



TULIP STAR HOTELS LTD.

February 13, 2019

To,
The Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Scrip Code : 531088

Sub: Un-audited Financial Results & Limited Review Report for the quarter / nine months ended December 31, 2018.

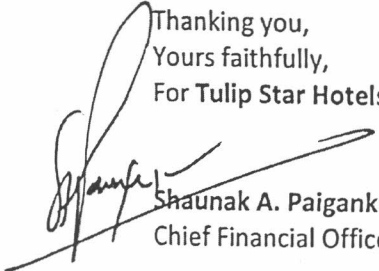
Dear Sir / Madam,

Please find enclosed the standalone un-audited financial results and the Limited Review Report of the Company for the quarter / nine months ended December 31, 2018.

The same were taken on record by the Board of Directors in their meeting held today.

Further, the Board of Directors, in their meeting held today, also appointed Ms. Monika Jain as Company Secretary and Compliance Officer of the Company w e f February 16, 2019.

Thanking you,
Yours faithfully,
For Tulip Star Hotels Ltd.


Shaunak A. Paigankar
Chief Financial Officer



Encl: as above

CORPORATE OFFICE : CHANDERMUKHI BUILDING (BASEMENT), NARIMAN POINT, MUMBAI 400 021.

TEL 2285 5936 / 2285 5937 / 6637 4204 • FAX : 2281 7132

Registered Office : Indra Palace Building, H - Block, Middle Circle, Connaught Circus,

New Delhi - 110 001 • Tel. : 011 - 23738811 • FAX : 011 - 23317373

CIN No. L74899DL1987PLC029184

Email : complianceofficer@tulipstar.com • Website : www.tulipstar.com


TULIP STAR HOTELS LTD.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018					
	(Figures in Lakhs)				
	Quarter Ended			Nine Months Ended	
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)
1. Net Sale/ Income from Operations	-	-	-	-	-
Other Operating Income	-	-	-	-	-
Interest Income	-	-	-	-	-
Total Income	-	-	-	-	-
2. Expenditure					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employees benefits expense	7	8	7	22	28
(e) Finance Cost	158	158	86	472	251
(f) Depreciation and amortisation expenses	-	-	-	-	-
(g) Impairment Losses	-	-	-	-	-
(g) Net loss on de-recognition of financial assets at amortized	-	-	-	-	-
(h) Net loss on reclassification of financial assets**	-	-	-	-	-
(i) Other expenses	9	11	7	30	28
Total Expenses	174	177	102	524	307
3. Loss from Operations before exceptional items	174	177	102	524	307
4. Exceptional Items - Prior Period Expenses & Provision written Back	-	-	-	-	-
5. Loss before tax	174	177	102	524	307
6. Tax Expenses					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
7. Loss for the period	174	177	102	524	307
8. Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income for the Period	174	177	102	524	307
9. Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461	461
10. Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(3.77)	(3.83)	(2.21)	(11.37)	(6.65)

For Tulip Star Hotels Limited


Shaunik A Palganikar
Chief Financial Officer
Place : Mumbai
Date : 13th February 2019



K A M G & Associates
Chartered Accountants
Registration No 31027E


Arpit Shah
Partner
Membership No 169943



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K A M G & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

REVIEW REPORT TO THE BOARD OF DIRECTORS TULIP STAR HOTELS LIMITED

We have reviewed the accompanying Standalone Statement of Unaudited Financial Result of Tulip Star Hotels Limited "(the company) for the quarter/period ended December 31, 2018 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review In accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
Dated: 13th February, 2019

For KAMG & ASSOCIATES
Chartered Accountants
Registration No. 11027E


Arpit Shah
Partner
Membership No.180949

1301, Glen Classic, Cliff Avenue, Hiranandani Gardens, Powai, Mumbai - 400 076. M - 8080075575

Kolkata - Delhi - Bengaluru - Chennai

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Tel : 011- 23738811 ; Fax : 011 - 23317373 ; CIN No.L74899DL1987PLC029184;

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

	(Rupees in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1 Net Sale/ Income from Operations	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
2 Expenditure						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employees benefits expense	7	8	9	22	28	53
(e) Finance Cost	158	158	86	472	251	457
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Impairment Losses	-	-	-	-	-	-
(g) Net loss on de-recognition of financial assets at amortized	-	-	-	-	-	-
(h) Net loss on reclassification of financial assets**	-	-	-	-	-	-
(f) Other expenses	9	11	7	30	28	45
Total Expenses	174	177	102	524	307	555
3 Loss from Operations before exceptional Items	174	177	102	524	307	555
4 Exceptional items - Prior Period Expenses & Provision written Back	-	-	-	-	-	-
5 Loss before tax	174	177	102	524	307	555
6 Tax Expenses						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	(95)
7 Loss for the period	174	177	102	524	307	460
8 Other Comprehensive Income						
Total Comprehensive Income for the Period	174	177	102	524	307	449
9 Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461	461	461
10 Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(3.77)	(3.83)	(2.21)	(11.37)	(6.65)	(9.98)

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 13th February 2019. The Statutory Auditor of the Company have Carried out limited Review of the results for the quarter ended 31st December 2018.
- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- Figures for the previous periods/years are re-grouped/re-arranged/re-classified wherever considered necessary to confirm to the figures of the current period/year.
- Provision if any, will be made at the end of financial Year.


For Tulip Star Hotels Ltd.

Sd/-
Ajit B. Kerkar
Managing Director

Mumbai
February 13, 2019

CERTIFIED TRUE COPY

FOR TULIP STAR HOTELS LTD.


AUTHORISED SIGNATORY