

Admin Office : Door No. 6-3-1111/15, 1st Floor, Nishat Bagh Colony, Somajiguda, Begumpet,
Hyderabad - 500 016, Telangana, India. CIN : L64203TG1972PLC001513
Email: fa@galadapower.com, Email: mktg@galadapower.com
Regd. Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, Telangana, India.
Factory : Survey No: 319, Village: Khadoli, Silvassa - 396 230, (UT of D & NH), India.
Email: mfg@galadapower.com, Website: www.galadapower.com

OUR REF. GPTL / 2023-2024/

Date: 12.02.2024

Bombay Stock Exchange (BSE)
Mumbai

Dear Sir,

Subject: Submission of Unaudited Financial Results (Reviewed) for the quarter / nine months period ended 31st December 2023.

We attach herewith the Unaudited Financial Results for the quarter / nine months period ended 31st December, 2023 and the Limited Review Report of the Auditors thereon.

We are also enclosing the Board Resolution authorizing Mr. Pichakal Venkateshwar Rao, Director to sign the results on behalf of the Board.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for Galada Power and Telecommunication Ltd.



V. Subramanian
Secretary, Compliance Officer and CFO

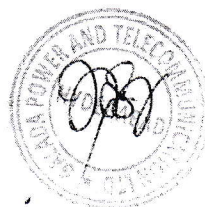
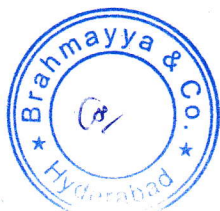


GALADA POWER AND TELECOMMUNICATION LTD

P2/6 IDA BLOCK 111 UPPAL HYDERABAD TELENGANA 500039
Corporate Identity Number: L64203TG1972PLC001513; Mobile: 9392525064
E-mail I.D: fa@galadapower.com; Website: www.galadapower.com

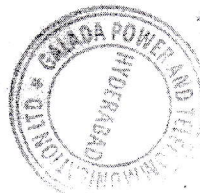
UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS PERIOD ENDED DECEMBER 31ST, 2023

Sl. No.	Particulars	Amount Rs/Lakhs					
		Quarter ended			9 Months Period ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(UNAUDITED)			(UNAUDITED)		AUDITED
I.	Revenue from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
II.	Other Income:						
	(a) Gain/(loss) of foreign exchange transactions	-	-	-	-	-	-
	(b) Others	-	-	-	-	-	-
III.	Total Revenue (I+II)	92	2	4	113	11	15
IV.	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-	-	-
	(d) Other direct expenses	-	-	-	-	-	-
	(e) Employee benefits expense	7	6	12	23	35	44
	(f) Finance Costs	-	20	13	1,681	34	48
	(g) Depreciation and amortisation expense	15	15	18	46	49	61
	(h) Other expenses	15	23	18	77	56	77
	Total Expenses (a to h)	37	64	61	1,827	174	230
V.	Profit before exceptional and extraordinary items and tax (III-IV)	55	(62)	(57)	(1,714)	(163)	(215)
VI.	Exceptional Item - Income/(Expenditure)	-	1	-	3,066	-	-
VII.	Profit before extraordinary items and tax (V-VI)	55	(61)	(57)	1,352	(163)	(215)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	55	(61)	(57)	1,352	(163)	(215)
X.	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Earlier Years	-	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-	-
	Net Tax	-	-	-	-	-	-
XI.	Net Profit/(Loss) from ordinary activities after tax (IX-X)	55	(61)	(57)	1,352	(163)	(215)
XII.	Net Profit/(Loss) attributable to :						
	- Non-controlling interest	55	(61)	(57)	1,352	(163)	(215)
XIII.	Total other comprehensive income, net of income tax	-	-	1	-	2	2
XIV.	Total comprehensive income for the period	55	(61)	(56)	1,352	(161)	(213)
XV.	Net Profit/(Loss) attributable to :						
	- Non-controlling interest	55	(61)	(56)	1,352	(161)	(213)
XVI.	Paid-up equity share capital (Face value:Rs.10/-per share)	849.49	849.49	748.99	849.49	748.99	748.99
XVII.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(6,508)
XVIII.	Earnings per Share (of Rs.10/-each)[not annualised]						
	(a) Basic	0.65	(0.72)	(0.75)	15.92	(2.15)	(2.84)
	(b) Diluted	1.02	(0.11)	(0.75)	25.12	(2.15)	(2.84)
	(Calculated on net profit for the period attributable to Shareholders of the Company)						



.OTES:

1. On 14th August 2019, Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench, had admitted the petition for initiating Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) vide its Order dated 14th August 2019 and appointed Mr. Nitin Panchal as the Interim Resolution Professional (IRP) in terms of IBC. Mr. Nitin Panchal was subsequently confirmed by the Committee of Creditors (CoC) as the Resolution Professional (RP).
2. The Resolution Professional received Resolution Plans from three applicants and e-voting was concluded on 17.09.2021. CoC members approved the Resolution Plan of an applicant viz., M/s. Amrutha Constructions Private Limited, Bengaluru and the Resolution Professional submitted the approved plan to NCLT on 05.10.21. By an Order dated May 25, 2023, NCLT approved the same. Accordingly considered the said plan while preparing the Financials. The plan is fully implemented and Compliance IA is also filed with NCLT.
3. As per the Resolution plan, the applicant has brought in ₹ 33.43 Crores out of which an amount of ₹8.42 Crores has been converted into equity at par and remaining balance of ₹ 25.01 Crores is treated as optionally convertible within a period of three years, interest free Debt.
4. Though there are no operations in the company and the net worth of the company as on the reporting date is negative and it continues to incur losses, the financial statements are being prepared on a going concern basis as the company is in revival process as per the Plan. The Company has not assessed the plant and machinery and other fixed assets related to the Silvassa Plant for impairment and the impairment loss has not been ascertained.
5. Complaints received from the shareholders during the period under report: Nil.
6. No segmental reporting is required as the Company is exclusively engaged in the manufacture of Conductors and related products.
7. Accounting policies declared by the Company in Annual Accounts for the year ended 31st March 2023 have been consistently followed.
8. Provision for Gratuity and Leave encashment will be considered as at the year-end based on Actuarial valuation.
9. Because of the inherent limitations of financial controls with reference to the financial statements, including possibility of collusion or improper management, override controls, material misstatements due to error or fraud may occur and may not be detected.
10. Figures of previous year have been re-arranged wherever necessary without any fiscal impact on the results.
11. The above unaudited Financial Results were considered and approved in the meeting of Board of Directors held on 12.02.2024 and reviewed by the auditors.



V. Subramanian
CFO & Secretary

Venkateshwar Rao Pichakal
Director

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TRUE EXTRACTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GALADA POWER AND TELECOMMUNICATION LIMITED HELD ON MONDAY, THE 12th DAY OF FEBRUARY, 2024 AT 10.00 A.M. AT THE ADMINISTRATION OFFICE OF THE COMPANY AT DOOR NO. 6-3-1111/15, 1ST FLOOR, NISHAT BAGH COLONY, SOMAJIGUDA, BEGUMPET, HYDERABAD - 500 016.

Approval of Unaudited Financial Results for the quarter / nine months period ended 31.12.23

The Board reviewed and considered the accounts and took on record the Unaudited Financial Results for the quarter / nine months period ended 31.12.23 and authorized the publication of said results in the News Papers in the prescribed Proforma as stipulated under SEBI/ Stock Exchange guidelines.

After discussion, the following resolutions were passed

"RESOLVED THAT the Unaudited Financial Results for the quarter/ nine months period ended 31.12.23 be and are hereby approved and taken on record."

"RESOLVED FURTHER THAT Mr. Pichakal Venkateshwar Rao, Director of the Company, be and is hereby authorized to sign the Unaudited Financial Results for the quarter/ nine months period ended 31.12.23 for and on behalf of the Board and to do all other acts /deeds / things which are necessary and incidental to give effect to the above resolution."

"RESOLVED FURTHER THAT V. Subramanian, Secretary of the Company, be and is hereby authorized to upload the results in BSE Portal and takes steps to publish the results in the News Papers in the prescribed Proforma as stipulated under SEBI/ Stock Exchange guidelines and to do all other acts /deeds / things which are necessary and incidental to give effect to the above resolution."

//Certified True Copy//

for Galada Power and Telecommunication Ltd.,



V. Subramanian
Vice President & Secretary





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU

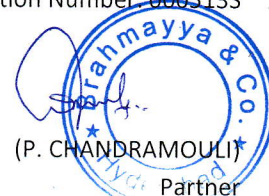
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Resolution Professional of **GALADA POWER AND TELECOMMUNICATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GALADA POWER AND TELECOMMUNICATION LIMITED**, P-2/6, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter and Nine Months period ended 31, December 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and to the best of our information and according to the explanations given to us, *read with our comments under Emphasis of Matter paragraph below*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter:**
Attention is invited to Note No. 1 to the Unaudited Financial Results, describing the consideration of Resolution plan as approved by NCLT by an Order dated May 25, 2023, while preparing the financials for the period.
Our conclusion is not modified in respect of the above matters
5. **Other Matter:**
The comparative financial information of the Company for the quarter and nine months period ended December 2022, for the quarter ended September 30, 2023, and for the year ended March 31, 2023, prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated February 13, 2023, November 14, 2023, and May 22, 2023, respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion is not modified in respect of above matters.

for Brahmayya & Co.,
Chartered Accountants

Firms' Registration Number: 000513S



(P. CHANDRAMOULI)
Partner

Place : Hyderabad
Date : February 12, 2024

Membership Number: 025211
UDIN: 24025211BKCATZ6948