



The brand behind brands

Dixon Technologies (India) Limited

29th February, 2024

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| To, Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To, Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 |
| Scrip Code – 540699 ISIN: INE935N01020 | Scrip Code - DIXON ISIN: INE935N01020 |

Dear Sir/Madam,

Sub: Disclosure of continuing event – Giving of guarantees or indemnity or becoming a surety for any third party

Ref: Regulation 30(4)(i) read with Clause 11 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulation”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”).

The Company in compliance with the Regulation and SEBI Circular is hereby disclosing details of the guarantees issued by the Company for any third party.

Please note that the details as mentioned above, and as required under the SEBI Circular, are being furnished in an **Annexure 1**, attached hereto.

We request you to kindly take this on your record and oblige.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

ANNEXURE 1

i)

| S.No. | Particulars | Details | | | | | | | | | |
|--------------|--|--|--------------|---------------------|---------------------|---|--------------------|--|---|------------------|--|
| 1 | Name of party for which such guarantees or indemnity or surety was given | Padget Electronics Private Limited (“PEPL”) | | | | | | | | | |
| 2 | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | No, PEPL is a Wholly Owned Subsidiary of Dixon Technologies (India) Limited. The Corporate guarantee(s) given are at arm’s length basis. | | | | | | | | | |
| 3 | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee | The corporate guarantee(s) are given for PEPL in favor of the following Bank(s)/ financial institution(s) of an amount as specified hereunder: <table border="1" data-bbox="813 604 1433 848"> <thead> <tr> <th>S.No.</th> <th>Name of Bank</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>ICICI Bank Limited</td> <td>515 Crores (enhanced from Rs. 215 Crores)</td> </tr> <tr> <td>2</td> <td>Yes Bank Limited</td> <td>450 Crores (enhanced from Rs. 200 Crores)</td> </tr> </tbody> </table> The aforesaid corporate guarantee(s) have been issued so that PEPL can avail credit facilities from Bank(s)/ Financial Institution(s). | S.No. | Name of Bank | Amount (Rs.) | 1 | ICICI Bank Limited | 515 Crores (enhanced from Rs. 215 Crores) | 2 | Yes Bank Limited | 450 Crores (enhanced from Rs. 200 Crores) |
| S.No. | Name of Bank | Amount (Rs.) | | | | | | | | | |
| 1 | ICICI Bank Limited | 515 Crores (enhanced from Rs. 215 Crores) | | | | | | | | | |
| 2 | Yes Bank Limited | 450 Crores (enhanced from Rs. 200 Crores) | | | | | | | | | |
| 4 | Impact of such guarantees or indemnity or surety on listed entity. | The Corporate guarantee(s) issued in favor of Banks/ financial institutions will be the contingent liability in the books of the Company. | | | | | | | | | |

ii)

| S.No. | Particulars | Details | | | | | | |
|--------------|--|--|--------------|---------------------|---------------------|---|-----------------------|--|
| 1 | Name of party for which such guarantees or indemnity or surety was given | Dixon Electro Appliances Private Limited (“DEAPL”) | | | | | | |
| 2 | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | No, DEAPL is a Subsidiary of Dixon Technologies (India) Limited and a Joint venture of Dixon Technologies (India) Limited and Beetel Teletech Limited. The Corporate guarantee given is at arm’s length basis. | | | | | | |
| 3 | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee | The corporate guarantee is given for DEAPL in favor of the following Bank/ financial institution of an amount as specified hereunder: <table border="1" data-bbox="813 1604 1433 1776"> <thead> <tr> <th>S.No.</th> <th>Name of Bank</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>IndusInd Bank Limited</td> <td>360 Crores (enhanced from Rs. 270 Crores)</td> </tr> </tbody> </table> The said corporate guarantee has been issued so that DEAPL can obtain credit facilities from Bank/ Financial Institution. | S.No. | Name of Bank | Amount (Rs.) | 1 | IndusInd Bank Limited | 360 Crores (enhanced from Rs. 270 Crores) |
| S.No. | Name of Bank | Amount (Rs.) | | | | | | |
| 1 | IndusInd Bank Limited | 360 Crores (enhanced from Rs. 270 Crores) | | | | | | |
| 4 | Impact of such guarantees or indemnity or surety on listed entity. | The corporate guarantee issued in favor of Bank/ financial institution will be the contingent liability in the books of the Company. | | | | | | |