

09th November 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Ref: Scrip Code - 505285

SUB.: OUTCOME OF BOARD MEETING AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2023.

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today i.e., 09th November 2023 which commenced at 04:00 PM and concluded at 04:30 PM, considered and approved the unaudited financial results of the company for the quarter and half-year ended 30th September 2023.

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the unaudited financial results of the Company for the quarter and half-year ended 30th September 2023 together with the limited review report. The results will also be uploaded on the website of Bombay Stock Exchange at www.bseindia.com and on the Company's website at www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**


K V RAMANASHETTY
CHAIRMAN & DIRECTOR
DIN: 01470034

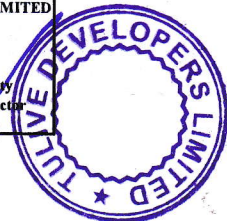


Encl: A/a



Tulive Developers Limited
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
 CIN L99999MH1962PLC012549
 WEBSITE : www.tulivedevelopers.com Telephone No.044-28230222 E-Mail : atul.acura@gmail.com
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023 (STANDALONE)

PART I		(Rupees in Lakhs)					
SNO	Particulars	UN AUDITED			UN AUDITED		AUDITED
		THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	-	-	9.04	-	23.04	69.57
III	Total Revenue (I+II)	-	-	9.04	-	23.04	69.57
IV	EXPENSES:						
	(a) Employee benefit expenses	1.35	1.35	1.35	2.70	2.70	5.40
	(b) Depreciation and amortization expense	3.23	19.43	11.47	22.66	22.94	33.94
	(c) Other expenses	9.36	8.41	12.45	17.77	15.94	55.24
	Total Expenses IV	13.94	29.19	25.27	43.13	41.58	94.58
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(13.94)	(29.19)	(16.23)	(43.13)	(18.54)	(25.01)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before exceptional and extraordinary items and tax (V-VI)	(13.94)	(29.19)	(16.23)	(43.13)	(18.54)	(25.01)
VIII	Extra ordinary items - Prior Period Item	-	-	-	-	-	143.42
IX	Profit before tax (VII-VIII)	(13.94)	(29.19)	(16.23)	(43.13)	(18.54)	118.41
X	Tax Expense						
	1.Current tax	-	-	-	-	-	-
	2.Deferred tax	-	-	-	-	-	7.81
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(13.94)	(29.19)	(16.23)	(43.13)	(18.54)	126.22
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinued operations after tax (XII - XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	(13.94)	(29.19)	(16.23)	(43.13)	(18.54)	126.22
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Profit / (Loss) and other comprehensive Income for the period	(13.94)	(29.19)	(16.23)	(43.13)	(18.54)	126.22
PART II							
XVIII	Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	215.44	215.44	215.44	215.44	215.44
XIX	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	4,691.77	4,691.77	4,565.55	4,691.77	4,565.55	4,691.77
XX	Earnings per share						
	(a) Basic	(0.65)	(1.35)	(0.75)	(2.00)	(0.86)	5.86
	(b) Diluted	(0.65)	(1.35)	(0.75)	(2.00)	(0.86)	5.86
PART III							
A	Particulars of Shareholding	THREE MONTH ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	Public shareholdings:						
	(a) Number of Shares	6,01,135	6,01,135	6,01,135	6,01,135	6,01,135	6,01,135
	(b) Percentage of shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	15,53,240	15,53,240	15,53,240	15,53,240	15,53,240	15,53,240
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%
B	INVESTOR COMPLAINTS						
	(a) Pending at beginning of quarter			NIL			
	(b) Received during the quarter			NIL			
	(c) Disposed off during the quarter			NIL			
	(d) Remaining unresolved at the end of the quarter			NIL			
C	NOTES						
1	The above un audited financial results for the half year ended 30th September 2023 were reviewed and recommended by Audit committee at their meeting held on 09.11.2023 and duly approved by the board of the directors at their meeting held on 9th November 2023						
2	The financial statements have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles Generally Accepted in India and the guidelines of SEBI.						
3	Figures for the previous quarters/year have been reclassified /regrouped wherever necessary to conform to the classification made in the last quarter/year						
4	The Company has withdrawn the most of the amount invested by it in the following two registered Partnership Firms engaged in Development of Housing Projects which has been completed and sold out as on this date. (i) Messrs Tulive Estate (ii) Messrs Tulive Builders						
5	This half yearly results have been subjected to limited review by the present Statutory Auditors of Company.						
Place : Chennai Date : 09-11-2023		For TULIVE DEVELOPERS LIMITED K.V.Ramashetty Chairman and Director DIN: 01470934					




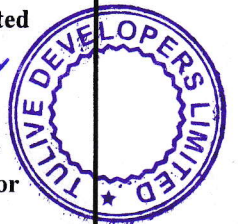
TULIVE DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

Rupees in Lakhs			
S No	Particulars	UnAudited	Audited
		30.09.2023	31.03.2023
I	ASSETS :		
1	Non Current Assets :		
	(a) Property, Plant and Equipments	3,761.00	2,953.51
	(b) Financial assets -Investments	7.00	7.00
		3,768.00	2,960.51
2	Current Assets :		
	Financial Assets		
	(i) Current Investments	1,040.00	-
	(i) Trade Receivables	-	-
	(ii) Cash and Cash Equivalents	6.05	1,809.90
	(iii) Other Current Assets	44.96	131.03
	(iv) other Current Assets - Deferred Tax	7.81	7.81
		1,098.82	1,948.74
	TOTAL ASSETS	4,866.82	4,909.25
II	EQUITY AND LIABILITIES :		
1	EQUITY:		
	(a) Equity Share Capital	215.44	215.44
	(b) Other Equity	4,648.64	4,691.77
		4,864.08	4,907.21
2	LIABILITIES		
	1.Non Current Liabilities :	-	-
	2.Current Liabilities :		
	Financial Liabilities :		
	(i) Trade Payables	1.49	0.69
	(ii) Other Payables		0.11
	(iii) Short Term Provisions	1.25	1.25
		2.74	2.04
	TOTAL EQUITY & LIABILITIES	4,866.82	4,909.25

Place: Chennai
Date: 09-11-2023

For Tulive Developers Limited


K V Ramanashetty
Chairman and Director
DIN:01470034



Messrs.TULIVE DEVELOPERS LIMITED , MUMBAI -400009

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars		30.09.2023
		(Rs. In Lacs)
I	CASH FLOW FROM ORDINARY ACTIVITIES :	
	Net Loss as per Statement of Profit & Loss for the period 01.04.2023 to 30.09.2023	(43.13)
	Add: Adjustments of depreciation	22.66
	Add: Adjustments for profit on Investment	-
		(20.47)
II	Adjustment for working capital Changes	
	Decrease in other Current Assets	86.07
	Decrease in Trade payables	0.70
	Share of Loss IN Non-Current Investment	-
		86.77
III	CASH FLOW FROM INVESTING ACTIVITIES :	
	(i) Purchase of Fixed Assets	(830.15)
	(ii) Sale of Investments	-
	(iii) Purchase of Investments	(1,040.00)
		(1,870.15)
IV	CASH FLOW FROM FINANCE ACTIVITIES :	
	(i) Loan from Directors (Net)	-
V	DECREASE IN CASH AND CASH EQUIVALENTS	
	Opening Cash and Cash Equivalents as at 01.04.2023	1,809.90
	Closing Cash and Cash Equivalents as at 30.09.2023	6.05
		1,803.85
	NOTE: Above cash flow statement for the period from 01.04.2023 to 30.09.2023 has been subject to limited review by statutory auditors of company	
		-

Place : Chennai
Date: 09.11.2023

For TULIVE DEVELOPERS LIMITED

K V Ramanashetty
Chairman and Director
DIN: 01470034



R.RAMALINGAM & ASSOCIATES
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Tulive Developers Limited Mumbai-400009.

1. We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2023 to 30.09.2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 52 of SEBI (Listing Obligations and Disclosers Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Chennai
Date: 09.11.2023

For R Ramalingam & Associates
Chartered Accountants

FR.NO.0106169

R Ramalingam
PARTNER

M.NO.027154

UDIN: 23027154BGSOZM1501

