



**Sumedha Fiscal Services Ltd.**

**CIN: L70101WB1989PLC047465**

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758

E – [secretarial@sumedhafiscal.com](mailto:secretarial@sumedhafiscal.com)

W – [www.sumedhafiscal.com](http://www.sumedhafiscal.com)

November 01, 2023

**BSE Ltd.**

The Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Code No. 530419**

The Secretary  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata - 700 001.

Email : [listing@cse-india.com](mailto:listing@cse-india.com)

**Company Code No. 029093**

Dear Sir/ Madam,

**Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following change in composition of the Board:

Mr. Ratanlal Gaggar (DIN: 00066068), has tendered his resignation as the Independent Director of the Company with immediate effect, on 01<sup>st</sup> November, 2023, citing 'ailing health'. Consequently, he shall also cease to be the Chairman of the Board of Directors of the Company.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure-I**.

The resignation via email as received on November 01, 2023, from Mr. Ratanlal Gaggar is enclosed herewith as **Annexure-II**.

This intimation is also being uploaded on the Company's website at [https://www.sumedhafiscal.com/ftp/Investors/Disclosure\\_46/Regulation%2030%20of%20SEBI\\_LOD\\_R\\_%202015/2023-24/reg30\\_01-nov-23.pdf](https://www.sumedhafiscal.com/ftp/Investors/Disclosure_46/Regulation%2030%20of%20SEBI_LOD_R_%202015/2023-24/reg30_01-nov-23.pdf)

We would request you to take the above intimation on records.

Thanking You.

Yours faithfully,

For **Sumedha Fiscal Services Ltd**

**Dhwani Fatehpuria**

Company Secretary & Compliance Officer  
Membership No. F12817

Encl: As above.

**Annexure I**

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Sl. No.	Particulars	Description
1	Reason for change	Resignation of Mr. Ratanlal Gaggar (DIN: 00066068) as the Independent Director of the Company.
2	Date of appointment/ <del>re-appointment/</del> cessation & terms of appointment	01 <sup>st</sup> November, 2023
3	Brief profile	Not Applicable
4	Disclosure of relationship between directors	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as Annexure-II
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Refer the table below
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Ratanlal Gaggar has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Sl. No.	Name of the Listed Entity	Category of Directorship	Membership of the Board Committee
1.	International Combustion (India) Ltd.	Independent Director	1. Audit Committee (Chairman) 2. Nomination & Remuneration Committee (Chairman) 3. Corporate Social Responsibility Committee
2.	Duroply Industries Limited	Independent Director	1. Audit Committee 2. Nomination & Remuneration Committee 3. Stakeholders Relationship Committee

**Dhwani Fatehpuria**

**From:** Gaggar & Co LLP (Kolkata) <office.kol@gaggarcollp.com>  
**Sent:** 01 November 2023 12:59  
**To:** Dhwani Fatehpuria  
**Subject:** RESIGNATION LETTER

The Board of Directors,  
**SUMEDHA FISCAL SERVICES LTD**  
 6A Geetanjali,  
 8B Middleton Street,  
 Kolkata – 700071.

Dear Sirs,

I had a long innings at Sumedha Fiscal Services Limited. Lately, I have not been keeping well and as such I am finding it difficult to effectively participate in the Board Meetings. In view of my ailing health, I hereby tender my resignation with immediate effect as an Independent Director of the Company. Consequently, I will also be stepping down as Chairman of the Board of Directors.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

Sl. No.	Name of the Listed Entity	Category of Directorship	Membership of the Board Committee
1.	International Combustion (India) Ltd.	Independent Director	1. Audit Committee (Chairman) 2. Nomination & Remuneration Committee (Chairman) 3. Corporate Social Responsibility Committee
2.	Duroply Industries Limited	Independent Director	1. Audit Committee 2. Nomination & Remuneration Committee 3. Stakeholders Relationship Committee

I take the opportunity of thanking the members of the Board for all their help and support during my tenure as Independent Director and Chairman of the Board of Directors.

Thanking You.

Yours sincerely,

**Ratanlal Gaggar**  
**(DIN :00066068)**

CC:

**Ms. Dhvani Fatehpuria**

*Company Secretary & Compliance Officer*

**Sumedha Fiscal Services Ltd.**

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**GAGGAR & Co. LLP**

SOLICITOR & ADVOCATES

TEMPLE CHAMBER 3RD FLOOR

6 OLD POST OFFICE STREET

KOLKATA 700 001 (WEST BENGAL)

**I N D I A**

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EMAIL:-

[office.kol@gaggarcollp.com](mailto:office.kol@gaggarcollp.com)

Please don't print this email unless you really need to.