

29th April, 2024

To,
The Manager – DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 530919

To,
The Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation regarding incorporation of a Joint Venture Company.

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Company and Daiichi Infotainment Systems Private Limited, have incorporated a Joint Venture Company viz. '**Daiichi Remsons Electronics Private Limited**', having Corporate Identity Number (CIN): **U32204PN2024PTC230535** on 28th April, 2024, with a capital ratio of 50:50 respectively, with the Registrar of Companies, Pune.

Further, the details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are set-out in **Annexure 'A'** as enclosed.

This is for your information and records.

Thanking you.

Yours faithfully,

For Remsons Industries Limited

Rohit Darji
Company Secretary & Compliance Officer
Membership No: A37077

Encl: As above

Annexure 'A'

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Daiichi Remsons Electronics Private Limited ('DREPL')</p> <p>CIN: U32204PN2024PTC230535</p> <p>a) Authorized Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs only) divided into 1,50,000 equity shares of Rs.10/- each.</p> <p>b) Paid-up Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs only) divided into 1,50,000 equity shares of Rs.10/- each.</p> <p>c) Turnover: Nil (Yet to commence business operations).</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not applicable
c.	Industry to which the entity being acquired belongs.	DREPL' would be engaged in the business of manufacturing and selling of electronic goods and its components for automotive sectors.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	DREPL' has been incorporated as a 50:50 Joint Venture between the Company and DAIICHI INFOTAINMENT SYSTEMS PRIVATE LIMITED for undertaking the business of manufacturing, assembling, operating, fabricating, repairing, reconditioning, buying, selling, importing, exporting, distributing or otherwise dealing in electronic goods of every nature and description including circuit breakers, meters, fuses, transformers, switches & switchgears, wires, cables, fiber optics, electrical panel, distribution boards and boxes, power control centers and to act as consultants, agents, broker, franchiser, job worker, or otherwise to deal in all kinds of power and energy related products, electronics and electrical apparatuses, equipments and electrical engineering instruments, musical instruments engaging in the trading of automobile infotainment systems, speakers, antennas, and ADAS.

e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f.	Indicative time period for completion of the acquisition.	Not Applicable
g.	Nature of Consideration - whether cash consideration or share swap and details of the same.	Cash
h.	Cost of acquisition or the price at which the shares are acquired.	Rs.7,50,000/- (Rupees Seven Lakh Fifty Thousand only).
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	50% - 75,000 (Seventy Five Thousand) Equity Shares having face value of Rs.10/- (Rupees Ten) each.
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: DREPL' has been incorporated as a 50:50 Joint Venture between the Company and DAIICHI INFOTAINMENT SYSTEMS PRIVATE LIMITED, respectively for undertaking the business of manufacturing, assembling, operating, fabricating, repairing, reconditioning, buying, selling, importing, exporting, distributing or otherwise dealing in electronic goods of every nature and description including circuit breakers, meters, fuses, transformers, switches & switchgears, wires, cables, fiber optics, electrical panel, distribution boards and boxes, power control centers and to act as consultants, agents, broker, franchiser, job worker, or otherwise to deal in all kinds of power and energy related products, electronics and electrical apparatuses, equipments and electrical engineering instruments, musical instruments engaging in the trading of automobile infotainment systems, speakers, antennas, and ADAS.</p> <p>Date of Incorporation: 28th April, 2024</p> <p>History of last 3 years Turnover: Not Applicable as ARAPL has not commenced its business operations.</p> <p>Presence: DREPL is incorporated in India and registered with the Registrar of Companies, Pune on 28th April, 2024 and is yet to commence its business operations.</p>