

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 08819- 243348
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 08.11.2023

Dear Sir,

Sub: Outcome of Board Meeting held on 08.11.2023

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and half year ended 30.09.2023.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and half year ended 30.09.2023.

The meeting commenced at 01:00 PM and concluded at 2.00 PM

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)





K.S. RAO & Co

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

To
The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chivatam, Tanuku
Date: 08th November,2023



For M/s.K.S.RAO & Co.,
Chartered Accountants
FRN: 003109S

K. Vamsi Krishna

(K.VAMSI KRISHNA)
Partner
ICAI Memb.No.238809

UDIN: 23238809BG4JWI3071

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

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NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Results					
		Quarter ended		Half year ended		Year ended	
		30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	31st March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	983.11	711.08	457.21	1694.19	749.96	2626.61
II	Other Income	7.32	1.15	-	8.47	-	0.31
III	Total Revenue (I+II)	990.43	712.23	457.21	1702.66	749.96	2626.92
IV	Expenses						
	a. Cost of Materials Consumed	416.05	387.55	333.31	803.60	539.51	1955.82
	b. Purchase of stock -in-trade	444.31	212.82	-	657.13	-	215.92
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
	d. Employee benefits expenses	9.87	9.91	10.78	19.78	21.70	44.21
	e. Finance Costs	5.63	5.50	7.07	11.13	16.64	27.89
	f. Depreciation and Amortisation expense	2.00	1.97	0.66	3.97	1.28	6.08
	g. Other Expenses	51.77	32.86	51.47	84.63	90.97	172.50
	Total Expenses	929.63	650.61	403.29	1580.24	670.10	2422.42
V	Profit before exceptional items and tax (III-IV)	60.80	61.62	53.92	122.42	79.86	204.50
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (VII-VIII)	60.80	61.62	53.92	122.42	79.86	204.50
VIII	Tax Expense						
	(1) Current tax	15.38	15.57	13.53	30.95	20.04	51.92
	(2) Deferred tax (Net)	0.45	(0.05)	-	0.40	-	(0.29)
IX	Profit / (Loss) for the period from continuing operations (IX-X)	44.97	46.10	40.39	91.07	59.82	152.87
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XII	Profit / (Loss) for the period (XI+XIV)	44.97	46.10	40.39	91.07	59.82	152.87
XIV	Other Comprehensive income(net of tax)	-	-	-	-	-	-
XV	Total Comprehensive income (XV+XVI)	44.97	46.10	40.39	91.07	59.82	152.87
XVI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72	1500.72	1500.72
XVII	Other equity excluding Revaluation Reserves as per balance sheet						323.01
XVII	Earnings per share(of ₹ 10/-each) (for the period -not annualised)						
	(a) Basic (in ₹)	0.30	0.31	0.27	0.61	0.40	1.02
	(b) Diluted (in ₹)	0.30	0.31	0.27	0.61	0.40	1.02

(See accompanying notes to the financial results)

For RADIX INDUSTRIES (INDIA) LTD.,

....Continued

G. Raghurama Raju

Managing Director

(G. Raghurama Raju)

DIN No: 00453895

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 08.11.2023.
2. The statutory auditors have carried out a limited review of these financial results for the quarter and Half Year ended 30th September, 2023.
3. The Company is primarily engaged in processing of Human Hair which is the only reportable segment as per Ind AS 108 "Operating Segment"
4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

Place: CHIVATAM, TANUKU
Date: 08.11.2023

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghava Ramesh Raju
Managing Director
(G. Raghava Rama Raju)
DIN No: 00453895

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Balance sheet as at 30.09.2023

(₹ in Lakhs)

Particulars	As at	
	30.09.2023	31.03.2023
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
Property, Plant and Equipment	22.47	24.03
Right-of-use assets	27.40	29.23
Capital work-in-progress	200.64	172.92
Goodwill	-	-
Other Intangible Assets	-	-
Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred tax assets (net)	2.01	2.41
(f) Other non-current assets	27.48	24.49
Total - Non-current assets	280.00	253.08
2 Current assets		
Inventories	1610.05	1710.15
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	285.71	97.39
(iii) Cash and Cash Equivalents	194.25	12.31
(iv) Bank balances other than (iii) above	1.29	1.60
(v) Other Financial Assets	0.39	2.43
Other Current Assets	5.13	2.23
Total - Current assets	2096.82	1826.11
TOTAL - ASSETS (1+2)	2376.82	2079.19
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	1500.72	1500.72
Other Equity		
(i) Reserves and Surplus	264.01	323.01
Total Equity	1764.73	1823.73
2 Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	51.38
(ia) Lease Liabilities	26.87	28.35
(ii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other non-current liabilities	-	-
Total Non - Current Liabilities	26.87	79.73
3 Current Liabilities		
Financial Liabilities		
(i) Borrowings	552.76	167.28
(ia) Lease Liabilities	2.65	2.34
(ii) Trade Payables		
'total outstanding dues of MSME	-	-
'total outstanding dues of creditors other than MSME	-	-
(iii) Other Financial Liabilities	1.29	1.60
Other Current Liabilities	-	-
Provisions	18.82	3.97
Current Tax Liabilities (Net)	9.70	0.54
Total - Current liabilities	585.22	175.73
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2376.82	2079.19

Place: CHIVATAM, TANUKU

Date: 08-11-2023

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghu Rama Raju

Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

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Statement of Cash Flow for the Half Year ended 30th September, 2023

(₹ in Lakhs)

PARTICULARS	For the Half-year ended	
	30.09.2023	30.09.2022
	Unaudited	Unaudited
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items:		
Profit from continuing operations	122.42	79.86
Profit from discontinued operations	-	-
Profit before tax	122.42	79.86
Adjustments for		
Depreciation and amortisation	3.97	1.28
Finance costs	11.13	16.64
Interest Income	(1.24)	-
Net unrealised foreign exchange gain	-	-
Operating profit before working capital changes	136.28	97.78
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
Inventories	100.10	67.94
Trade receivables	(188.32)	13.69
Other financial assets	2.04	8.54
Other current assets	(2.90)	(2.44)
Adjustments for increase/(decrease) in operating liabilities:		
Other financial liabilities	(0.31)	0.13
Other current liabilities	-	371.55
Provisions	14.85	8.69
Cash generated from operations	61.74	565.88
Less: Direct taxes paid	21.79	15.61
Net cash generated from operating activities (A)	39.95	550.27
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipments/Capital Work-in-progress	(28.30)	(53.80)
Bank balances not considered as cash and cash equivalents (net)	0.31	-
Interest Income	1.24	-
Non-current assets	(2.99)	(3.40)
Net cash used in investing activities (B)	(29.74)	(57.20)
III CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	334.10	(378.29)
Repayment of Lease liabilities	(2.10)	-
Finance costs	(10.20)	(16.64)
Dividends paid	(150.07)	(150.07)
Net Cash flows/(used in) Financing Activities (C)	171.73	(545.00)
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	181.94	(51.93)
Cash and cash equivalents at the beginning of the period	12.31	175.65
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-	-
Cash and cash equivalents at the end of the period	194.25	123.72

Notes:

- (a) The above Cash Flow Statements have been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows.

For RADIX INDUSTRIES (INDIA) LTD.,

G. Raghava Rao

Managing Director

(G. Raghava Rao)

DIN No: 00453895

Place: CHIVATAM, TANUKU

Date: 08-11-2023