



# Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.  
CIN : L51311MH1995PLC085007 • Website : [www.ceenik.in](http://www.ceenik.in)

30<sup>th</sup> May, 2019

The Manager,  
Corporate Relationship Dept.  
BSE Ltd.  
Dalal Street,  
Mumbai.

Dear Sir,

Ref: Ceenik Exports (India) Limited  
Scrip Code: 531119  
Sub: Financial results for the quarter/year ended 31.03.2019

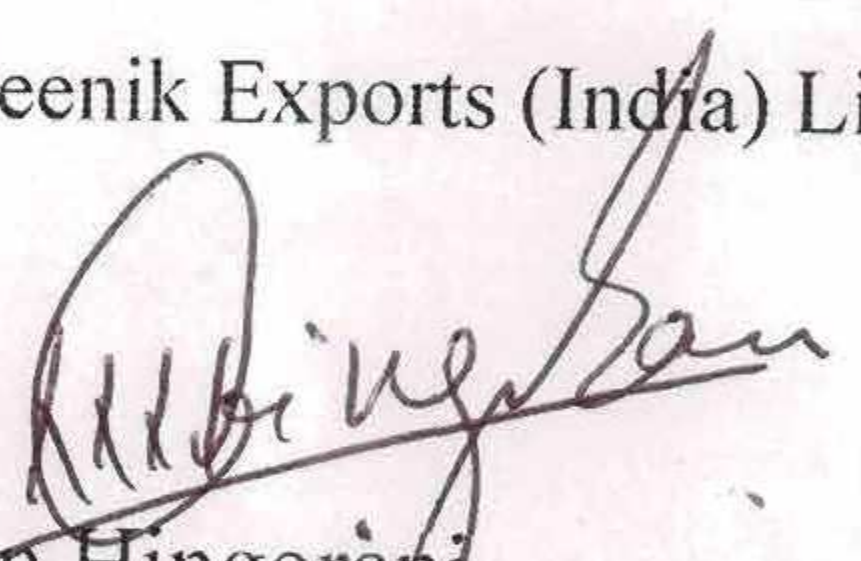
We are attaching herewith the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2019 along with Auditor's Report for the full year ended 31<sup>st</sup> March, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Ceenik Exports (India) Limited

  
Narain Hingorani  
Managing Director



Encl:a/a.





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## PART I - Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2019 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		01.01.2019 to 31.03.2019	01.10.2018 to 31.12.2018	01.01.2018 to 31.03.2018	01.04.2018 to 31.03.2019	1.4.2017 to 31.3.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations					
	(a) Revenue from Operations (Net of Excise Duty)	121.07	-	101.03	199.07	1,036.19
	(b) Other Income	69.62	67.45	174.15	257.43	177.78
	Total Income from Operations (Net) (I)	190.69	67.45	275.18	456.50	1,213.97
II	Expenses					
	(a) Cost of Material Consumed	18.50	0.33	164.41	68.38	494.60
	(b) Purchase of Stock-in-Trade	-				53.85
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	113.91	-	3.06	120.28	17.62
	(d) Employee Benefit Expenses	4.66	12.27	7.15	27.26	57.70
	(e) Finance Cost	44.85	48.14	41.44	205.03	198.27
	(f) Depreciation and Amortisation Expenses	5.82	13.55	23.92	63.15	90.04
	(g) Exchange Fluctuation Gain/(Loss); Net	89.39	29.24	229.31	210.81	654.80
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Total Expenses (II)	277.13	103.53	469.29	695.27	1,566.88
III	Profit/(Loss) before Tax (I - II)	(86.44)	(36.08)	(194.11)	(238.77)	(352.91)
IV	Tax Expense:					
	Current Tax					
	Deferred Tax (credit)/charge	28.90		(65.75)	28.90	(65.75)
V	Net Profit/(Loss) after Tax (III-IV)	(115.34)	(36.08)	(128.36)	(267.67)	(287.16)
VI	Other Comprehensive Income	(1.70)	-	1.80	(1.70)	1.80
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
VII	Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.	(117.04)	(36.08)	(126.56)	(269.37)	(285.36)
VIII	Paid-up Equity Share Capital (Face Value of Rs. ___/- each)	335.00	335.00	335.00	335.00	335.00
IX	Other Equity excluding Revaluation Reserve as per Balance Sheet					
XVI	Earning per Equity Share:					
	(i) Basic	(3.49)	(1.08)	(3.78)	(8.04)	(8.52)
	(ii) Diluted	(3.49)	(1.08)	(3.78)	(8.04)	(8.52)

Notes:

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30/05/2019
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.

Date : 30/05/2019



For Ceelik Exports (India) Limited

Narain Hingorani

DIN : 00275453

Managing Director





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## Statement of Assets and Liabilities as on 31st March, 2019

(Rs. In lakhs)

Standalone / Consolidated statement of Assets and Liabilities	As at Current year ended 31/03/2019	As at previous year ended 31/03/2018
	Audited	Audited
<b>ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	100.33	389.74
(b) Capital Work-in-Progress	-	-
(c) Intangible Assets	0.53	0.53
(d) Financial Assets		
(i) Investment in Property	1,550.82	1,530.83
(ii) Other Investments		
(iii) Other Non-Current Financial Assets	356.30	358.00
(e) Non-Current Tax Assets (Net)	74.41	100.05
(f) Deferred Tax Assets (Net)	374.93	403.84
(g) Other Non-Current Assets	-	11.00
<b>Total Non-Current Assets - (1)</b>	<b>2,457.32</b>	<b>2,793.99</b>
(2) Current Assets		
(a) Inventories	247.58	419.90
(b) Financial Assets		
(i) Trade Receivables	130.80	208.86
(ii) Cash and Cash Equivalents	9.28	7.94
(iii) Bank Balances other than Cash and Cash Equivalents	46.32	2.99
(iv) Other Current Financial Assets	46.54	57.74
(c) Other Current Assets	377.08	261.72
<b>Total Current Assets - (2)</b>	<b>857.60</b>	<b>959.15</b>
<b>TOTAL ASSETS - (1) + (2)</b>	<b>3,314.92</b>	<b>3,753.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	335.00	335.00
(b) Other Equity	855.78	1,157.57
<b>Total Equity - (1)</b>	<b>1,190.78</b>	<b>1,492.57</b>
<b>Liabilities</b>		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,206.87	1,180.76
(b) Other financial Liabilities	121.74	145.82
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	56.05	34.74
<b>Total Non-Current Liabilities - (2)</b>	<b>1,384.66</b>	<b>1,361.32</b>
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	390.06	287.42
(ii) Trade Payables		
To Micro, Small, Enterprises	0.08	-
To other than Micro, small Enterprises	154.34	363.49
(iii) Other Financial Liabilities	181.90	188.48
(b) Other Current Liabilities	13.10	59.86
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities - (3)</b>	<b>739.48</b>	<b>899.25</b>
<b>TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)</b>	<b>3,314.92</b>	<b>3,753.14</b>



For CEENIK EXPORTS (INDIA) LTD.

*[Signature]*  
Director





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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Rs. In lakhs

Particulars	QUARTER ENDED			YEAR ENDED	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
<b>A. Segment Revenue</b>					
1. Garments	121.07	-	101.03	199.07	1,036.19
2. Realty & Investments	69.62	67.45	174.15	257.43	156.26
<b>Total Revenue</b>	<b>190.69</b>	<b>67.45</b>	<b>275.18</b>	<b>456.50</b>	<b>1,192.45</b>
<b>B. Segment Results</b>					
1. Garments	(130.39)	(47.82)	(192.60)	(115.25)	(191.29)
2. Realty & Investments	59.90	59.88	18.94	81.51	100.45
<b>Total</b>	<b>(70.49)</b>	<b>12.06</b>	<b>(173.66)</b>	<b>(33.74)</b>	<b>(90.84)</b>
i) Interest Expenses	44.85	48.14	41.44	205.03	198.27
ii) Unallocable Expenditure net off	-	-	(93.04)	-	63.80
iii) Exceptional items	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(115.34)</b>	<b>(36.08)</b>	<b>(122.06)</b>	<b>(238.77)</b>	<b>(352.91)</b>
Less: Tax Expenses	-	-	(65.75)	28.90	(65.75)
<b>Total Profit After Tax</b>	<b>(115.34)</b>	<b>(36.08)</b>	<b>(56.31)</b>	<b>(267.67)</b>	<b>(287.16)</b>
<b>C. Segments Assets</b>					
1. Garments	1,356.33	1,419.65	1,738.38	1,356.33	1,738.38
2. Realty & Investments	1,602.29	1,597.82	1,636.24	1,602.29	1,636.24
3. Unallocated	356.30	456.26	378.53	356.30	378.53
<b>Total</b>	<b>3,314.92</b>	<b>3,473.73</b>	<b>3,753.15</b>	<b>3,314.92</b>	<b>3,753.15</b>
<b>D. Segment Liabilities</b>					
1. Garments	1,713.91	1,795.17	2,149.69	1,713.91	2,149.69
2. Realty & Investments	159.90	202.57	217.92	159.90	217.92
3. Unallocated	1,441.11	1,475.99	1,385.54	1,441.11	1,385.54
<b>Total</b>	<b>3,314.92</b>	<b>3,473.73</b>	<b>3,753.15</b>	<b>3,314.92</b>	<b>3,753.15</b>

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date : 30/05/2019



For CeEnik Exports (India) Ltd

Narain Hingorani

DIN : 00275453

Managing Director



# VIJAY DARJI AND ASSOCIATES

## CHARTERED ACCOUNTANTS



CA VIJAY DARJI  
MCOM, LLB(GEN), FCA

**Independent Auditor's Report on Annual Standalone IndAS Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Ceenik Exports (India) Limited

We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Ceenik Exports (India) Limited ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, -2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and

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vijaydarjifca@gmail.com**







**CA VIJAY DARJI**  
**MCOM, LLB(GEN), FCA**

- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

The Statement includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**FOR VIJAY DARJI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**CA VIJAY DARJI**

**PROPRIETOR**

**M. NO.: 105197**

**FRN: 118614W**

**PLACE: MUMBAI**

**DATE: 30<sup>TH</sup> MAY, 2019**

