

Date: 25.04.2024

Scrip Code:542694

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai - 400 001

**Sub: Outcome of the Board Meeting held on 25<sup>th</sup> April, 2024**

Dear Sir/Madam

The Board of Directors of the Company at their Meeting held today i.e. on Thursday, the April 25, 2024, have considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and the Year ended 31<sup>st</sup> March, 2024.

Pursuant to Regulation 33(3)(d) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- 1) Statement of Audited Standalone Financial Results for the Quarter and the Year ended 31<sup>st</sup> March, 2024 along with the statement of Standalone Assets and Liabilities and Standalone Cash Flow statement as at 31<sup>st</sup> March, 2024.
- 2) Statement of Audited Consolidated Financial Results for the Quarter and the Year ended 31<sup>st</sup> March, 2024 along with the statement of Consolidated Assets and Liabilities and Consolidated Cash Flow statement as at 31<sup>st</sup> March, 2024
- 3) The Auditors' Report on Financial Results (Standalone & Consolidated) and
- 4) Declaration with respect to Un-modified opinion on the Audited (Standalone & Consolidated) Financial Results pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:25 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

Thanking you,

Yours faithfully

For **Parshva Enterprises Limited**

  
**Prashant Vora**  
Managing Director  
DIN: 06574912



Encl: As above.

# Parshva Enterprises Limited

CIN : L51909MH2017PLC297910

Registered Office: HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR, Wada,Thane, Vada, Maharashtra - 421303

Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +9122-49729700

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

SR No.	Particulars	Quarter Ended			Year Ended	
		01-01-24	01-10-23	01-01-23	01-04-23	01-04-22
		31-03-24	31-12-23	31-03-23	31-03-24	31-03-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	<b>Income</b>					
1	Revenue from operations	865.97	636.47	528.31	2512.49	1829.41
2	Other income	0.25	0.00	0.03	0.34	0.12
3	<b>Total Income from Operations (net) (1+2)</b>	<b>866.22</b>	<b>636.47</b>	<b>528.34</b>	<b>2512.82</b>	<b>1829.53</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed					
	(b) Purchases of Stock-in-Trade	856.92	555.52	483.36	2259.39	1629.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-19.05	53.57	20.78	145.92	103.88
	(D) Employee benefits expense	6.75	6.69	6.87	27.39	25.63
	(E) Finance cost	2.88	3.23	2.48	12.45	10.10
	(F) Depreciation and amortization expense	1.51	0.97	0.16	4.09	4.82
	(g) Other expenses	6.20	5.75	5.46	26.29	25.49
	<b>Total expenses</b>	<b>855.20</b>	<b>625.73</b>	<b>519.11</b>	<b>2475.52</b>	<b>1799.16</b>
5	<b>Profit/(Loss) from operations before exceptional items and tax (3-4)</b>	<b>11.02</b>	<b>10.74</b>	<b>9.23</b>	<b>37.30</b>	<b>30.37</b>
6	Exceptional items	3.00	0.00		3.00	0.72
7	<b>Profit/(Loss) before tax (5+ 6)</b>	<b>8.02</b>	<b>10.74</b>	<b>9.23</b>	<b>34.30</b>	<b>29.65</b>
8	<b>Tax expense:</b>					
	(a) Current	2.03	2.56	2.40	8.25	8.33
	(b) Deferred	0.45	0.00	0.00	0.45	-0.12
	<b>Total Tax</b>	<b>2.47</b>	<b>2.56</b>	<b>2.40</b>	<b>8.70</b>	<b>8.21</b>
9	<b>Net Profit/(Loss) after tax ( 7-8)</b>	<b>5.54</b>	<b>8.19</b>	<b>6.83</b>	<b>25.60</b>	<b>21.44</b>
10	<b>Other Comprehensive Income</b>					
(A)	I) Item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	II) Income tax relating to item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
(B)	i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>5.54</b>	<b>8.19</b>	<b>6.83</b>	<b>25.60</b>	<b>21.44</b>
12	<b>Earnings Per Share (not annualised)</b>					
	<b>Paid up Equity share Capital (Face Value of Rs. 10/- each )</b>	<b>1018.97</b>	<b>1004.97</b>	<b>1004.97</b>	<b>1018.97</b>	<b>1004.97</b>
13	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>					
	(a)Basic	0.05	0.08	0.07	0.25	0.21
	(b) Diluted	0.05	0.08	0.07	0.25	0.21

**Notes :**

- The above Standalone Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at Its meeting held on 25th April, 2024. The statutory Auditors of the Company have carried out limited review of the above Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2024 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 or the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The Holding Company (Parshva Enterprises Ltd) has Incorporated a Wholly Owned Subsidiaries (WOS) Parshva Multitrade Limited and on 10th November, 2023 and Simandhar Impex Limited on 15th December 2023, to explore business opportunities In the Real Estate and Jewellery Market.
- The Company has received shareholders approval by Postal Ballot on 19th March, 2024 for issue of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company. The Board had approved allotment of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company on its meeting held on 22nd March, 2024 however Listing of these 1,40,000 Equity Shares is still pending on Stock Exchange.
- The above Financial Results are also available on our website www.parshvaenterprises.co.in and stock exchange website www.bseindia.com
- Previous periods / years' figures, have been re-grouped / re-classified, where necessary to make it comparable with the current period.

Place : Mumbai  
Date : 25.04.2024



By order of the Board of Directors of  
Parshva Enterprises Limited

*Prashant Vora*

Prashant Vora  
Managing Director  
DIN: 06574912

# Parshva Enterprises Limited

CIN: L51909MH2017PLC297910

Registered Office: HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR, Wada, Thane, Vada, Maharashtra - 421303

**STANDALONE BALANCE SHEET AS AT 31st MARCH, 2024**

(Figures in Lakhs)

Particulars	2024	2023
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	22.26	11.92
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments	4.47	4.46
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	2.41	2.86
<b>Total Non Current Assets</b>	29.14	19.24
<b>(2) Current Assets</b>		
Inventories	275.27	421.19
<b>Current Financial Assets</b>		
(a) Current investments		
(b) Trade receivables	801.53	572.91
(c) Cash and cash equivalents	0.69	0.82
(d) Bank Balance other than Cash and cash equivalents	8.12	0.55
(e) Loans, Current	541.57	138.62
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>	1627.19	1134.08
Current Tax Assets (net)		
Other Current Assets	6.48	7.22
<b>Total Current Assets</b>	1633.66	1141.30
<b>Total Assets</b>	<b>1662.80</b>	<b>1160.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1018.97	1004.97
Other Equity	336.27	44.67
<b>Total Equity</b>	<b>1355.25</b>	<b>1049.64</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current	46.27	28.48
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	<b>46.27</b>	<b>28.48</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	47.62	64.75
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		
(ii) Total Outstanding dues of creditors other than MSME		
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>47.62</b>	<b>64.75</b>
Other Current liabilities	205.61	8.84
Provision, current	8.06	8.83
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>213.67</b>	<b>17.66</b>
<b>Total Liabilities</b>	<b>307.56</b>	<b>110.89</b>
<b>Total Equity and Liabilities</b>	<b>1662.80</b>	<b>1160.54</b>

For and behalf of the Board of Directors of  
Parshva Enterprises Limited

Date: 25.04.2024  
Place: Mumbai



*Prashant Vora*

Prashant Vora  
Managing Director  
DIN: 06574912

# Parshva Enterprises Limited

CIN: L51909MH2017PLC297910

Registered Office: HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR, Wada, Thane, Vada, Maharashtra - 421303

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in Lakhs)

Sr. No.	Particulars	March 31, 2024	March 31, 2023
<b>A</b>	<b>Cash Flow from Operating Activities :</b>		
	Net Profit/(Loss) before tax	34.30	29.65
	Adjustments for:-		
	Finance Cost	12.45	10.10
	Depreciation	4.09	4.82
	Profit on Sale of Shares		
	Interest Income/Dividend Income	-0.09	-0.12
	<b>Operating Profit before working capital changes</b>	<b>50.75</b>	<b>44.46</b>
	Increase / (Decrease) in Short Term Borrowings	-5.46	-7.58
	Increase / (Decrease) in Long Term Borrowings	17.79	0.00
	Increase / (Decrease) in Trade Payables	193.77	-15.05
	Increase / (Decrease) in Other Current Liabilities	2.23	-0.67
	<b>Increase / (Decrease) in Short term Provision</b>	<b>0.00</b>	<b>0.00</b>
	(Increase) / Decrease in Inventories	145.92	103.88
	<b>(Increase) / Decrease in Trade Receivable</b>	<b>-228.62</b>	<b>-117.33</b>
	(Increase) / Decrease in Other current assets	-3.34	1.01
	<b>(Increase) / Decrease in Other Non current assets</b>	<b>2.44</b>	<b>1.99</b>
	(Increase) / Decrease in Short Term Loans & Advances		3.82
	<b>Operating Profit after working capital changes</b>	<b>175.47</b>	<b>14.53</b>
	Less: Income Tax Paid	-8.70	-8.33
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>166.78</b>	<b>6.20</b>
<b>B</b>	<b>Cash Flow from Investing Activities :</b>		
	(Purchase)/ Sale of Fixed Assets	-14.43	-0.88
	(Purchase)/ Sale of Non Current Investments		
	Interest Received/Dividend Received	0.09	0.12
	Short Term Loan & Advances (For Fixed Assets)	-392.93	0.00
	Loan to Subsidiary	-7.94	0.00
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>-415.21</b>	<b>-0.77</b>
<b>C</b>	<b>Cash Flow from Financing Activities :</b>		
	Proceeds from Issue of shares	14.00	0.00
	Proceeds from Securities Premium	266.00	0.00
	Issue of Bonus Shares	0.00	0.00
	Finance Cost	-12.45	-10.10
	Profit on Sale of Shares	0.00	0.00
	Adjustments in retained earnings		
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>267.55</b>	<b>-10.10</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>19.12</b>	<b>-4.67</b>
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>-56.10</b>	<b>-51.43</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>-36.98</b>	<b>-56.10</b>
	<b>Components of Cash and Cash Equivalents:</b>		
	Cash and Bank Accounts	8.82	1.37
	Cash Credit Accounts	-45.80	-57.47

For and behalf of the Board of Directors of  
Parshva Enterprises Limited



Date: 25.04.2024  
Place: Mumbai



*Prashant Vora*  
Prashant Vora  
Managing Director  
DIN: 06574912



# BOHARA SHAH & CO

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Parshva Enterprises Limited

Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying "Statement of Audited Standalone Financial Results for the Quarter/Year ended March 31, 2024" (the "Statement") of Parshva Enterprises Limited ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

The Statement is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been prepared on the basis of the audited standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and

**HEAD OFFICE** : 17, Bldg No A-1, Ostwal Ornate, Jesal Park, Bhayander East, Thane - 401 105  
**BRANCH OFFICE** : 217/218, 1st Floor, Arihant Market, Ostwal Empire, Boisar West, Thane - 401 105  
**E-MAIL ID** : boharashah@gmail.com Tel.: 022-35045886/+91-70450-79497

www.boharashah.com





# BOHARA SHAH & CO

## CHARTERED ACCOUNTANTS

other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is/are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



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[www.boharashah.com](http://www.boharashah.com)



# BOHARA SHAH & CO

## CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors:
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those Charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

### For Bohara Shah & Co

Chartered Accountants

ICAI Firm Registration No. 143865W

**Monik Shah**

**(Partner)**

Membership No : 160452

Place: Mumbai

Date: 25<sup>th</sup> April, 2024

UDIN: 24160452BKCVFP8375



# Parshva Enterprises Limited

CIN : L51909MH2017PLC297910

Registered Office: HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR, Wada,Thane, Vada, Maharashtra - 421303

Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +9122-49729700

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

		(Rs. in Lakhs)				
SR No.	Particulars	Quarter Ended			Year Ended	
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	<b>Income</b>					
1	Revenue from operations	865.97	636.47	528.31	2512.49	1829.41
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4	<b>Expenses</b>					
	(a) Cost of materials consumed		0.00			
	(b) Purchases of Stock-in-Trade	856.92	555.52	483.36	2259.39	1629.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-19.05	53.57	20.78	145.92	103.88
	(D) Employee benefits expense	6.75	6.69	6.87	27.39	25.63
	(E) Finance cost	2.88	3.23	2.48	12.45	10.10
	(F) Depreciation and amortization expense	1.51	0.97	0.16	4.09	4.82
	(g) Other expenses	6.20	6.22	5.46	26.29	25.49
	<b>Total expenses</b>	<b>855.20</b>	<b>626.20</b>	<b>519.11</b>	<b>2475.52</b>	<b>1799.16</b>
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6	Exceptional items	3.00	0.00		3.00	0.72
7	<b>Profit / (Loss) before tax (5+ 6)</b>	<b>8.02</b>	<b>10.27</b>	<b>9.23</b>	<b>34.30</b>	<b>29.65</b>
8	<b>Tax expense:</b>					
	(a) Current	2.03	2.56	2.40	8.25	8.33
	(b) Deferred	0.45	0.00	0.00	0.45	-0.12
	<b>Total Tax</b>	<b>2.47</b>	<b>2.56</b>	<b>2.40</b>	<b>8.70</b>	<b>8.21</b>
9	<b>Net Profit / (Loss) after tax ( 7-8)</b>	<b>5.54</b>	<b>7.72</b>	<b>6.83</b>	<b>25.60</b>	<b>21.44</b>
10	<b>Other Comprehensive Income</b>					
(A)	i) Item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
(B)	i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>5.54</b>	<b>7.72</b>	<b>6.83</b>	<b>25.60</b>	<b>21.44</b>
	<b>Earnings Per Share (not annualised)</b>					
12	<b>Paid up Equity share Capital (Face Value of Rs. 10/- each )</b>	<b>1018.97</b>	<b>1004.97</b>	<b>1004.97</b>	<b>1018.97</b>	<b>1004.97</b>
13	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	0.05	0.08	0.07	0.25	0.21
	(b) Diluted	0.05	0.08	0.07	0.25	0.21

## Notes:

- The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 25th April, 2024. The statutory Auditors of the Company have carried out limited review of the above Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2024 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 or the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The Holding Company (Parshva Enterprises Ltd) has Incorporated a Wholly Owned Subsidiaries (WOS) Parshva Multitrade Limited and on 10th November, 2023 and Simandhar Impex Limited on 15th December 2023, to explore business opportunities In the Real Estate and Jewellery Market.
- The Company has received shareholders approval by Postal Ballot on 19th March, 2024 for issue of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company. The Board had approved allotment of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company on its meeting held on 22nd March, 2024 however Listing of these 1,40,000 Equity Shares is still pending on Stock Exchange.
- The above Financial Results are also available on our website www.parshvaenterprises.co.in and stock exchange website www.bseindia.com
- Previous periods / years' figures. have been re-grouped / re-classified, where necessary to make it comparable with the current period.

Place : Mumbai  
Date : 25.04.2024



By order of the Board of Directors of  
Parshva Enterprises Limited

*Prashant Vora*

Prashant Vora  
Managing Director  
DIN: 06574912



# Parshva Enterprises Limited

CIN: L51909MH2017PLC297910

Registered Office: HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR, Wada,Thane, Vada, Maharashtra - 421303

## CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

(Figures in Lakhs)

Particulars	2024	2023
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	22.26	11.92
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments	12.19	4.46
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	2.41	2.86
<b>Total Non Current Assets</b>	36.85	19.24
<b>(2) Current Assets</b>		
Inventories	275.27	421.19
<b>Current Financial Assets</b>		
(a) Current investments		
(b) Trade receivables	801.53	572.91
(c) Cash and cash equivalents	0.69	0.82
(d) Bank Balance other than Cash and cash equivalents	8.24	0.55
(e) Loans, Current	541.77	138.62
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>	1627.51	1134.08
Current Tax Assets (net)		
Other Current Assets	6.48	7.22
<b>Total Current Assets</b>	1633.98	1141.30
<b>Total Assets</b>	<b>1670.84</b>	<b>1160.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1018.97	1004.97
Other Equity	336.27	44.67
<b>Total Equity</b>	<b>1355.25</b>	<b>1049.64</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current	46.27	28.48
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	<b>46.27</b>	<b>28.48</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	55.60	64.75
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		
(ii) Total Outstanding dues of creditors other than MSME		
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>55.60</b>	<b>64.75</b>
Other Current liabilities	205.66	8.84
Provision, current	8.06	8.83
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>213.72</b>	<b>17.66</b>
<b>Total Liabilities</b>	<b>315.59</b>	<b>110.89</b>
<b>Total Equity and Liabilities</b>	<b>1670.84</b>	<b>1160.54</b>

For and behalf of the Board of Directors of  
Parshva Enterprises Limited

Date: 25.04.2024  
Place: Mumbai



*Prashant Vora*

Prashant Vora  
Managing Director  
DIN: 06574912

# Parshva Enterprises Limited

CIN: L51909MH2017PLC297910

Registered Office: HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR, Wada,Thane, Vada, Maharashtra - 421303

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Figures in Lakhs)

Sr. No.	Particulars	March 31, 2024	March 31, 2023
A	<b>Cash Flow from Operating Activities :</b>		
	Net Profit/(Loss) before tax	34.30	29.65
	Adjustments for:-		
	Finance Cost	12.45	10.10
	Depreciation	4.09	4.82
	Profit on Sale of Shares		
	Interest Income/Dividend Income	-0.09	-0.12
	<b>Operating Profit before working capital changes</b>	50.75	44.46
	Increase / (Decrease) in Short Term Borrowings	2.52	-7.58
	Increase / (Decrease) in Long Term Borrowings	17.79	0.00
	Increase / (Decrease) in Trade Payables	193.77	-15.05
	Increase / (Decrease) in Other Current Liabilities	2.28	-0.67
	<b>Increase / (Decrease) in Short term Provision</b>	0.00	0.00
	(Increase) / Decrease in Inventories	145.92	103.88
	<b>(Increase) / Decrease in Trade Receivable</b>	-228.62	-117.33
	(Increase) / Decrease in Other current assets	-3.54	1.01
	<b>(Increase) / Decrease in Other Non current assets</b>	-7.28	1.99
	(Increase) / Decrease in Short Term Loans & Advances		3.82
	<b>Operating Profit after working capital changes</b>	173.59	14.53
	Less: Income Tax Paid	-8.70	-8.33
	<b>Net Cash from/ (used in) Operating Activities</b>	164.89	6.20
B	<b>Cash Flow from Investing Activities :</b>		
	(Purchase)/ Sale of Fixed Assets	-14.43	-0.88
	(Purchase)/ Sale of Non Current Investments		
	Interest Received/Dividend Received	0.09	0.12
	Short Term Loan & Advances (For Fixed Assets)	-392.93	0.00
	Loan to Subsidiary	-7.94	0.00
	<b>Net Cash from/ (used in) Investing Activities</b>	-415.21	-0.77
C	<b>Cash Flow from Financing Activities :</b>		
	Proceeds from Issue of shares	16.00	0.00
	Proceeds from Securities Premium	266.00	0.00
	Issue of Bonus Shares	0.00	0.00
	Finance Cost	-12.45	-10.10
	Profit on Sale of Shares	0.00	0.00
	Adjustments in retained earnings		
	<b>Net Cash from/ (used in) Financing Activities</b>	269.55	-10.10
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	19.24	-4.67
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	-56.10	-51.43
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	-36.86	-56.10
	<b>Components of Cash and Cash Equivalents:</b>		
	Cash and Bank Accounts	8.93	1.37
	Cash Credit Accounts	-45.80	-57.47

For and behalf of the Board of Directors of  
Parshva Enterprises Limited



*Prashant Vora*

Prashant Vora  
Managing Director  
DIN: 06574912

Date: 25.04.2024  
Place: Mumbai



# BOHARA SHAH & CO

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Parshva Enterprises Limited

Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying "Statement of Audited Consolidated Financial Results for the Quarter/Year ended March 31, 2024" (the "Statement") of Parshva Enterprises Limited ("the Company") and its subsidiaries for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities
  1. Parshva Enterprises Limited - Holding Company
  2. Parshva Multitrade Limited - Wholly owned subsidiary
  3. Simandhar Impex Limited - Wholly owned subsidiary
- b. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Company and its associate for the quarter and year then ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



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**BRANCH OFFICE** : 217/218, 1st Floor, Arihant Market, Ostwal Empire, Boisar West - 401501

**E-MAIL ID** : boharashah@gmail.com Tel.: 022-35045886/+91-70450-79497

www.boharashah.com



# BOHARA SHAH & CO

## CHARTERED ACCOUNTANTS

### Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

The Statement, is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been prepared on the basis of the audited consolidated financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associate in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the Board of Directors of companies included in Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the Company's financial reporting process of each company.

### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



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## CHARTERED ACCOUNTANTS

our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its subsidiaries to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those Charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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# BOHARA SHAH & CO

## CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matters

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Bohara Shah & Co**  
Chartered Accountants  
ICAI Firm Registration No. 143865W

**Monik Shah**  
**(Partner)**

Membership No: 160452

Place: Mumbai

Date: 25<sup>th</sup> April, 2024

UDIN: 24160452BKCVFQ9696



# Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



25.04.2024

Scrip Code No: 542694

**The Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Sub: Declaration Disclosure pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir /Madam,

Disclosure pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 We would like to state that the Statutory Auditors of the Company, M/s Bohara Shah & Co, Chartered Accountants (Firm Registration No. 143865W), have issued the Auditors Report with unmodified opinion on the Audited (Standalone & Consolidated) Financial Results for the Quarter and the Year ended March 31, 2024.

Kindly take this declaration on your records.

**For Parshva Enterprises Limited**

**Prashant Vora**  
**Managing Director**  
**DIN: 06574912**



**PARSHVA**  
ENTERPRISES