

March 8, 2024

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 541540**

**Scrip Code: SOLARA**

Dear Sir/Madam,

**Sub:** Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – Appointment of Chief Financial Officer

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In accordance with the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board in its meeting held today approved the appointment of Mr. Arun Kumar Baskaran as Chief Financial Officer (CFO) of the Company and designated him as Key Managerial Personnel w.e.f. March 8, 2024. The details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure –“A”

In terms of Regulation 30(5) of the Listing Regulations, Mr. Arun Kumar Baskaran is also authorized to determine materiality of an event or information for the purpose of making disclosures relating to the Company to the Stock Exchanges.

Accordingly, the contact details of Mr. Arun Kumar Baskaran is provided below:

#	Particulars	Remarks
1	Name	Mr. Arun Kumar Baskaran
2	Designation	Chief Financial Officer
3	Effective Date of Appointment	March 8, 2024
4	Contact No.	+91 44 43446700

The Board meeting commenced at 10.00 a.m. and concluded at 10.25 a.m.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Solara Active Pharma Sciences Limited**

**S. Murali Krishna**  
**Company Secretary**

Encl.: As above

**ANNEXURE “A”**

<b>Name of Key Managerial Personnel</b>	Mr. Arun Kumar Baskaran
<b>Reason for change, viz, appointment</b>	Appointment as Chief Financial Officer & KMP
<b>Date of appointment</b>	The appointment is effective from March 8, 2024
<b>Term of Appointment</b>	NA
<b>Brief profile</b>	<p>Mr. Arun is a Mechanical Engineering Graduate from Mepco Schlenk Engineering College, Sivakasi and has completed Masters in Business Administration with specialization in finance from ICFAI Business school (Hyderabad). Mr. Arun is currently working as Vice President (Strategy) in Solara leading Business finance &amp; Strategy function. He has been with the organization for more than 10 years. In 18+ years of professional career, he has handled budgeting, forecasting, MIS preparation, Mergers &amp; Acquisition, financial modelling, fund raising, Setting up new Projects, capex appraisal, cost optimization, etc for Solara. He has implemented various renewable energy programs at Solara as part of the sustainability targets.</p> <p>Previously, Mr. Arun was working with Deloitte and ITCOT Consultancy services handling consulting assignments in the area of investment banking, valuation, sick unit revival, feasibility studies, market study etc. across sectors.</p>