



# GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1<sup>st</sup>Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612

Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

May 30, 2019

To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir,

**Ref: BSE CODE 500153**

**Sub: Outcome of the Board Meeting held on May 30, 2019**

This is to inform you that the Board of Directors of the Company, at their meeting held on May 30, 2019, has considered and approved the following:

- a) Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial year ended on March 31, 2019.
- b) Auditor's Report of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019.
- c) Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Key Highlights of the Audited Financial Results for financial year ended on March 31, 2019:-

- i. *During the financial year ended March 31, 2019 the Company achieved a total turnover of Rs.2,116 Millions as against Rs. 1,691 Millions in the previous year ended on March 31, 2018, with an increase of 25% YTY.*
- ii. *Normal operating PAT for the year is reported at Rs. 344.65 Millions as against Rs. 297.67 Millions for the previous year ended on March 31, 2018 with an increase of almost 16% YTY (without considering exceptional income/expenses).*

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,  
Yours Faithfully,  
For Ganesh Benzoplast Ltd.

  
**Rishi Pilani**  
Chairman and Managing Director  
(DIN 00901627)



**Encl: As above**



**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019**

(Rs. In Millions unless otherwise stated)

Sr.No.	Particulars	Quarter ended 31.03.2019 (Audited)	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Previous Year ended 31.03.2018 (Audited)
1	<b>Income</b>					
	a) Revenue From Operations	658.36	477.83	477.88	2,116.41	1,691.58
	b) Other Income	5.34	0.29	9.84	9.47	12.56
	<b>Total Income</b>	<b>663.70</b>	<b>478.12</b>	<b>487.72</b>	<b>2,125.87</b>	<b>1,704.14</b>
2	<b>Expenses</b>					
	a. Cost of material Consumed	288.05	193.44	202.56	880.41	623.44
	b. Purchase of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	9.64	(5.50)	(2.90)	(2.00)	8.39
	d. Employee benefit Expenses	32.43	32.75	36.06	121.66	113.63
	e. Finance Cost	26.68	24.01	31.75	102.15	111.86
	f. Depreciation & amortisation expenses	29.65	32.08	34.35	123.91	120.13
	g. Other Expenditure	189.19	113.12	116.71	555.10	429.00
	<b>Total Expenses</b>	<b>575.64</b>	<b>389.90</b>	<b>418.54</b>	<b>1,781.22</b>	<b>1,406.46</b>
3	<b>Profit before exceptional items and Tax (1-2)</b>	<b>88.06</b>	<b>88.22</b>	<b>69.18</b>	<b>344.65</b>	<b>297.67</b>
4	Exceptional/Prior period Items(+ or -)	(30.15)	(1.01)	512.48	(31.79)	509.20
5	<b>Profit before Tax (3-4)</b>	<b>57.91</b>	<b>87.21</b>	<b>581.67</b>	<b>312.86</b>	<b>806.88</b>
6	Less:-Tax Expenses	-	-	-	-	-
7	<b>Net Profit for the period</b>	<b>57.91</b>	<b>87.21</b>	<b>581.67</b>	<b>312.86</b>	<b>806.88</b>
8	<b>Other Comprehensive Income/(Expenses) net of taxes</b>					
	i) Remeasurement gains/(Losses) and interest	(1.07)	(0.18)	1.94	(1.48)	0.41
9	<b>Total Comprehensive Income/(Expenses) net of taxes</b>	<b>56.84</b>	<b>87.03</b>	<b>583.61</b>	<b>311.38</b>	<b>807.29</b>
10	<b>Paid -up Equity Share Capital (Face value of Re. 1 each)</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>
11	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)					
	a) Basic	1.70	1.70	1.34	6.66	5.75
	b) Diluted	1.70	1.70	1.34	6.66	5.75
12	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)					
	a) Basic	1.12	1.68	11.23	6.04	15.58
	b) Diluted	1.12	1.68	11.23	6.04	15.58

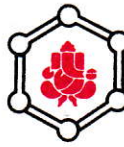
**NOTES :**

- The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The Audit as required under Regulation 33 of SEBI (LODR), Regulations 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned stock exchange.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at their meeting held on 30th, May, 2019
- The financial figures of last quarter ended 31.03.2019 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2019 and the published year to date figures up to the third quarter i.e. 31.12.2018
- Net profit for the quarter has been reduced on account of old bad debts write offs and exceptional write offs. Whereas Net profit (without exceptional items) for the year has been increased to Rs. 344.65 Millions from Rs. 297.67 Millions. Of previous year.

PLACE : MUMBAI

DATE:- 30TH MAY, 2019

FOR GANESH BENZOPLAST LTD  
  
 (RISHI PILANI)  
 MANAGING DIRECTOR  
 DIN 00901627

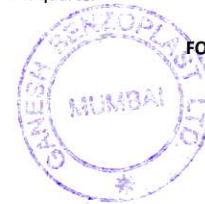


SEGMENTWISE STANDALONE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019						
(Rs. In Millions unless otherwise stated)						
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Previous Year ended 31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>Segment Revenue (Net sales and Services)</b>					
	a) Chemical Division	287.49	251.19	268.51	1,084.94	843.19
	b) LST Division*	370.87	226.64	209.37	1,031.46	848.39
	<b>Total Segment Revenue</b>	<b>658.36</b>	<b>477.83</b>	<b>477.88</b>	<b>2,116.41</b>	<b>1,691.58</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net sales /Income from Operations</b>	<b>658.36</b>	<b>477.83</b>	<b>477.88</b>	<b>2,116.41</b>	<b>1,691.58</b>
2.	<b>Segment Results</b>					
	Profit(+)/Loss (-) Before Tax and Interest but after depreciation					
	a) Chemical Division	(21.06)	(5.76)	(5.05)	(28.84)	(38.52)
	b) LST Division	130.47	117.70	96.14	466.17	435.50
	<b>Total</b>	<b>109.41</b>	<b>111.94</b>	<b>91.10</b>	<b>437.33</b>	<b>396.98</b>
	Less.: Finance Cost	(26.68)	(24.01)	(31.75)	(102.15)	(111.86)
	Add. Un -allocable income	5.34	0.29	9.84	9.47	12.56
	Less:-Un-allocable Expenditure	-	-	-	-	-
	<b>Total Profit /(Loss) Before Tax &amp; Excep Items</b>	<b>88.06</b>	<b>88.22</b>	<b>69.18</b>	<b>344.65</b>	<b>297.67</b>
	Exceptional/Prior period Items(+ or -)	(30.15)	(1.01)	512.48	(31.79)	509.20
	<b>Total Profit /(Loss) Before Tax</b>	<b>57.91</b>	<b>87.21</b>	<b>581.67</b>	<b>312.86</b>	<b>806.88</b>
3.	<b>Capital Employed</b>					
	a) Chemical Division	256.46	329.65	327.61	256.46	327.61
	b) LST Division	1,950.45	1,841.30	1,622.79	1,950.45	1,622.79
	c) Unallocated	289.58	386.34	430.45	289.58	430.45
	<b>Total Segment Assets</b>	<b>2,496.49</b>	<b>2,557.29</b>	<b>2,380.85</b>	<b>2,496.49</b>	<b>2,380.85</b>
4.	<b>Segment Liability</b>					
	a) Chemical Division	376.00	429.11	393.70	376.00	393.70
	b) LST Division	171.69	184.45	199.32	171.69	199.32
	c) Unallocated	383.72	387.04	339.29	383.72	339.29
	<b>Total Segment Liability</b>	<b>931.40</b>	<b>1,000.60</b>	<b>932.31</b>	<b>931.40</b>	<b>932.31</b>

\* Income from LST division includes trading sales/services of Rs. 88.76 Millions in current quarter

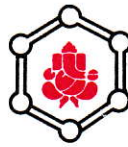
PLACE : MUMBAI

DATE:- 30TH MAY, 2019



FOR GANESH BENZOPLAST LTD

(RISHI PILANI)  
MANAGING DIRECTOR  
DIN 00901627



**GANESH BENZOPLAST LIMITED**  
Audited Balance Sheet as at March 31, 2019

(Rs. In Millions)

	Standalone		Consolidated	
	As at 31-03-2019	As at 31-03-2018	As at 31-03-2019	As at 31-03-2018
<b>I ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, plant and equipment	1,636.26	1,518.42	1,636.26	1,518.42
(b) Capital work - in - progress	118.90	80.65	118.90	80.65
(c) Financial assets				
(i) Investments	13.56	13.36	13.56	13.36
(ii) Other financial assets	5.02	26.08	5.04	26.08
(d) Deferred tax assets (net)				
(e) Other non - current assets	60.65	65.85	60.65	65.85
	<b>1,834.39</b>	<b>1,704.36</b>	<b>1,834.41</b>	<b>1,704.36</b>
<b>2 Current assets</b>				
(a) Inventories	49.64	49.03	49.64	49.03
(b) Financial assets				
(i) Trade receivables	310.39	324.16	310.39	324.16
(ii) Cash and cash equivalents	33.08	4.82	33.29	4.82
(iii) Bank Balances other than cash and cash equivalents	2.59	2.59	2.59	2.59
(iv) Loans	2.10	2.64	2.10	2.64
(v) Other financial assets	177.69	177.19	177.69	177.19
(c) Other current assets	100.18	121.41	100.18	121.41
	<b>675.66</b>	<b>681.84</b>	<b>675.87</b>	<b>681.84</b>
<b>TOTAL ASSETS</b>	<b>2,510.05</b>	<b>2,386.21</b>	<b>2,510.28</b>	<b>2,386.21</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
a) Equity share capital	57.06	57.06	57.06	57.06
b) Other equity	1,062.92	749.79	1,062.92	749.79
	<b>1,119.97</b>	<b>806.84</b>	<b>1,119.98</b>	<b>806.84</b>
<b>2 Liabilities</b>				
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	434.97	646.54	434.97	646.54
(ii) Other non - current liabilities		10.00	0.10	10.00
(b) Long term provisions	23.70	22.54	23.70	22.54
	<b>458.67</b>	<b>679.08</b>	<b>458.78</b>	<b>679.08</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables	547.68	593.02	547.68	593.02
(ii) Borrowings	225.50	214.11	225.50	214.11
(b) Short term provisions	8.68	7.72	8.68	7.72
(c) Other current liabilities	149.54	85.44	149.66	85.44
	<b>931.40</b>	<b>900.29</b>	<b>931.53</b>	<b>900.29</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,510.05</b>	<b>2,386.21</b>	<b>2,510.28</b>	<b>2,386.21</b>

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 30TH MAY, 2019



(RISHI PILANI)  
MANAGING DIRECTOR  
DIN 00901627



## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Millions unless otherwise stated)

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Previous
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	Year ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue From Operations	658.36	477.83	477.88	2,116.41	1,691.58
	b) Other Income	5.34	0.29	9.84	9.47	12.56
	<b>Total Income</b>	<b>663.70</b>	<b>478.12</b>	<b>487.72</b>	<b>2,125.87</b>	<b>1,704.14</b>
2	<b>Expenses</b>					
	a. Cost of material Consumed	288.05	193.44	202.56	880.41	623.44
	b. Purchase of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	9.64	(5.50)	(2.90)	(2.00)	8.39
	d. Employee benefit Expenses	32.43	32.75	36.06	121.66	113.63
	e. Finance Cost	26.68	24.01	31.75	102.15	111.86
	f. Depreciation & amortisation expenses	29.65	32.08	34.35	123.91	120.13
	g. Other Expenditure	189.39	113.12	116.71	555.30	429.00
	<b>Total Expenses</b>	<b>575.84</b>	<b>389.90</b>	<b>418.54</b>	<b>1,781.42</b>	<b>1,406.46</b>
3	<b>Profit before exceptional items and Tax .(1-2)</b>	<b>87.87</b>	<b>88.22</b>	<b>69.18</b>	<b>344.45</b>	<b>297.67</b>
4	Exceptional/Prior period Items(+ or -)	(30.15)	(1.01)	512.48	(31.79)	509.20
5	<b>Profit before Tax (3-4)</b>	<b>57.71</b>	<b>87.21</b>	<b>581.67</b>	<b>312.67</b>	<b>806.88</b>
6	Less:-Tax Expenses	-	-	-	-	-
7	<b>Net Profit for the period</b>	<b>57.71</b>	<b>87.21</b>	<b>581.67</b>	<b>312.67</b>	<b>806.88</b>
8	Other Comprehensive Income/(Expenses) net of taxes					
i)	Remeasurement gains/(Losses) and interest	(1.07)	(0.18)	1.94	(1.48)	0.41
9	<b>Total Comprehensive Income/(Expenses) net of taxes</b>	<b>56.64</b>	<b>87.03</b>	<b>583.61</b>	<b>311.18</b>	<b>807.29</b>
10	<b>Paid-up Equity Share Capital (Face value of Re. 1 each)</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>
11	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)					
	a) Basic	1.70	1.70	1.34	6.65	5.75
	b) Diluted	1.70	1.70	1.34	6.65	5.75
12	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)					
	a) Basic	1.11	1.68	11.23	6.04	15.58
	b) Diluted	1.11	1.68	11.23	6.04	15.58

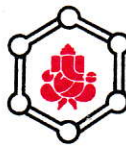
## NOTES :

- The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The Audit as required under Regulation 33 of SEBI (LODR), Regulations 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned stock exchange.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at their meeting held on 30th, May, 2019
- The financial figures of last quarter ended 31.03.2019 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2019 and the published year to date figures up to the third quarter i.e. 31.12.2018
- Both the Subsidiaries of the Company has been incorporated in the year 2018 and has no operations.
- Net profit for the quarter has been reduced on account of old bad debts write offs and exceptional write offs. Whereas Net profit (without exceptional items) for the year has been increased to Rs. 344.45 Millions from Rs.297.67 Millions. of previous year.

PLACE : MUMBAI

DATE:- 30TH MAY, 2019

FOR GANESH BENZOPLAST LTD  
MUMBAI  
(RISHI PILLAI)  
MANAGING DIRECTOR  
DIN 00901627



SEGMENTWISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019						
SR. NO.	PARTICULARS	(Rs. In Millions unless otherwise stated)				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended 31.03.2019 (Audited)	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Previous Year ended 31.03.2018 (Audited)
1.	<b>Segment Revenue (Net sales and Services)</b>					
	a) Chemical Division	287.49	251.19	268.51	1,084.94	843.19
	b) LST Division*	370.87	226.64	209.37	1,031.46	848.39
	<b>Total Segment Revenue</b>	<b>658.36</b>	<b>477.83</b>	<b>477.88</b>	<b>2,116.41</b>	<b>1,691.58</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net sales /Income from Operations</b>	<b>658.36</b>	<b>477.83</b>	<b>477.88</b>	<b>2,116.41</b>	<b>1,691.58</b>
2.	<b>Segment Results</b>					
	Profit(+)/Loss (-) Before Tax and Interest but after depreciation					
	a) Chemical Division	(21.16)	(5.76)	(5.05)	(28.94)	(38.52)
	b) LST Division	130.37	117.70	96.14	466.08	435.50
	<b>Total</b>	<b>109.21</b>	<b>111.94</b>	<b>91.10</b>	<b>437.14</b>	<b>396.98</b>
	Less.: Finance Cost	(26.68)	(24.01)	(31.75)	(102.15)	(111.86)
	Add. Un -allocable income	5.34	0.29	9.84	9.47	12.56
	Less:-Un-allocable Expenditure	-	-	-	-	-
	<b>Total Profit /(Loss) Before Tax &amp; Excep Items</b>	<b>87.87</b>	<b>88.22</b>	<b>69.18</b>	<b>344.45</b>	<b>297.67</b>
	Exceptional/Prior period Items(+ or -)	(30.15)	(1.01)	512.48	(31.79)	509.20
	<b>Total Profit /(Loss) Before Tax</b>	<b>57.71</b>	<b>87.21</b>	<b>581.67</b>	<b>312.67</b>	<b>806.88</b>
3.	<b>Capital Employed</b>					
	a) Chemical Division	256.46	329.65	327.61	256.46	327.61
	b) LST Division	1,950.45	1,841.30	1,622.79	1,950.45	1,622.79
	c) Unallocated	289.82	386.34	430.45	289.82	430.45
	<b>Total Segment Assets</b>	<b>2,496.73</b>	<b>2,557.29</b>	<b>2,380.85</b>	<b>2,496.73</b>	<b>2,380.85</b>
4.	<b>Segment Liability</b>					
	a) Chemical Division	375.87	429.11	393.70	375.87	393.70
	b) LST Division	171.69	184.45	199.32	171.69	199.32
	c) Unallocated	383.85	387.04	339.29	383.85	339.29
	<b>Total Segment Liability</b>	<b>931.40</b>	<b>1,000.60</b>	<b>932.31</b>	<b>931.40</b>	<b>932.31</b>

\* Income from LST division includes trading sales/services of Rs. 88.76 Millions. in current quarter

PLACE : MUMBAI

DATE:- 30TH MAY, 2019

FOR GANESH BENZOPLAST LTD



(RISHI PILANI)  
MANAGING DIRECTOR  
DIN 00901627

Independent Auditor's Report on Standalone Annual Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors  
Ganesh Benzoplast Limited

1. We have audited the Annual standalone financial results of M/s Ganesh Benzoplast Limited ("the Company") for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular. No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These Standalone financial results have been prepared on the basis of the audited standalone financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the annual standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made



by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results :
- (i) have been presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
  - (ii) It gives a true and fair view of the standalone net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

For Samria & Co.  
Chartered Accountants  
FRN:-109043W



*Shivraj Rathi*  
CA Shivraj Rathi  
Partner

Membership No. 112376

Place: Mumbai  
Date : May 30, 2019



Independent Auditor's Report on Consolidated Annual Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors  
Ganesh Benzoplast Limited

1. We have audited the Annual consolidated financial results of M/s Ganesh Benzoplast Limited ("the Company") for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular. No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These consolidated financial results have been prepared on the basis of the audited consolidated financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence



supporting the amounts disclosed as the annual consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement includes the results of the following entities:

- M/s GBL Chemical Limited
- M/s GBL LPG Private Limited

(i) have been presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and

(ii) It gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

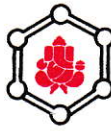
For Samria & Co.  
Chartered Accountants  
FRN:-109043W



  
CA Shivraj Rathi  
Partner

Membership No. 112376

Place: Mumbai  
Date : May 30, 2019



# GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1<sup>st</sup>Floor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.  
Tel. : (91) (22) - 6140 6000 • Fax : 6140 6001 / 2839 5612  
Email : compliances.gbl@gmail.com • Website : www.gblinfra.com

May 30, 2019

To,

Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Sub: Declaration in respect of Auditors Report with Unmodified Opinion under Regulation 33 (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby declare that in accordance with Regulation 33 (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company—M/s. Samria & Co., Chartered Accountants, have issued the Audit Report with Unmodified Opinion in respect of the Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2019.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For Ganesh Benzoplast Ltd.

  
Rishi Pilani  
Chairman and Managing Director  
(DIN 00901627)

