

November 05, 2018

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK**Sub: Unaudited Financial Results for the Quarter/ Half Year ended on September 30, 2018**

Dear Sir/ Madam,


This is to inform you that the Board of Directors of the Company in its meeting held today, November 05, 2018 which commenced at 11.30 A.M. and concluded at **01.00 P.M.** has considered and approved Unaudited Financial Results for the Quarter/ Half Year ended on September 30, 2018.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results has been reviewed by the Statutory Auditor.

A Copy of the unaudited result along with Statutory Auditor's Limited Review Report is enclosed herewith.

This is for your information and record.

Thanking You
For Goodluck India Limited


Director**Encls: as above**



M. AGARWAL & ASSOCIATES

Chartered Accountants

402, Ansal Sunderam Building

RDC, Raj Nagar, Ghaziabad.

LIMITED REVIEW REPORT

The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the unaudited financial results of Goodluck India Ltd. (the "Company") for the quarter and the half year ended September 30, 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Regn. No. 016925C

(Handwritten signature)

(M. Agarwal)

Prop.

Mem. No.: -418428

Place : Ghaziabad
Dated: 05.11.2018





M. AGARWAL & ASSOCIATES

Chartered Accountants

402, Ansal Sunderam Building

RDC, Raj Nagar, Ghaziabad.

LIMITED REVIEW REPORT

The Board of Directors,

Goodluck India Ltd.

1. We have reviewed the unaudited consolidated financial results of Goodluck India Ltd. (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the quarter and the half year ended September 30, 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated results included in the statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the consolidated results included in the statement based on our review.
2. We conducted our review of the Consolidated Results included in the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the group personnel and analytical procedures applied to group's financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the interim financial results of the subsidiaries included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total assets of Rs. 2,663.30 Lakhs as at September 30, 2018, total revenue of Rs. 51.08 Lakhs and Rs. 93.62 Lakhs for the quarter and half year ended September 30, 2018, respectively, and total profit after tax of Rs. 35.61 Lakhs and Rs. 65.84 Lakhs for the quarter and half year ended September 30, 2018, respectively, and total comprehensive income of Rs Nil and Rs Nil for the quarter and half year ended September 30, 2018, respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors. Our report on the Consolidated Results included in the statement is not modified in respect of this matter.



Contd..

.2.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. 016925C



M. Agarwal

(M. Agarwal)

Prop.

Mem. No.:-418428

Place : Ghaziabad
Dated: 05.11.2018

**GOODLUCK**

GOODLUCK INDIA LIMITED

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001

CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2018

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE					
		Quarter ended on 30.09.2018	Quarter ended on 30.09.2017	Quarter ended on 30.06.2018	Half Year ended on 30.09.2018	Half Year ended on 30.09.2017	Accounting Year ended on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	39122.83	30735.76	37247.13	76369.96	66944.10	128557.78
	(b) Other Operating Income	742.27	521.61	669.28	1411.55	847.92	1695.19
	Total Income from operations	39865.10	31257.37	37916.41	77781.51	67792.02	130252.97
	other Income	71.70	19.64	11.13	82.83	45.09	243.27
	Total Income	39936.80	31277.01	37927.54	77864.34	67837.11	130496.24
2	Expenses						
	(a) Cost of material consumed	30977.56	23233.02	28454.15	59431.71	46436.28	94255.18
	(b) Purchase of stock - in - trade	10.41	0.00	0.00	10.41	17.60	39.11
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(735.69)	(716.89)	372.36	(363.33)	582.41	(375.86)
	(d) Employees benefits expenses	1721.17	1497.00	1594.44	3315.61	2898.26	5827.55
	(e) Finance Cost	1469.06	1413.06	1542.80	3011.86	2850.18	5624.50
	(f) Depreciation and amortisation expenses	607.85	479.91	493.47	1101.32	935.04	1988.04
	(g) Excise Duty	0.00	0.00	0.00	0.00	3094.92	3208.18
	(h) Other Expenses	4794.51	4642.28	4537.40	9331.91	9463.28	17412.96
	Total Expenses	38844.87	30548.38	36994.62	75839.49	66277.97	127979.66
3	Profit before Exceptional Items and Tax (1-2)	1091.93	728.63	932.92	2024.85	1559.14	2516.58
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1091.93	728.63	932.92	2024.85	1559.14	2516.58
6	Tax Expenses						
	Current tax	199.74	187.31	199.10	398.84	457.17	553.08
	Minimum Alternate Tax	(107.12)	0.00	18.31	(88.81)	0.00	412.49
	Deferred tax	141.37	37.39	146.68	288.05	188.52	76.45
7	Net Profit /loss for the period (5-6)	857.94	503.93	568.83	1426.77	913.45	1474.56
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	857.94	503.93	568.83	1426.77	913.45	1474.56
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	440.13	460.13	460.13	440.13	460.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	24920.06
	Before or After Extra Ordinary Items						
	(a) Basic	3.73	2.27	2.47	6.20	3.92	6.63
	(b) Diluted	3.73	2.27	2.47	6.20	3.92	6.63



CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON SETEMBER 30, 2018

(Rs. In Lakhs)

S. NO.	Particulars	CONSOLIDATED					
		Quarter ended on 30.09.2018	Quarter ended on 30.09.2017	Quarter ended on 30.06.2018	Half Year ended on 30.09.2018	Half Year ended on 30.09.2017	Accounting Year ended on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	39122.83	30803.30	37247.13	76369.96	67040.12	128891.44
	(b) Other Operating Income	742.27	521.61	669.28	1411.55	847.92	1695.19
	Total Income from operations	39865.10	31324.91	37916.41	77781.51	67888.04	130586.63
	other Income	122.78	19.64	53.67	176.45	45.09	432.11
	Total Income	39987.88	31344.55	37970.08	77957.96	67933.13	131018.74
2	Expenses						
	(a) Cost of material consumed	30977.56	23233.02	28454.15	59431.71	46436.28	94255.18
	(b) Purchase of stock - in - trade	10.41	0.00	0.00	10.41	17.60	370.54
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(735.69)	(716.89)	372.36	(363.33)	582.41	(375.86)
	(d) Employees benefits expenses	1721.71	1496.64	1594.98	3316.69	2898.26	5829.11
	(e) Finance Cost	1469.06	1413.04	1542.80	3011.86	2850.19	5624.50
	(f) Depreciation and amortisation expenses	607.85	479.91	493.47	1101.32	935.04	1988.04
	(g) Excise Duty	0.00	0.00	0.00	0.00	3094.92	3208.18
	(h) Other Expenses	4794.98	4644.27	4537.98	9332.96	9465.50	17429.03
	Total Expenses	38845.88	30549.99	36995.74	75841.62	66280.20	128328.72
3	Profit before Exceptional Items and Tax (1-2)	1142.00	794.56	974.34	2116.34	1652.93	2690.02
4	Exceptional Items		0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1142.00	794.56	974.34	2116.34	1652.93	2690.02
6	Tax Expenses						
	Current tax	213.74	206.88	210.75	424.49	484.42	602.32
	Minimum Alternate Tax	(107.12)	0.00	18.31	(88.81)	0.00	412.49
	Deferred tax	141.37	37.39	146.68	288.05	188.52	76.45
7	Net Profit /loss for the period (5-6)	894.01	550.29	598.60	1492.61	979.99	1598.76
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	894.01	550.29	598.60	1492.61	979.99	1598.76
10	Profit/(Loss) attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	440.13	460.13	460.13	440.13	460.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	27369.50
15	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	3.89	2.48	2.60	6.49	4.22	7.19
	(b) Diluted	3.89	2.48	2.60	6.49	4.22	7.19



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30/09/2018 Unaudited	As at 31/03/2018 Audited	As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
A	ASSETS			
1	Non-Current Assets			
(a) Property, Plant and Equipments	32628.06	25197.13	32628.06	25197.13
(b) Capital Work in Progress	689.64	5689.74	689.64	5689.74
(c) Investment in Subsidiaries	103.00	103.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00
(e) Other intangible assets	0.00	0.00	0.00	0.00
(f) Financial Assets				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Loans and advances	0.00	0.00	0.00	0.00
(g) Other Non-Current Assets	491.40	342.32	491.40	2851.04
Total Non-Current Assets	33912.10	31332.19	33809.10	33737.91
2	Current Assets			
(a) Inventories	26621.69	23873.67	26658.00	23909.98
(b) Financial Assets:				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	26299.28	20066.97	26299.28	20348.48
(iii) Cash and Cash equivalents	238.32	226.75	251.66	231.46
(iv) Bank balances other than cash and cash equivalent	1241.02	1156.44	1241.02	1209.51
(v) Loans and advances	0.00	0.00	0.00	0.00
(c) Other Current Assets	6080.17	9555.79	8693.81	9578.11
Total Current Assets	60480.48	54879.62	63143.77	55277.54
TOTAL ASSETS	94392.58	86211.81	96952.87	89015.45
B	EQUITY AND LIABILITIES			
	Equity			
1	(a) Equity Share Capital			
	460.13	460.13	460.13	460.13
	(b) Other Equity			
	26346.82	24920.06	28862.09	27369.50
Total Equity	26806.95	25380.19	29322.22	27829.63
2	Non-Current Liabilities			
(a) Financial Liabilities				
(i) Borrowings	12071.44	12406.81	12071.44	12406.81
(b) Provisions	278.35	311.39	278.35	311.39
(c) Defferred Tax Liabilities(net)	2761.50	2595.86	2761.50	2595.86
Total Non-Current Liabilities	15111.29	15314.06	15111.29	15314.06
3	Current Liabilities			
(a) Financial Liabilities				
(i) Borrowings	33519.47	29441.87	33519.47	29441.87
(ii) Trade Payables	9953.97	9759.61	9957.18	9950.65
(b) Other Current Liabilities	8849.80	6119.60	8853.01	6233.93
(c) Provisions	151.10	196.48	189.70	245.31
Total Current Liabilities	52474.34	45517.56	52519.36	45871.76
TOTAL EQUITY AND LIABILITIES	94392.58	86211.81	96952.87	89015.45



NOTES:

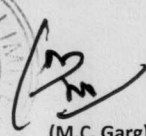
- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 05.11.2018.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 4 The greenfield project of the Company at Gujarat has commenced its commercial Production w.e.f. 11.07.2018, hence the project has been capitalised during the quarter under review.
- 5 In Complianace with Ind AS-18 (which was applicable for the year ended 31st March 2018) and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the period upto 30th June, 2017 is inclusive of Excise Duty, Goods and Service Tax (GST) is made applicable w.e.f. 1st July 2017 and as per Ind AS-115 (previous periods Ind AS-18), revenue for subsequent period is net of GST, hence revenue from operation for the half year ended 30th September, 2018 is not comparable with the coresponding half year ended 30th September 2017.
- 6 Previous period figures have been regrouped/reclassified wherever necessary.
- 7 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 8 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

Place: Ghaziabad

Date: 05.11.2018



For and on behalf of the Board
Goodluck India Limited


(M.C. Garg)
Chairman