



To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Reference : **BSE Equity Code: 530499**
BSE CP Code: 724764

Dear Madam/ Sir,

Subject : **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), please find enclosed herewith the Credit Rating letter dated October 27, 2023, issued by Acuité Ratings & Research Limited (received by the Company on October 30, 2023) for the Company’s Long Term Bank Loan Ratings, details of which are as under:

Product	Quantum (INR in Crores)	Long Term Rating	Short Term Rating
Bank Loan Ratings	100.00	ACUITE AA- Stable Assigned	-
Bank Loan Ratings	723.00	ACUITE AA- Stable Reaffirmed	-
Total Outstanding Quantum (INR in Crores)	823.00	-	-

Also, the Rating Letter issued by Acuité Ratings & Research Limited is enclosed.

We request you to kindly take the aforesaid on records and oblige.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda

Company Secretary & Compliance Officer

Membership No.: A27660

Date: October 30, 2023

Place: Mumbai

Encl.: As above

Rating Letter - Intimation of Rating Action

Letter Issued on : October 27, 2023
 Letter Expires on : **March 15, 2024**
 Annual Fee valid till : **March 15, 2024**

Scan this QR Code to
 verify authenticity of this
 rating



A K CAPITAL SERVICES LIMITED
 6TH FLOOR, UNIT NO. 603, WINDSOR,
 OFF CST ROAD, KALINA,, SANTACRUZ EAST
 Mumbai 400098
 MAHARASHTRA

Kind Attn.: Mr. Mahesh Bhootra, GROUP CFO (Tel. No.9699664643)

Sir / Madam,

Sub.: Rating(s) - Bank Loans of A K CAPITAL SERVICES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	100.00	ACUITE AA- Stable Assigned	-
Bank Loan Ratings	723.00	ACUITE AA- Stable Reaffirmed	-
Total Outstanding Quantum (Rs. Cr)	823.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI
 guidelines and 5W Jf policies.

This letter will expire on **March 15, 2024** or on the day when 5W Jf takes the next rating action, whichever is
 earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this
 letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above
 to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **March 16, 2024** subject to receipt of surveillance fee as applicable. If
 the rating(s) is reviewed before **March 15, 2024**, 5W Jf will issue a new rating letter.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Union Bank of India	Cash Credit	Long-term	150.00	ACUITE AA- Stable Reaffirmed
Bank of India	Cash Credit	Long-term	100.00	ACUITE AA- Stable Reaffirmed
Bank of Maharashtra	Cash Credit	Long-term	100.00	ACUITE AA- Stable Reaffirmed
Federal Bank	Working Capital Demand Loan (WCDL)	Long-term	250.00	ACUITE AA- Stable Reaffirmed
Federal Bank	Working Capital Demand Loan (WCDL)	Long-term	100.00	ACUITE AA- Stable Assigned
Federal Bank	Term Loan	Long-term	23.00	ACUITE AA- Stable Reaffirmed
Federal Bank	Term Loan	Long-term	0.90	ACUITE AA- Stable Reaffirmed
Punjab National Bank	Secured Overdraft	Long-term	75.00	ACUITE AA- Stable Reaffirmed
Not Applicable	Proposed Long Term Bank Facility	Long-term	24.10	ACUITE AA- Stable Reaffirmed
Total Facilities			823.00	-

DISCLAIMER

An 5W JyF rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W JyF ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W JyF, in particular, makes no representation or k UffUbmzYI dfYggYX'cf'Ja d'jYX k Jh fYgdYVhtc h Y UXYei UVMz UVMV fUMhtcf Vta d'YfYbYgg cZh Y JbZfa Ufjcb fY jYX i dcb''' 5W JyF is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W JyF ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W JyF; 5W JyF B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.