



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

14<sup>th</sup> November, 2018

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
**Scrip Code No.: 531556**

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**Symbol: CORALFINAC**

Sir/Madam,

**Subject: Submission of Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report.**

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,") we enclose hereto, for your information and record,

- Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 along with the Statement of Assets & Liabilities for the half year ended 30<sup>th</sup> September, 2018.
- Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.

Thanking you,

For Coral India Finance and Housing Limited

**Navin B. Doshi**  
Managing Director

Encl: as above



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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER - 2018

Part - I		(Rs. In Lakhs except figures of EPS)				
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net sales/income from operations	389.03	342.03	562.50	731.06	1,164.80	2,209.15
(b) Other operating income	18.73	22.18		40.91		89.24
<b>Total income from operations</b>	<b>407.76</b>	<b>364.21</b>	<b>562.50</b>	<b>771.97</b>	<b>1,164.80</b>	<b>2,298.39</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.62	24.61	24.62	49.23	90.99	180.16
(d) Employee benefits expense	29.61	29.62	30.17	59.23	55.23	116.31
(e) Finance costs	0.10	0.05	0.08	0.15	0.17	0.50
(f) Depreciation and amortisation expense	5.01	5.01	4.71	10.02	9.42	18.43
(g) Other expenses	67.99	63.53	82.95	131.52	167.74	285.55
<b>Total expenses</b>	<b>127.33</b>	<b>122.82</b>	<b>142.53</b>	<b>250.15</b>	<b>323.55</b>	<b>600.95</b>
<b>3 Profit before exceptional items.</b>	<b>280.43</b>	<b>241.39</b>	<b>419.97</b>	<b>521.82</b>	<b>841.25</b>	<b>1,697.44</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit before tax</b>	<b>280.43</b>	<b>241.39</b>	<b>419.97</b>	<b>521.82</b>	<b>841.25</b>	<b>1,697.44</b>
<b>6 Tax Expenses</b>						
(a) Current Tax	49.00	48.00	75.00	97.00	155.00	350.00
(b) Deferred Tax	(0.25)	(0.25)	(0.35)	(0.50)	(0.70)	(1.27)
<b>7 Profit for the period</b>	<b>231.68</b>	<b>193.64</b>	<b>345.32</b>	<b>425.32</b>	<b>686.95</b>	<b>1,348.71</b>
<b>8 Other Comprehensive Income</b>						
(1) Items that will not be reclassified to profit or loss	(1,072.57)	(1,246.87)	(249.53)	(2,319.43)	631.22	(1,441.14)
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
<b>9 Total Comprehensive Income for the period (7+8)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>(840.89)</b>	<b>(1,053.22)</b>	<b>95.79</b>	<b>(1,894.10)</b>	<b>1,318.17</b>	<b>(92.43)</b>
<b>10 Paid-up equity share capital</b> (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58	997.58	997.58
<b>11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						13,403.39
<b>12 Basic and Diluted Earning per share in Rs.</b> (not Annualised)	0.46	0.39	0.69	0.85	1.38	2.70



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## SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Part - II	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Investment	317.69	282.45	479.21	600.14	949.63	1,773.22
Constructions	90.07	81.76	83.29	171.83	215.17	435.93
<b>Total</b>	<b>407.76</b>	<b>364.21</b>	<b>562.50</b>	<b>771.97</b>	<b>1,164.80</b>	<b>2,209.15</b>
<b>Segment Results</b>						
Investment	217.02	189.75	369.69	406.78	766.43	1,452.13
Constructions	65.45	57.14	58.67	122.59	124.18	255.77
<b>Total</b>	<b>282.47</b>	<b>246.89</b>	<b>428.36</b>	<b>529.37</b>	<b>890.61</b>	<b>1,707.90</b>
<b>Less : - Finance costs</b>	0.10	0.05	0.08	0.15	0.17	0.50
<b>Unallocated Expenses net of Income</b>	1.94	5.45	8.31	7.40	49.19	9.96
<b>Profit Before Tax</b>	<b>280.43</b>	<b>241.39</b>	<b>419.97</b>	<b>521.82</b>	<b>841.25</b>	<b>1,697.44</b>
<b>Segment Assets</b>						
Investment	11,254.26	12,090.08	13,829.25	11,254.26	13,829.25	13,057.33
Constructions	1,789.82	1,739.64	2,363.87	1,789.82	2,363.87	1,744.19
<b>Total</b>	<b>13,044.08</b>	<b>13,829.72</b>	<b>16,193.12</b>	<b>13,044.08</b>	<b>16,193.12</b>	<b>14,801.52</b>
Unallocated Corporate Assets	1,279.67	1,242.08	119.39	1,279.67	119.39	1,198.42
<b>Total Assets</b>	<b>14,323.75</b>	<b>15,071.81</b>	<b>16,312.51</b>	<b>14,323.75</b>	<b>16,312.51</b>	<b>15,999.94</b>
<b>Segment Liabilities</b>						
Investment	585.74	521.26	392.75	585.74	392.75	436.49
Constructions	32.09	30.74	58.32	32.09	58.32	38.17
<b>Total</b>	<b>617.83</b>	<b>551.99</b>	<b>451.07</b>	<b>617.83</b>	<b>451.07</b>	<b>474.66</b>
Unallocated Corporate Liabilities	1,199.04	1,124.30	49.87	1,199.04	49.87	1,124.30
<b>Total Liabilities</b>	<b>1,816.87</b>	<b>1,676.30</b>	<b>500.94</b>	<b>1,816.87</b>	<b>500.94</b>	<b>1,598.97</b>

### Notes:

- 1) Above unaudited standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2018.
- 2) The Statutory Auditors have carried out limited review of the financial results of Company.
- 3) The main activities of the Company includes Investment & Constructions.
- 4) Previous year figure have been regrouped/reclassified wherever necessary.

FOR CORAL INDIA FINANCE AND HOUSING LIMITED

NAVIN B. DOSHI  
 MANAGING DIRECTOR  
 DIN: 00232287

DATE: 14.11.2018  
 PLACE: MUMBAI



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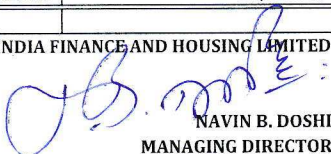
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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

Particulars	(Rs in lacs)	
	As at 30.09.2018	As at 31.03.2018
	UNAUDITED	AUDITED
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	190.70	200.72
Capital Work in Progress	398.47	369.37
Investment property	1,035.59	1,035.59
Other Intangible Assets	0.02	0.02
<b>Financial Assets</b>		
(i) Investments	5,362.78	8,919.42
(ii) Loans	1,834.73	1,852.73
(iii) Other non current financial assets	17.84	15.66
Other Non-current Assets	1,794.30	633.69
<b>Total Non-Current Assets</b>	<b>10,634.43</b>	<b>13,027.20</b>
<b>CURRENT ASSETS</b>		
Inventories	1,300.03	1,302.26
<b>Financial Assets</b>		
(i) Investments	-	-
(ii) Trade Receivables	131.31	76.19
(iii) Cash and Cash Equivalents	2,234.72	513.47
(iv) Bank Balance other than (iii) above	-	-
Current Tax Assets(net)	-	-
Other Current Assets	23.26	4.16
<b>Total Current Assets</b>	<b>3,689.32</b>	<b>1,896.08</b>
<b>Total Assets</b>	<b>14,323.75</b>	<b>14,923.28</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	997.58	997.58
(b) Other Equity	11,509.30	13,403.39
<b>Total Equity</b>	<b>12,506.88</b>	<b>14,400.97</b>
<b>Liabilities</b>		
<b>Non - Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade Payables	11.82	11.82
(iii) Other financial liabilities - Security Deposits	446.34	359.15
Provisions	16.67	7.39
Deferred Tax Liabilities(Net)	19.55	20.05
<b>Total Non - Current Liabilities</b>	<b>494.38</b>	<b>398.41</b>
<b>CURRENT LIABILITIES</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade Payables	116.60	68.51
Other Current Liabilities	13.25	29.23
Provisions	13.16	1.26
Current Tax Liability (net)	1,179.48	24.90
<b>Total Current Liabilities</b>	<b>1,322.49</b>	<b>123.90</b>
<b>Total Liabilities</b>	<b>1,816.87</b>	<b>522.31</b>
<b>Total Equity and Liabilities</b>	<b>14,323.75</b>	<b>14,923.28</b>

FOR CORAL INDIA FINANCE AND HOUSING LIMITED

  
 NAVIN B. DOSHI  
 MANAGING DIRECTOR

PLACE: MUMBAI  
 DATE: 14.11.2018

**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
**The Board of Directors**  
**Coral India Finance and Housing Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of CORAL INDIA FINANCE AND HOUSING LIMITED ("the Company"), for the quarter and half year ended September 30, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016.

This financial results (Statement) which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For HASMUKH SHAH & CO. LLP**  
**Chartered Accountants**  
FRN : 103592W / W-100028

*B.V. Shah*

Bhavesh Shah  
Partner  
M. No 109213  
Place : Mumbai  
Date : 14/11/2018

