VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur – 641 604
Tel: +91-0421- 431 1111; **Fax:** +91-0421-2424434;
Email: accounts@velanhotels.com; **Website:** www.velanhotels.com
GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

March 27, 2024

To,
BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Achievement of Minimum Public Shareholding- Reg.

We wish to inform you that Mr.E.V.Muthukumara Ramalingam, one of the Promoter of Velan Hotels Limited (the "Company"), pursuant to his letter dated 27th March 2024 has informed the Company that he has sold 16,44,791 equity shares of the Company having face value of ₹10 each (representing 5.15% of the total issued and paid-up equity share capital of the Company) on March 22, 2024 and March 26, 2024, undertaken in accordance with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 regarding the "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism" issued by the Securities and Exchange Board of India, through the separate designated window of BSE Limited.

With the aforementioned sale of shares, the shareholding of the Promoter and Promoter Group in the Company has reduced from 80.15% of the paid up equity share capital of the Company to 75.00% of the paid-up equity share capital of the Company.

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Post this sale of shares, the Company has complied with the Minimum Public Shareholding (MPS) as prescribed under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, and Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

This is for your information and record.

Yours truly
For Velan Hotels Limited

M.Srinivasan
Company Secretary