



Regd. & Mill Office:
NEW INDUSTRIAL ESTATE, PHASE II, JAGATPUR: 754021
Phone No.2491966, Fax No. 0671-2491295
Email: cosboardind@yahoo.co.in
CIN No.L21015OR1980PLC000916

28.05.2018

To
BSE Limited
Listing Compliance
P.J. Towers,
Dalal Street
Mumbai: 400001

Ref: Script Code 530859
Sub: Audited Financial Results for the Quarter/Year ended 31.03.2018

Dear Sir,

With reference to above I we are submitting following papers to BSE Listing Centre as under:

- 1) Audited Financial Results for the Quarter/Year ended 31.03.2018
- 2) Auditors Report on Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For COSBOARD INUDSTRIES LIMITED

A handwritten signature in blue ink, appearing to read 'Anil Kumar Gilra', is written over a horizontal line.

ANIL KUMAR GILRA
DIRECTOR

Department of Corporate Services
BSE LTD.
25th Floor, P. J. Towers, Dalal Street
MUMBAI: 400001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

PART I						(Rs. In lacs)
Particulars	Quarter Ended			Year Ended		
	31.03.2018 Unaudited	31.12.2017 Unaudited	31.03.17 Unaudited	31.03.18 Audited	31.03.17 Audited	
I Revenue from operations						
a) Sales/Income from operation (Inclusive of excise duty/GST)	3023.55	2789.65	2804.49	11253.21	7848.65	
b) Other Operating Revenue	7.25	0.76	4.62	12.07	9.19	
Total Revenue from operations	3030.80	2790.41	2809.11	11265.28	7857.84	
II Other Income	0.00	0.00	0.00	0.00	0.00	
III Total Income (I + II)	3030.80	2790.41	2809.11	11265.28	7857.84	
IV Expenses						
a) Cost of material consumed	500.71	393.95	727.80	2763.58	2109.28	
b) Purchase of Stock-in-trade	1726.26	1709.23	1187.94	5003.22	2793.96	
c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	-71.22	145.29	118.66	120.99	-8.33	
d) Employee benefits expenses	97.61	59.87	56.04	264.71	181.37	
e) Finance Cost	287.73	164.39	164.46	882.70	725.33	
f) Power and Fuel	236.54	171.45	301.11	1007.40	1001.96	
g) Dyes & Chemicals	27.1	22.62	79.63	159.81	224.53	
h) Depreciation and amortisation expns	67.38	68.73	60.13	272.99	275.30	
i) Excise duty/GST	58.34	67.84	39.10	303.74	122.44	
j) Other Expenses	99.06	74.07	90.09	385.87	334.70	
Total Expenses (a to i)	3029.51	2877.44	2824.96	11165.01	7760.54	
V Profit & (Loss) before exceptional items (III-IV)	1.29	-87.03	-15.85	100.27	97.30	
VI exceptional items	0	0	0.00	0.00	0.00	
VII Profit before Tax (V-VI)	1.29	-87.03	-15.85	100.27	97.30	
VIII Tax expenses:						
- Current Tax	0.25	16.60	18.55	19.11	18.55	
- Deferred Tax Liabilities/(Assets)	8.43	-8.03	51.65	32.68	51.65	
IX Net Profit/(Loss) (VII-VIII)	-7.39	-78.46	-86.05	48.48	27.10	
X Other Comprehensive Income						
i. Items that will not be reclassified to Profit & Loss	0	0	0	0	0	
ii. Income tax relating to items that will not be reclassified to Profit & loss	0	0	0	0	0	
iii. Items that will be reclassified to Profit & Loss	0	0	0	0	0	
iv. Income tax relating to items that will be reclassified to Profit & Loss	0	0	0	0	0	
Total other Comprehensive Income (net of tax)	0	0	0	0	0	



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XI	Total Comprehensive Income after tax (IX-X)	-7.39	-78.46	-86.05	48.48	27.10
XII	Paid-up equity share capital (at par Value of Rs. 10 each)	429.38	429.38	429.38	429.38	429.38
XIII	Reserves(excluding Revaluation Reserve)	0.00	0.00	0.00	233.90	185.06
XIV	Earnings per share if Rs. 10 each-Not annualized					
	(a) Basic (in Rs.)	-0.17	-1.83	-2.00	1.13	0.63
	(b) Diluted (in Rs.)	-0.17	-1.83	-2.00	1.13	0.63

NOTE

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2018.
- 2 The operations of the company relate to only one segment i.e. Paper and Paper products
- 3 The figures for the quarter ended 31.03.2018 is the balancing figures between Audited figures in respect of full financial year and published year to date figures upto 31st December 2017.
- 4 The figures of the previous quarter have been re-grouped, re-casted and/or re-arranged wherever necessary.

FOR AND ON BEHALF OF THE BOARD

ANIL KUMAR GILRA
 DIRECTOR

PLACE: CUTTACK
 DATE: 28th May, 2018

STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2018

ASSETS	RS. IN LACS	
	Audited	
	Financial Year ended	
	31.03.2018	31.03.2017
Non-Current Assets		
Property, plant and equipment	2696.85	2968.82
Intangible Assets	0	0.00
Capital-Work-in-Progress	151.70	110.13
Intangible Assets under Development	0.00	0.00
Investments in Subsidiaries and Joint Ventures	0.00	0.00
Financial Assets		
i) Investments	25.10	14.38
ii) Deferred Tax Assets	122.47	155.15
iii) Loans	0	0
iv) Other financial assets	29.53	0
v) Other non-current assets	139.49	84.93
Total non-current assets	<u>3165.14</u>	<u>3333.41</u>
Current Assets		
Inventories	493.76	980.88
Financial assets		
i) Investments		0.00
ii) Trade receivables	5537.29	4989.67
iii) Cash and cash equivalents	8.97	28.42
iv) Bank balances other than cash and cash equivalents	164.80	163.80
v) Loans & Advances	100.46	118.13
vi) Other financial assets	9.30	7.12
Other Current Assets	0.00	0.00
Total Current Assets	<u>6314.58</u>	<u>6288.02</u>
TOTAL ASSETS	<u>9479.72</u>	<u>9621.43</u>
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	429.38	429.38
Other equity	239.29	191.54
Total equity	<u>668.67</u>	<u>620.92</u>

Liabilities

Non-Current Liabilities

Financial liabilities

i) Borrowings	4040.52	3993.40
ii) Trade payables	0.00	0.00
iii) Other financial liabilities	0.00	0.00
iv) Provisions	147.70	111.46
v) Other non-current liabilities	0.00	0.00

Total non-current liabilities	4188.22	4104.86
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Current Liabilities

Financial liabilities

i) Borrowings	3036.74	3035.25
ii) Trade Payables	463.29	860.74
iii) Other financial liabilities	306.00	77.00

Other current liabilities	773.61	898.83
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Provisions	6.08	5.29
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Current tax liabilities (net)	37.11	18.54
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Sub Total	4622.83	4895.65
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TOTAL EQUITY AND LIABILITIES	9479.72	9621.43
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FOR AND ON BEHALF OF THE BOARD



ANIL KUMAR GILRA
DIRECTOR

PLACE: CUTTACK
DATE: 28th May, 2018



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

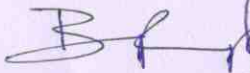
To
Board of Directors of
Cosboard Industries Limited

1. We have audited the accompanying statement of Annual Financial results of Cosboard Industries Limited ("the company") for the year ended 31.03.2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the Annual financial statements. Our responsibility is to express an opinion on this statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the standards on auditing specified under Section 143 (10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - i) is presented in accordance with the requirements of Regulation 33 of the SEBI (LISTING Obligations and Disclosure Requirements) Regulations, 2015 ; and
 - ii) gives a true and fair view of the net profit and other financial information of the company for the year ended 31.03.2018.



5. The Statement includes the results for the quarter ended 31.03.2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For B R R & ASSOCIATES
Chartered Accountants
FRN: 013012S



R. Ravinder Rao
Partner
M No.221298



Place: Hyderabad
Date: 28.05.2018