

# GRATEX INDUSTRIES LIMITED

High-end & Superior Quality PVF - Wallpapers, Floorings, Furnishings, Furniture, Accessories & Allied Products  
CIN NO - L21093MH1984PLC032248

Gratex House & Stores  
A-73, MIDC, Kopar Khairane, Thane Belapur Road,  
Navi Mumbai - 400 703. Tel.: 4070 2323 Fax: 4070 2363

Corporate Office :  
108, Kakad Udyog Bhavan, L.J. Road, Mahim, Mumbai - 400 011  
Tel.: 4070 2121 Fax: 4070 2161  
Website : www.gratex.in E-mail : info@gratex.in

Reply to this letter may please be addressed at ■ Gratex House ■ Corporate Office  
**BSE: 2019** **Date: 22.07.2019**

To,  
**Bombay Stock Exchange Limited,**  
**Floor 25th, P J Tower,**  
**Dalal Street, Mumbai - 400001**

**Sub: Un-Audited Financial Results for the Quarter ended June 30, 2019**  
**under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

**Ref: Gratex Industries Limited / Scrip Code: 526751**

Dear Sir,

Please find enclosed the <sup>Unaudited</sup> Audited Financial results as per Indian Accounting Standard for the Quarter ended June 30, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the Limited Review Report issued by the Auditor for the quarter June 30, 2019 of Gratex Industries Limited.

Thanking you,

For Gratex Industries Limited

*Baldevkrishan Sharma*

**Baldevkrishan Sharma**  
**Chairman & Managing Director**  
**DIN: 00117161**



GRATEX INDUSTRIES LIMITED					
STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED					
30TH JUNE, 2019					
CIN NO. L21083MH1984PLC032248					
PART I		Quarter Ended			Year ended
SR. No.	PARTICULARS	3 months ended 30.06.2019 (un-audited)	Corresponding 3 months ended 30.06.2018 (un-audited)	Preceding 3 months ended 31.03.2019 (audited)	12 Months ended 31.03.2019 (audited)
1	<b>Income</b>				
	Revenue from operations	74.84	61.51	74.99	334.61
	Other Income	-	0.04	(0.02)	-
	<b>Total Income</b>	<b>74.84</b>	<b>61.55</b>	<b>74.97</b>	<b>334.61</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	26.90	8.90	31.56	110.33
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.78)	10.27	5.94	25.16
	d. Employees benefit expense	17.97	20.61	22.43	92.80
	e. Finance costs	0.52	1.23	0.51	4.02
	f. Depreciation, depletion and amortisation expense	3.27	4.97	4.15	16.23
	g. Other Expenses				
	1 Professional Fees	1.18	2.22	0.95	10.07
	2 Sales Promotion Expenses	1.06	0.65	3.05	14.00
	3 Other Expenses	21.02	15.67	(0.39)	55.01
	<b>Total other expenses</b>	<b>23.26</b>	<b>18.54</b>	<b>3.41</b>	<b>79.08</b>
	<b>Total expenses</b>	<b>71.14</b>	<b>64.52</b>	<b>68.00</b>	<b>327.62</b>
3	<b>Total Profit / Loss before exceptional items and tax</b>	<b>3.70</b>	<b>(2.97)</b>	<b>6.98</b>	<b>6.99</b>
4	Exceptional items	-	-	-	-
5	<b>Total Profit / Loss before tax</b>	<b>3.70</b>	<b>(2.97)</b>	<b>6.98</b>	<b>6.99</b>
6	Tax expense	-	-	-	-
7	Current tax	-	-	-	-
8	Deferred tax	-	-	1.48	1.48
9	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>(1.97)</b>	<b>(1.97)</b>
	Net movement in regulatory deferral account balances related to profit or loss	-	-	(0.50)	(0.50)
10		-	-	-	-
11	<b>Net Profit / Loss for the period from continuing operations</b>	<b>3.70</b>	<b>(2.97)</b>	<b>7.48</b>	<b>7.49</b>
12	Profit / Loss from discontinued operations before tax	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-
14	<b>Net Profit / Loss from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Share of Profit / Loss of associates and joint ventures accounted for using	-	-	-	-
15	<b>Total Profit / Loss for period</b>	<b>3.70</b>	<b>(2.97)</b>	<b>7.48</b>	<b>7.49</b>
16	Other comprehensive income net of taxes	-	-	-	-
17	<b>Total comprehensive income net of taxes</b>	<b>3.70</b>	<b>(2.97)</b>	<b>7.48</b>	<b>7.49</b>
18	<b>Total Profit / Loss, attributable to</b>				
	Profit / Loss, attributable to owners of parent	-	-	-	-
	Total Profit / Loss, attributable to non-controlling interests	-	-	-	-
19	<b>Total Comprehensive income for the period attributable to</b>				
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
20		-	-	-	-
21	<b>Details of equity share capital</b>				
	Paid-up Equity Share Capital	303.48	303.48	303.48	303.48
	Face value of equity share capital	10.00	10.00	10.00	10.00
22	<b>Details of debt securities</b>				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
23	<b>Reserves excluding revaluation reserve</b>				
24	Debenture redemption reserve	-	-	(10.78)	(10.78)
25	<b>Earnings per share</b>				
	<b>i. Earnings per equity share for continuing operations</b>				
	Basic earnings (loss) per share from continuing operations	0.12	(0.10)	0.25	0.25
	Diluted earnings (loss) per share from continuing operations	0.12	(0.10)	0.25	0.25
	<b>ii. Earnings per equity share for discontinued operations</b>				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	<b>iii. Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	0.12	(0.10)	0.25	0.25
	Diluted earnings (loss) per share from continuing and discontinued operations	0.12	(0.10)	0.25	0.25
26	Debt equity ratio	-	-	-	-
27	Debt service coverage ratio	-	-	-	-
28	Interest service coverage ratio	-	-	-	-
29	Disclosure of notes on financial results	-	-	-	-



**NOTES :**

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 22, 2019. The Results are accompanied by the Limited Review Report.
2. Figures for the previous periods have been recasted, rearranged & reclassified, wherever necessary to make them comparable with current period.
3. The Company is engaged primarily in business of wallpaper and furnishing products there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
4. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.

Date : 22.07.2019

Place : Mumbai



For Gratex Industries Limited

*Baldevkrishan Sharma*  
 Mr. Baldevkrishan Sharma  
 Managing Director  
 DIN : 00117161

Particulars	2019	2018	2017
Revenue	100.00	100.00	100.00
Cost of Sales	(60.00)	(60.00)	(60.00)
Gross Profit	40.00	40.00	40.00
Operating Expenses	(20.00)	(20.00)	(20.00)
Operating Profit	20.00	20.00	20.00
Finance Income	1.00	1.00	1.00
Finance Expense	(0.50)	(0.50)	(0.50)
Profit Before Tax	20.50	20.50	20.50
Income Tax Expense	(5.00)	(5.00)	(5.00)
Profit After Tax	15.50	15.50	15.50
Minority Interest	(0.50)	(0.50)	(0.50)
Net Profit	15.00	15.00	15.00



**Limited Review Report**

**To the Board of Directors of Gratex Industries Limited**

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Gratex Industries Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2019, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

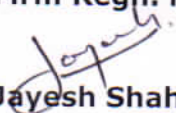
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh R Shah & Co.**  
**Chartered Accountants**  
**Firm Regn. No.104182W**

  
**Jayesh Shah**  
**Proprietor**  
**Membership No.033864**



**Place: Mumbai**  
**Date: 22<sup>nd</sup> July, 2019**