



**Date: November 14, 2018**

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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**Sub: Outcome of Board Meeting held on Today, November 14, 2018**

Dear Respected Sir / Madam,

With reference to above captioned subject, please note that the Board of Directors of Svarnim Trade Udyog Limited at its meeting held on November 14, 2018, amongst other matters, consider to consider, IND AS Unaudited Financial Results of the Company for the quarter ended on September 30, 2018 along with Limited Review Report thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We request you to kindly take above on record.

Thanking You,

Yours Faithfully,

**For Svarnim Trade Udyog Limited**

**Dhiraj Sosa**  
**Director**  
**DIN: 07893014**  
**Encl: As above**



**SVARNIM TRADE UDYOG LIMITED**

CIN: L65993WB1982PLC0335067  
Corp. Office: B001 Vraj Dham  
Ram Baug Lane Poisar Borivali (w)  
Mumbai - 400092. Maharashtra  
Tel: +91 - 22 - 28075006

Reg. Office: 3 A Mangoe Lane  
1st Floor Surana House  
Kolkata - 700001 West Bengal

Email: [svarnimudyog@gmail.com](mailto:svarnimudyog@gmail.com)  
[www.svarnim.com](http://www.svarnim.com)

**\_SVARNIM TRADE UDYOG LIMITED**  
(CIN No: L65993WB1982PLC035067)

Regd Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA WEST BENGAL  
Email: svarnimudyog@gmail.com Website: www.svarnim.com Tel: +91 - 22 - 28075006

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
		<b>(Rs. In lacs)</b>					
I	Income From Operations	22,565,360.00	32,965,900.00	25,545,960.00	55,531,260.00	66,078,470.00	119,254,505.00
II	Other Income	-	-	-	-	-	-
III	Total Income from operations (I + II)	22,565,360.00	32,965,900.00	25,545,960.00	55,531,260.00	66,078,470.00	119,254,505.00
IV	Expenses						
	(a) Cost of materials consumed	21,565,540.00	31,236,540.00	24,520,615.00	52,802,080.00	63,026,499.50	117,755,823.00
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	156,500.00	152,700.00	125,600.00	309,200.00	282,500.00	573,600.00
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	172,560.00	165,480.00	132,550.00	338,040.00	326,070.00	627,085.00
	Total Expenses	21,894,600.00	31,554,720.00	24,778,765.00	53,449,320.00	63,635,069.50	118,956,508.00
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	670,760.00	1,411,180.00	767,195.00	2,081,940.00	2,443,400.50	297,997.00
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	670,760.00	1,411,180.00	767,195.00	2,081,940.00	2,443,400.50	297,997.00
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	670,760.00	1,411,180.00	767,195.00	2,081,940.00	2,443,400.50	297,997.00
X	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	Net profit /(Loss) for the period from continuing operations	670,760.00	1,411,180.00	767,195.00	2,081,940.00	2,443,400.50	297,997.00
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	670,760.00	1,411,180.00	767,195.00	2,081,940.00	2,443,400.50	297,997.00
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs. 1/- per Share)	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00
XVIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	15,061,802.00	15,061,802.00	14,673,805.00	15,061,802.00	14,673,805.00	15,061,802.00
XX	Earnings Per Share (EPS)						
	(a) Basic	0.05	0.09	0.05	0.14	0.12	0.13
	(b) Diluted	0.05	0.09	0.05	0.14	0.12	0.13

**Notes:**

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee at their meeting held on 14th November, 2018 and have been approved by the Board of Directors at its meeting held on 14th November, 2018.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2018.
- Previspous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: Kolkata

Dated: 14th November 2018



For Svarnim Trad Udyog Limited

*Dhiraj*  
Mr. Dhiraj Sosa  
Director  
(DIN No:07893014)

## Svarnim Trade Udyog Limited

CIN : L65993WB1982PLC035067

Regd. 3A Mangoe Lane 1st Floor Surana House Kolkata West Bengal

## Stadalone Statement of Assets and Liabilities

Sr No	Particulars	In Rupees	
		Current year ended September	Previous year ended September 2017
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	-	-
	Capital work-in-Progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	36,875,575.00	36,875,575.00
	Trade recivables, non-current		
	Loans, non-current financial assets		
	<b>Total non-current financial assets</b>	36,875,575.00	36,875,575.00
	Deferred tax assets (net)		
	other non-current assets		
	<b>Total non-current assets</b>	36,875,575.00	36,875,575.00
2	<b>Current assets</b>		
	Inventories		
	<b>Current financial assets</b>		
	Current investments		
	Trade recivables, current	16,755,078.00	16,831,236.00
	Cash and cash equivalents	93,065.00	92,384.00
	Bank balance other than cash and cash equivalents		
	Loans, current		
	<b>Other current financial assets</b>		
	<b>Total current financial assets</b>	16848143	16923620
	Current tax assets (net)		
	Other current assets		
	<b>Total current assets</b>	16848143	16923620
3	Non-current assets classified as held for sale		
	Regulatory deferral account debit balance and related		
	Deferred tax assets		
	<b>Total assets</b>	53,723,718.00	53,799,195.00
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	24,315,000.00	24,315,000.00
	Other equity	14,872,718.00	14,673,805.00
	<b>Total equity attributable to owners of parents</b>	39,187,718.00	38,988,805.00
	Non controlling assets		
	<b>Total equity</b>	39,187,718.00	38,988,805.00
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowing, non-current		
	Trade payables, non current		
	Other non-current liabilities		
	<b>Total Non-current financial liabilities</b>		
	Provision, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	<b>Total non-current liabilities</b>		
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings current		
	Trade payables, current	14,384,500.00	14,634,500.00
	Other current financial liabilities		
	Short-term provisions		
	<b>Total current financial liabilities</b>	14,384,500.00	14,634,500.00
	Other current liabilities	151,500.00	175,890.00
	Provisions, current		
	Current tax liabilities (Net)		
	Deferred government grants, current		
	<b>Total current liabilities</b>	14,536,000.00	14,810,390.00
3	<b>Total current liabilities</b>		
	Liabilities directly associated with assets in disposal group		
4	classified as held for sale		
	Regulatory deferral account credit balance and related		
	deferred tax liability		
	<b>Total liabilities</b>	14,536,000.00	14,810,390.00
	<b>Total equity and liabilities</b>	53,723,718.00	53,799,195.00



Svarnim Trade Udyog Limited

Mr. Dhritaj Sosa  
Director

(DIN No:)

Place: Kolkata

Dated: 14th November 2018



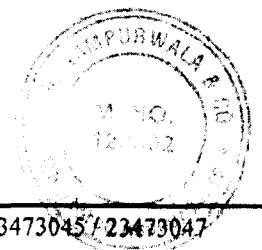
LIMITED REVIEW REPORT

To  
The Board of Directors,  
**Svarnim Trade Udyog Limited**

We have reviewed the unaudited financial results of **Svarnim Trade Udyog Limited** (“the Company”), for the quarter ended September 30, 2018 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 01, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the independent auditor of the entity” issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

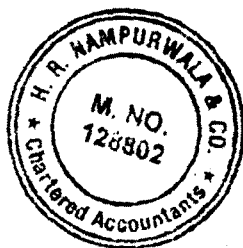


**H. R. NAMPURWALA & CO.**  
**CHARTERED ACCOUNTANTS**



We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2018, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on Sep 30, 2018. As set out in note 5 to the Statement, these figures have been furnished by the Management.



For H.R. NAMPURWALA  
Chartered Accountants  
(Firm Registration No.128938W)

A handwritten signature in black ink, appearing to read 'H. R. Nampurwala'.

**Proprietor**  
**Membership No.: 128802**

**Date: 14, Nov 2018**

**Place: Mumbai**