



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Resolution Professional of **GALADA POWER AND TELECOMMUNICATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GALADA POWER AND TELECOMMUNICATION LIMITED**, P-2/6, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter and Nine Months period ended 31, December 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and to the best of our information and according to the explanations given to us, *read with our comments under Emphasis of Matter paragraph below*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter:**  
Attention is invited to Note No. 1 to the Unaudited Financial Results, describing the consideration of Resolution plan as approved by NCLT by an Order dated May 25, 2023, while preparing the financials for the period.  
Our conclusion is not modified in respect of the above matters
5. **Other Matter:**  
The comparative financial information of the Company for the quarter and nine months period ended December 2022, for the quarter ended September 30, 2023, and for the year ended March 31, 2023, prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated February 13, 2023, November 14, 2023, and May 22, 2023, respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion is not modified in respect of above matters.

for Brahmayya & Co.,  
Chartered Accountants  
Firms' Registration Number: 000513S



(P. CHANDRAMOULI)

Partner

Place : Hyderabad  
Date : February 12, 2024

Membership Number: 025211  
UDIN: 24025211BKCAUF5027