.18	-2.39	-2.50	-4.16
XVII	Paid up Equity share capital (Face value) of Rs, 10/- each	2,987.21	1,783.65	436.64	2,987.21	436.64	436.64
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-549.93

Notes

- The company is engaged in the business of Hotel operation and management
- The above standalone financial results for the half year and quarter ended December 31st, 2023 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 10th February 2024. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended December 31st, 2023
- Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED

VINOD KUMAR
TRIPATHI

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TRIPATHI
Date: 2024.02.10 20:42:33 +05'30'

Place : Mumbai
Date : 10th February 2024

Vinod Kumar Tripathi
Executive Chairman
DIN: 00798632

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LMTIED

Introduction

We have reviewed the accompanying standalone statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LMTIED (formerly known as SHARAD FIBRE & YARN PROCESSORS LIMITED)** ("the Company"), for the Quarter ended on December 31, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai
Date: 10.02.2024
UDIN: 24044607BKCHYX3430

**Girish
Lalji
Shethia** Digitally signed
by Girish Lalji
Shethia
Date:
2024.02.10
14:53:19 +05'30'
Girish L. Shethia
Chartered Accountant
Membership No. 044607

ECO HOTELS AND RESORTS LTIMTD
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN: L55101MH1987PLC043970
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED DECEMEBR 31ST, 2023

Rs. In lakhs

TYPE	Consolidated					
	Quarter Ended			Nine Months Ended		Yearly
	(Unaudited) 31.12.23	(Unaudited) 30.9.23	(Unaudited) 31.12.22	(Unaudited) 31.12.23	(Unaudited) 31.12.22	(Audited) 31.03.23
PERIOD ENDING						
No. of Months	3	3	3	9	9	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income	4.36	5.33	-	15.51	-	-
(b) Other income	0.77	0.61		1.38	-	-
Total Revenue (I)	5.13	5.94	-	16.89	-	-
II Expenses						
Cost of Material Consumed			-		-	-
Purchase of Stock-in-trade			-		-	-
Changes in Inventory of Finished Goods, stock in trade and Work in Progress			-		-	-
Employee benefits expense	58.05	34.01		122.13	-	-
Finance cost		102.30		102.39	-	-
Depreciation and amortisation expenses	0.64	0.64		1.92	-	-
Other Expenses	154.89	31.59		205.38	-	-
Total Expenses (II)	213.58	168.53	-	431.81	-	-
III Profit before Exceptional Items and tax (I-II)	(208.44)	(162.59)	-	(414.92)	-	-
IV Exceptional Items						
V Profit before and tax (III-IV)	(208.44)	(162.59)	-	(414.92)	-	-
VI Tax Expenses:						
1) Current Tax						
2) Deferred Tax						
VII Profit (loss) for the Period From Continuing Operations (V-VI)	(208.44)	(162.59)	-	(414.92)	-	-
VIII Profit/ (loss) from Discontinued Operations						
IX Tax Expenses of discontinued operations						
X Profit /(loss) from Discontinued operations (after tax) (VIII-IX)						
XI Profit /(loss) for the Period (VII+X)	(208.44)	(162.59)	-	(414.92)	-	-
Profit/(loss) for the period attributable to:-						
a) Owners of the Company	(201.03)	(108.87)		(355.06)	-	-
b) Non Controlling Interest	(7.41)	(53.72)		(59.87)	-	-
XII Other Comprehensive Income						
XIII Total Comprehensive Income for the Period (XI+XII)	(208.44)	(162.59)	-	(414.92)	-	-
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	(1.13)	(2.33)	-	(1.99)	-	-
(2) Diluted	(1.70)	(2.33)	-	(3.00)	-	-
XV Earning Per Equity Share (for discontinued Operation)						
i (a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	(1.13)	(2.33)	-	(1.99)	-	-
(b) Diluted	(1.70)	(2.33)	-	(3.00)	-	-
XVII Paid up Equity share capital (Face value) of Rs, 10/- each	2,987.21	1,783.65	-	2,987.21	-	-
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-

Notes

- The company is engaged in the business of Hotel operation and management
- The above Consolidated financial results for the quarter ended December 31st, 2023 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 10th February 2024. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended December 31st, 2023
- Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- During the quarter and year ended 31st March, 2023 and quarter ended December, 2022, the company did not have any subsidiaries, hence there are no figures in the Comparative columns. Further, reserves of subsidiary as on March 31, 2023 can not be consolidated as the Company was not subsidiary of Eco Hotels and Resorts Limited at that point in time.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED

VINOD KUMAR
TRIPATHI

Digitally signed by VINOD
KUMAR TRIPATHI
Date: 2024.02.10 20:42:53
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Place : Mumbai
Date : 10th February 2024

Vinod Kumar Tripathi
Executive Chairman
DIN: 00798632

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

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NEELKANTH VIHAR,
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CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LMTIED

Introduction

1. I have reviewed the accompanying consolidated statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LMTIED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group'), for the Quarter ended on December 31, 2023 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

GIRISH L. SHETHIA
B. Com., F.C.A.
CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Eco Hotels India Private Limited	Subsidiary

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement".
6. My conclusion is not modified in respect of the above matter.

Place: Mumbai
Date: 06.03.2024
UDIN: 24044607BKCHZF1563

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by Girish Lalji
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Girish L. Shethia
Chartered Accountant
Membership No. 044607