

February 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017 (NAM INDIA ESOP 2017) & Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019 (NAM INDIA ESOP 2019)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee, has today i.e. on February 27, 2024 at 5.34 p.m. (being the time of last approval) approved the following allotments-

- (1) 2,98,026 Equity Shares of Face Value Rs.10/- each under "Nippon Life India Asset Management Limited - Employee Stock Option Plan 2017 ("NAM INDIA ESOP 2017")" [formerly known as "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2017"], details of which are given below-

Sr. No.	No. of equity shares	Face Value (Rs.)	Grant price per equity share (Rs.) (Including premium)	Total Amount received (in Rs.)
1	154267	10	202.50	3,12,39,068
2	143759	10	256.10	3,68,16,680

- (2) 1,00,239 Equity Shares of Face Value Rs.10/- each under the "Nippon Life India Asset Management Limited - Employee Stock Option Plan 2019 ("NAM INDIA ESOP 2019")" [formerly known as "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019"], details of which are given below-

Sr. No.	No. of equity shares	Face Value (Rs.)	Grant price per equity share (Rs.) (Including premium)	Total Amount received (in Rs.)
1	63261	10	223.32	1,41,27,447
2	6711	10	247.60	16,61,644
3	30267	10	372.71	1,12,80,814

Consequently, with effect from February 27, 2024, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company stands increased to 62,93,67,127 Equity Shares of Face Value Rs.10/- each as under:

Particulars	No. of Equity Shares of Face Value Rs.10/- (Rupees Ten Only) each	Amount in Rs.
Paid-Up Equity Share Capital of the Company, as on February 12, 2024	62,89,68,862	6,28,96,88,620
Add: Allotment of Equity Shares under NAM INDIA ESOP 2017 & NAM INDIA ESOP 2019, on February 27, 2024	3,98,265	39,82,650
Paid-Up Equity Share Capital post above allotment	62,93,67,127	6,29,36,71,270

The above 3,98,265 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

(Nilufer Shekhawat)

Company Secretary & Compliance Officer

Membership No.: A – 23264