



MASTER CHEMICALS LIMITED

CIN: L99999MH1980PLC022653

REGISTERED OFFICE: 25-28, Plot No.-209, Atlanta Building Jammalal Bajaj Marg, Nariman Point Mumbai 400021 **Tel:** 022 42931800 **Fax:** 022 42931870

E-mail: statutorymcl@rediffmail.com site: www.masterchemicals.in

Date: 12th February, 2024

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Kind Attn: LISTING DEPARTMENT

Sub: Outcome of Board Meeting Held on 12th February, 2024.

Dear Sir / Madam,

This is further to our letter dated 01st February, 2024, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended December 31, 2023.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their Meeting held today i.e. 12th February, 2024 have approved Un-Audited Financial Results of **Master Chemicals Limited (Scrip Code: 506867)** for the third quarter ended on 31st December, 2023 along with Limited Review Report of the Auditors thereon.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 4:30 p.m.

Thanking you,
Yours truly,

For Master Chemicals Limited

(Vipul Agarwal)

Director

DIN: 07135408

Add: B- 4/3, Paper Mill Colony, Nishatganj

Lucknow 226006

Encl: As Above.

Gupta Rustagi & Co.

Chartered Accountants



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended 31st December, 2023

**To,
The Board of Directors**

**MASTER CHEMICALS LIMITED
25-28, PLOT NO. 209, ATLANTA BUILDING,
JAMNALAL BAJAJ MARG, NARIMAN POINT,
MUMBAI - 400 021**

We have reviewed the accompanying statement of Unaudited Financial Results of Master Chemicals Limited (listed on BSE) for the quarter ended on December 31, 2023. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013, pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

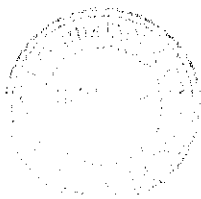
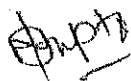
In relation to Going Concern assumption, we refer to the financial statements, which indicates that the Company has accumulated losses which has resulted in erosion of its net worth.



Moreover, no business operations have been carried out in the Company since past few years. These situations indicate that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern, however, the Company has prepared its statements as a going concern. The impact of the same on the statement of the Company is unascertainable.

Based on our review conducted as above, except for the possible effects of our observations stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Gupta Rustagi & Co.,
Chartered Accountants
FRN: 128701W



Niraj Gupta
Partner
M. No. 100 808
Place: Mumbai
Date: 12th February, 2024
UDIN: 24100808BKDHUQ8370



MASTER CHEMICALS LIMITED

CIN:L99999MH1980PLC022653

Regd.Office:- 25-28, Floor 2, Plot No 209, Atlanta Building, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400021

Statement of Standalone un-audited results for the quarter ended December 31, 2023

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Purchases	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	3.34	3.57	3.46	10.31	13.64	21.25
	d) Other expenses	0.75	1.21	3.90	6.84	4.51	5.45
	e) Depreciation & amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	Total expenses	4.09	4.78	7.37	17.15	18.15	26.70
3	Profit/(loss) before tax (1-2)	(4.09)	(4.78)	(7.37)	(17.15)	(18.15)	(26.70)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(4.09)	(4.78)	(7.37)	(17.15)	(18.15)	(26.70)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(4.09)	(4.78)	(7.37)	(17.15)	(18.15)	(32.36)
8	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(1.67)	(1.95)	(3.01)	(7.00)	(7.41)	(13.21)

Notes:

- 1 The un-audited standalone financial results for the quarter ended 31st December, 2023 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 12th February, 2024. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 31st December 2023.
- 3 As the Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- 4 Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Date: February 12, 2024
Place: Mumbai

Vipul
(Vipul Agarwal)
Director
DIN- 07135408



Master Chemicals Limited**Cash flow statement for the quarter ended 31 December 2023**

	31 December 2023 Rs. ('000)	31 March 2023 Rs. ('000)
Cash flow from operating activities		
Net profit/(loss) before tax	(1,715.16)	(2,669.82)
Operating profit before working capital changes	(1,715.16)	(2,669.82)
Movements in working capital :		
Increase/ (decrease) in other financial assets	34.77	1,195.29
Increase/ (decrease) in non current liabilities	-	(16.96)
Increase/ (decrease) in trade payables	2,220.47	702.67
Increase/ (decrease) in other current liabilities	(109.48)	804.48
Cash generated from /(used in) operations	430.60	15.66
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	430.60	15.66
Cash flows from investing activities		
Net cash flow from/ (used in) investing activities (B)	-	-
Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase in cash and cash equivalents (A + B + C)	430.60	15.66
Cash and cash equivalents at the beginning of the year	50.78	35.12
Cash and cash equivalents at the end of the year	481.38	50.78
Components of cash and cash equivalents		
Cash on hand	-	-
With banks -		
on current account	481.38	50.78
Total cash and cash equivalents	481.38	50.78

