

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)

Regd Off: Office No 609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P & G, Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

Email ID: - antarikshindustrieslimited@gmail.com; Website: www.antarikshindustries.com

Date: 29th May, 2018

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on 29th May, 2018.

Scrip Code -: 501270- Antariksh Industries Limited (Formerly Known as Chanakya Investments Ltd)

The Board of Directors at their Meeting held on Tuesday, 29th May, 2018, started at 4.00 P.M. and concluded at 4.45 P.M. has approved the followings:-

1. The Audited financial results for the year ended 31st March, 2018 as per IND AS and affirm their satisfaction over the result of the company.
2. The Board of Directors of the company has reviewed the routine operational activities of the company and affirms their satisfaction over the result of the company.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For ANTARIKSH INDUSTRIES LIMITED
(Formerly Known as Chanakya Investments Ltd)



BHAGWANJ L PATEL
Director
DIN - 05019696

ANTARIKSH INDUSTRIES LIMITED

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DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F Y 2017-18

I hereby declare that M/s DMKH & Co, Chartered Accountants, being statutory auditors of the company, have issued an audit report with unmodified opinion on audited financial results of the company (Standalone) for the quarter & year ended 31st March, 2018.

This declaration is given pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated 1st June, 2016.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For ANTARIKSH INDUSTRIES LIMITED
(Formerly Known as Chanakya Investments Ltd)



BHAGWANJI PATEL

Director

DIN - 05019696

ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chanakya Investments Limited)



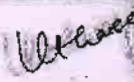




Regd. Off: Office No 609, 5th Floor, Inizio, Cardinal Gracious Road, Opp. P. G. Chakala, Andheri East, Mumbai - 400099.

CIN: L74110MH1974PLC017806; Tel: 022-25830011

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Form A (for audit report with unmodified opinion)

(As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015)

1.	Name of the Company	ANTARIKSH INDUSTRIES LIMITED BSE Script Code - 501270
2.	Annual financial statements for the year ended	31 st March, 2018
3.	Type of Audit Observation	Un-modified
4.	Frequency of observation	N.A.
5.	To be signed by-	
	a. BHAGWANJI PATEL Director	 
	b. UTKARSH GOYAL Director	 
	c. DMKH & Co., Chartered Accountants MANISH KANKANI Partner FRN - 116886W	 
	d. Audit committee chairman BHAGWANJI PATEL	

Date: 29th May, 2018

Place: Mumbai



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
ANTARIKSH INDUSTRIES LIMITED
(FORMERLY KNOWN AS CHANAKYA INVESTMENTS LIMITED)**

1. We have audited the accompanying Statement of Standalone Financial Results of **ANTARIKSH INDUSTRIES LIMITED** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give true & fair view in conformity with the aforesaid Indian Accounting Standards & other accounting principles generally accepted in India of the profit, total comprehensive income & other financial information of the company for the quarter & year ended March 31, 2018.
5. We report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For DMKH & Co.
Chartered Accountants
FRN 116886W

M. Kankani

CA. Manish Kankani

Partner

M.No. 158020

Place: Mumbai

Date: 29th May 2018



ANTARIKSH INDUSTRIES LIMITED

(Formerly known as Chankya Investments Limited)

Regd Office : Office No.609, 6th Floor, Inizio, Cardinal Gracious Road, Opp. P&G Plaza, Chakala, Andheri (e), Mumbai. - 400 099.

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Email ID : antarikhindustrieslimited@gmail.com; Website : www.antarikshindustries.com

Statement of Audited Financial Results for the Quarter and Year ended 31.03.2018

Rs in Lakhs

Particular	Standalone				
	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations (Net)	952.22	42.05	9.93	1,012.34	9.88
Other Income	-	-	1.39	0.08	1.92
Total Income	952.22	42.05	11.32	1,012.42	11.80
Expenses					
Cost of Material consumed	942.55	29.99	5.91	978.07	5.91
Changes in Inventories	-	-	-	-	-
Employee benefits expense	0.54	0.30	-	0.84	-
Finance costs	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other Expenses	1.99	10.74	0.71	23.67	4.02
Total expenses	945.08	41.04	6.62	1,002.59	9.93
Profit/(Loss) from operations before Other Income & Exceptional Items	7.14	1.01	4.70	9.83	1.87
Exceptional items	-	-	-	-	-
Profit before taxes	7.14	1.01	4.70	9.83	1.87
Tax expense					
-Current tax	1.89	-	0.36	1.89	0.36
-Deferred tax(Including Mat Credit)	(1.40)	-	-	(1.40)	-
Total tax expense	0.49	-	0.36	0.49	0.36
Profit for the Year	6.65	1.01	4.34	9.34	1.51
Other comprehensive income (Net of Taxes)	-	-	-	-	-
Total Comprehensive Income					
Paid up Equity Share Capital (Face Value Rs.10 per share)	20	20	20	20	20
Earnings per equity share					
Basic earnings per share	3.32	0.51	2.17	4.67	0.76
Diluted earnings per share	3.32	0.51	2.17	4.67	0.76

Notes as annexed to this Financial Results

By order of the Board
ANTARIKSH INDUSTRIES LIMITED



BHAGWANJI PATEL
Designation: DIRECTOR

DIN : 05019696

Date : 29/05/2018

Place: Mumbai

ANTARIKSH INDUSTRIES LIMITED

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Standalone Statement of Assets and Liabilities

Rs in Lakhs

Particulars	Standalone	Standalone
	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Investment properties	-	-
Goodwill	-	-
Other intangible assets	-	-
Financial assets		
i. Investments	-	-
iii. Other financial assets	-	-
Tax assets (net)	1.40	-
Total non-current assets	1.40	-
Current assets		
Inventories	-	-
Financial assets		
ii. Trade receivables	36.67	9.69
iii. Cash and cash equivalents	1.74	12.17
iv. Bank balances other than (iii) above	-	-
v. Loans	-	-
vi. Other financial assets	-	-
Other current assets	0.05	5.61
Total current assets	38.46	27.46
Total assets	39.86	27.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	20.00	20.00
Other equity		
i Reserves and Surplus		
ii Other Reserves	9.92	0.58
Total equity	29.92	20.58
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Other financial liabilities	-	-
Other non-current liabilities	-	-
Total Non current liabilities	-	-
Current liabilities		
Financial liabilities		
i. Borrowings	-	0.41
ii. Trade payables	8.29	5.51
iii. Other financial liabilities	-	-
Provisions	0.20	0.36
Current tax liabilities (net)	-	-
Other current liabilities	1.45	0.61
Total current liabilities	9.94	6.88
Total liabilities	9.94	6.88
TOTAL	39.86	27.46



Notes to Financial Statements:

1. The company operate in only one reportable statement i.e Real Estate & Trading Activities
2. The above standalone financial results were reviewed by the audit committee and taken on record by the Board of Directors at their meetings held on 29th May, 2018
3. In accordance with the requirements of section 133 of the companies Act, 2013. The company has adopted Indian Accounting Standard ('IND AS') with effect from 01 April, 2017 (Transition date 01 April 2016)
The Ind AS Compliant financial results for the corresponding quarter and year ended March 31, 2017 have been stated in terms of Sebi Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 and CIR/MD/DF1/69/2016.
4. CIR/MD/DF1/69/2016.
5. Reconciliation between profit after tax as per Indian GAAP and total comprehensive income as per Ind -AS for the quarter and year ended March 31, 2017 is as under:

Rs in Lakhs

Particulars	Quarter Ended 31 March 2017	Twelve month Ended 31 March 2017
Profit after tax as per Indian Gaap (A)	4.34	1.51
Ind AS Adjustments (B)	-	-
i. Fair valuation of Investment in Shares	-	-
ii. Deferred Tax adjustments	-	-
iii. Fair valuation of other financial instruments	-	-
Total Adjustments	-	-
Net Profit for the period as per Ind AS (A+ B) - (C)	4.34	1.51
Other Comprehensive Income (D)	-	-
Total Comprehensive Income as per Ind AS (C+D)	4.34	1.51

The Figures for the three month ended March 31, 2018 and its corresponding period are balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto 6 nine months of the relevant financial year.

7. The Previous year figures have regrouped/ reclassified wherever considered necessary.

Date : 29/05/2018
Place: Mumbai

By order of the board
ANTARIKSH INDUSTRIES LIMITED
Bhavani Patil
Director
DIN: 05036699

