

CONSTRONICS INFRA LIMITED

(Formerly known as " INVICTA MEDITEK LIMITED")

No.3/2.Third Floor ,Narasimmappuram , Sai Baba Colony, Mylaopre , Chennai - 600 004
CIN : L45100TN1992PLC022948

Ref: CIL/BSE-OBM/2019-2020

Date: 30.05.2019

To
DCS - CRD
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 30th May, 2019.
Ref: Scrip Code : 523844 of Constronics Infra Limited

We wish to inform you that the Board of Directors of the Company in its meeting held on today, i.e., ~~Thursday~~ the 30th day of May, 2019 at the Registered Office, have transacted the following business:


1.Considered and approved the Audited Financial Results of the Company for the quarter / year ended 31st March,2019 along with the annexures.

The meeting of Board of Directors of the Company commenced at 05:00 P.M and concluded at 06:00 P.M.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Constronics Infra Limited




R.Sundararaghavan
Managing Director/Compliance Officer
(DIN: 01197824)

E-Mail id: constronics.infra@gmail.com , invictamedi@gmail.com
www.invictameditek.com

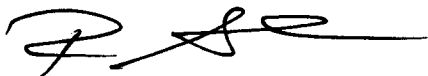
Constronics Infra Limited
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

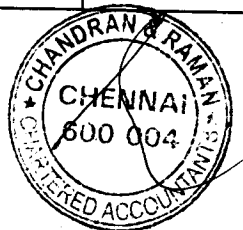
(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2019 (Audited)	December 31, 2018 (Un Audited)	March 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
I	Revenue from operations	40.07	-	-	54.55	
II	Other income	-	-	17.34	-	17.34
III	Total Revenue (I + II)	40.07	-	17.34	54.55	17.34
IV	Expenses:					
	Purchases	30.86			42.78	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	18.93	-	18.93
	Employee benefits expense	0.75	1.00	0.75	3.00	2.96
	Fianance costs	-	-	-	-	-
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	1.69	2.40	2.11	11.02	8.32
	Less: Expenses capitalized					
	Total expenses (IV)	33.30	3.40	21.79	56.80	30.21
V	Profit before exceptional and extraordinary items and tax (III-IV)	6.77	-3.40	-4.45	-2.25	-12.87
VI	Exceptional items		-	-		
VII	Profit before extraordinary items and tax (V + VI)	6.77	-3.40	-4.45	-2.25	-12.87
VIII	Extraordinary Items		-	-		
IX	Profit before tax (VII- VIII)	6.77	-3.40	-4.45	-2.25	-12.87
X	Tax expense:					
	(1) Current tax					
	- Current Year (Net of Mat Credit)	-	-	-	-	-
	- Previous year Tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	6.77	-3.40	-4.45	-2.25	-12.87
XII	Profit/(loss) from discontinuing operations		-	-		
XIII	Tax expense of discontinuing operations		-	-		
XIV	Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)		-	-		
XV	Profit (Loss) for the period (XIII + XIV)	6.77	-3.40	-4.45	-2.25	-12.87
XVI	Other Comprehensive Income					
	a) Items that will not be reclassified to P&L a/c					
	1) Re-measurements of defined benefit plans					

or CONSTRONICS INFRA LIMITED




Managing Director




XVII	Total comprehensive Income for the period (XV+XVI)					
XVIII	Paid up Equity Share Capital (Face value of Rs.10/- per share)	720.90	720.90	720.90	720.90	720.90
IX	Paid up Debt capital/ Outstanding Debt Reserves excluding Revaluation Reserve					
XX	Debenture redemption Reserve					
XXI	Earnings Per Equity Share before movement in Regulatory balances					
	(1) Basic	0.09	-0.05	-0.06	-0.03	-0.18
	(2) Diluted	0.09	-0.05	-0.06	-0.03	-0.18

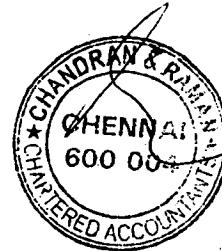
For Constronics Infra Limited,


R. Sundararaghavan
 Managing Director
 (DIN: 01197824)

Place Chennai
 Date 30.05.2019

For Chandran & Raman
 Chartered Accountants
 FRN: 00571S


S. Pattabiraman
 Partner
 M.No.14309



Notes:

1. The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the year ended 31st March 2019 are in compliance with IND AS and other accounting principles generally accepted in India.
2. Financial Results for the year ended March 31,2019 have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015
3. Last Quarter figures are the balancing figures between audited figures in respect of full Financial years and the published year - to - date figures up to the third quarter of the respective financial years.
4. There is no impact on recognition and measurement of revenue from operators for the Financial Year on account of adoption of Ind AS 115 by the company with effect from 01-04-2018
5. Shri. M.R. Sathish Kumar who was a director of the company has resigned with effect from 01st July, 2018. Rs.70,54,171/- being the loan granted to M.R. Sathish Kumar in the earlier accounting year has not been repaid by him and is outstanding as on 31.12.2018. The grant of loan of Rs.70,54,171/- is not in compliance with the provisions of section 185 of the companies act 2013. Pending the efforts taken by the management for the recovery of the amount due, no provision has been made in the accounts for the amount due.
- 6.(a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,23,98,584/- which is more than 50% of its net worth.
- (b) The company has effected alterations to the object clause of the Memorandum of Association for undertaking diversified line of business activities through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 and has obtained an amended a Certificate from the Registrar of Companies, Tamil Nadu, Chennai for amended object clause. The Company has commenced trading activities during the quarter ending 30.09.2018 in pursuance of amended object clause. The amount shown under operating income for the Quarter/Year ending 31.03.2019 consists of revenue from changed business activity as mentioned above.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 30-05-2019.
8. In view of the decision taken by the management for diversifying the business activities during the current financial year, the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern
9. Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification. Due to change in the nature of business activity the operating results for the quarter/year ending 31.03.2019 are not comparable to the operating results of the previous quarter and also with the operating results for the previous accounting year and also the results of the quarter ending 31.03.2018.
10. No investor complaints has been received and pending for the quarter under review.

Place: Chennai
Date : 30-05-2019

by Order of the Board
for CONSTRONICS INFRA LIMITED



R Sundararaghavan
Managing Director / Compliance Officer