

Independent Auditor's Limited Review Report on Un-audited Standalone Financial Results for the Quarter ended 30.09.2023 and year to date from April 01, 2023 to September 30, 2023 of 'Martin Burn Limited' Pursuant to the Regulation 33 of the SEBI (LODR Regulation) 2015.

To
The Board of Directors of
Martin Burn Limited
"Martin Burn House"
1, RN Mukherjee Road
Kolkata -700001

We have reviewed the accompanying Statement of unaudited Financial Results of "M/S Martin Burn Limited" (The 'Company') CIN No L51109WB1946PLC013641 for the Quarter ended September 30th, 2023 and year to date from April 01, 2023 to September 30, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Dated : 16/10/2023

UDIN : 23050505BGRURQ2402

For Saraf & Co.
Chartered Accountants

(D.P. SARAF)
PARTNER

M/No. : 050505
FRN : 312045E



MARTIN BURN LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

	As at 30th September, 2023 (Un-Audited)	[Figures Rs. in Lac] As at 31st March, 2023 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipments	2,038.97	2,039.22
Capital Work In Progress	1,091.73	1,091.73
Investments	193.15	159.00
Financial Assets		
Loans	3,427.99	3,147.50
Other	10.50	13.47
Other Non-Current Assets	-	65.00
Total Non Current Assets	6,762.34	6,515.92
Current Assets		
Inventories	291.50	288.67
Financial Assets		
Trade Receivables	35.84	30.78
Cash and Cash Equivalents	53.44	127.41
Other	178.53	161.25
Current Tax Assets	84.28	62.47
Other Current Assets	2,752.62	2,831.58
Total Current Assets	3,396.21	3,505.19
Total Assets	10,158.55	10,021.11
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	540.39	540.39
Other Equity	4,469.53	4,386.87
Total Equity	5,009.92	4,927.26
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	979.70	979.70
Lease Liabilities	-	-
Other Financial Liabilities	1,813.28	1,832.03
Provisions	43.85	43.85
Deferred Tax Liabilities (Net)	32.01	32.01
Other Non Current Liabilities	2,095.26	2,136.90
Total Non Current Liabilities	4,964.10	5,024.49
Current Liabilities		
Financial Liabilities		
Trade Payables	3.00	-
Lease Liabilities	-	-
Other Financial Liabilities	125.35	30.89
Provisions	0.44	0.44
Current Tax Liabilities	55.74	38.03
Total Current Liabilities	184.53	69.36
Total Liabilities	5,148.63	5,093.85
Total Equity & Liabilities	10,158.55	10,021.11

BY ORDER OF THE BOARD

Manish Fatehpuria

MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN - 00711992



Place & Date :: Kolkata, 16.10.2023.

MARTIN BURN LIMITED

"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. :: L51109WB1946PLC013641 mail id : investor.relations@martinburnltd.com Tel : 033-4082 8282.

STATEMENTS OF UN-AUDITED FINANCIAL RESULTS for the Quarter & Half Year ended 30 September, 2023.

(Figures in Rs. Lacs.)

Sl.	Particulars	3 months ended	Corresponding 3 months ended	Preceding 3 months ended	6 months ended	6 months ended	Twelve months ended
		30.09.2023 (UnAudited)	30.09.2022 (UnAudited)	30.06.2023 (UnAudited)	30.09.2023 (UnAudited)	30.09.2022 (UnAudited)	31.03.2023 Audited
1	Income						
a	Revenue from operations	19.74	7.70	7.54	27.28	14.71	28.72
b	Other income	123.32	115.98	121.77	245.09	260.67	513.64
	Total Income (a+b)	143.06	123.68	129.31	272.37	275.38	542.36
2	Expenditure						
a.	Operating costs	10.04	1.23	0.89	10.93	2.04	1.96
b.	Changes in inventories	(2.33)	(0.61)	(0.50)	(2.83)	(1.03)	0.00
c.	Employee benefits expenses	32.35	35.05	25.33	57.68	62.67	142.72
d.	Finance cost	25.04	20.58	22.41	47.45	43.55	89.19
e.	Depreciation and amortisation	5.32	5.04	4.34	9.66	10.07	20.14
f.	Other expenditure	33.90	60.26	13.27	47.17	99.02	161.07
	Total (a+b+c+d+e+f+g)	104.32	121.55	65.74	170.06	216.32	415.08
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	38.74	2.13	63.57	102.31	59.06	127.28
4	Exceptional item (net of tax expenses)	-	-	0.10	0.10	-	3.20
5	Profit before taxes (3+4)	38.74	2.13	63.67	102.41	59.06	130.48
6	Tax expenses						
a)	Current Tax	-	0.59	17.71	17.71	16.43	36.30
b)	Deferred tax	-	-	-	-	-	(5.62)
c)	Dividend Tax Paid	-	-	-	-	-	-
	Total Tax expenses	-	0.59	17.71	17.71	16.43	30.68
7	Net Profit (+)/Loss (-) for the period (5-6)	38.74	1.54	45.96	84.70	42.63	99.80
8	Other comprehensive income						
	1. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
9	Total comprehensive income for the period	38.74	1.54	45.96	84.70	42.63	99.80
10	Paid up equity shares capital (Face value of Rs. 10/-)	515.39	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	3,640.26	3,501.42	3555.55
12	Revaluation reserves	-	-	-	829.28	836.60	831.31
13	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.75	0.03	0.89	1.64	0.83	1.94
b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.75	0.03	0.89	1.64	0.83	1.94

Notes :

- Other Income inclusive of rental income from the property.
- The Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the meeting held on 16.10.2023. The un-audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segment wise reporting is not required.
- As this is an on going Real Estate concern, Sales figures are non-comparable.
- None of the Director / promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.

	<u>Total</u>
a) No. of investor grievances pending at the beginning of the quarter	Nil
b) No. of investor grievances received during the quarter	Nil
c) No. of investor grievances replied/resolved during the quarter	Nil
d) No. of investor grievances pending at the end of the quarter	Nil

For MARTIN BURN LIMITED

Manish Fatehpuria
MANISH FATEHPURIA
 WHOLE TIME DIRECTOR
 DIN :: 00711992



Place : Kolkata.
 Date : 16.10.2023.

MARTIN BURN LIMITED

1, R .N. Mukherjee Road, Kolkata - 700 001.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

PARTICULARS	For the Half Year ended 30th Sept, 2023	For the Half Year ended 30th Sept, 2022
(A) Cash Flow arising from Operating Activities		
Net Profit/(Loss) before Tax	102.41	59.06
Adjustments for:		
Depreciation	9.66	10.07
Miscellaneous Recovery	-2.06	-27.95
Liabilities no longer required written Back	-0.10	-
Finance Cost	47.45	43.55
Interest & Other Income	-170.96	-165.88
Operating Profit before Working Capital Changes	-13.60	-81.15
Adjustments for:		
(Increase)/Decrease in Inventories	-2.83	-1.04
(Increase)/Decrease in Trade Receivable - Current	-5.06	-2.57
(Increase)/Decrease in Others (Advance & Accrued Interest)	-	0.94
(Increase)/Decrease in Current Tax Assets	-6.18	-13.26
(Increase)/Decrease in Other Current Assets	78.96	3.64
Increase/(Decrease) in Other Financial Liabilities - Current	100.67	-
Increase/(Decrease) in Trade Payable - Current	3.00	-
Cash generated from Operation:	154.96	-118.44
Refund of Taxes/(Statutory Taxes paid)	-	-11.73
NET CASH FROM OPERATING ACTIVITIES	154.96	-130.17
(B) Cash Flow arising from Investing Activities		
Purchase of Property, Plant & Equipment	-11.45	-
Purchase of Other Long Term Asset	-34.15	-25.00
Miscellaneous Recovery	2.06	27.95
Cash Advances & Loans made to Other Party	-212.52	-248.00
Security Deposits & Others Advances Paid Off	-60.29	-7.11
Interest received	141.05	157.98
NET CASH FROM INVESTING ACTIVITIES	-175.30	-69.17
(C) Cash Flow arising from Financing Activities		
Proceeds from Borrowings	-	1,000.00
Repayment of Borrowings	-6.21	-955.51
Interest Paid	-47.45	-43.55
NET CASH FROM FINANCING ACTIVITIES	-53.66	0.94
NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	-74.00	-198.40
CASH & CASH EQUIVALENTS - OPENING BALANCE	127.44	236.42
CASH & CASH EQUIVALENTS - CLOSING BALANCE	53.44	38.02

Note::

- 1 The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Ind-AS on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- 2 Cash & Cash Equivalent consist of Cash & Bank Balances.
- 3 Previous year's figures have been regrouped / rearranged where necessary.

This is the Cash Flow Statements referred to in our report of even date.

For and on the behalf of the Board of Directors
of Martin Burn Limited

Place : Kolkata

Date : October 16, 2023

*Manish Fatehpuria*MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN - 00711992

MARTIN BURN LIMITED
1, R .N. Mukherjee Road, Kolkata - 700 001.

		Quarter ended on 30.09.2023	Half-Year ended on 30.09.2023	Quarter ended on 30.09.2023	Half-Year ended on 30.09.2023
Debt Equity Ratio	::			0.56	0.56
	Long Term Debts / Equity				
	Long Term Debts	2,792.98		2,792.98	
	Equity	5,009.92		5,009.92	
Debt Service Coverage Ratio (DSCR)	::			3.15	3.68
	(Operating Profit + Finance Cost) / (Debt Serviced + Interest Serviced)				
	Operating Profit	63.78		149.86	
	Finance Cost	25.04	88.82	47.45	197.31
	Debts Serviced	3.12		6.21	
	Interest Serviced	25.04	28.16	47.45	53.66
Interest Service Coverage Ratio (ISCR)	::			2.55	3.16
	(Profit Before Tax + Finance Cost) / Interest Serviced				
	Prpfit Before Tax	38.74		102.41	
	Finance Cost	25.04	63.78	47.45	149.86
	Interest Serviced		25.04		47.45

For MARTIN BURN LIMITED

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