



SG FINSE ₹VE

SG Finserve Limited

October 18, 2023

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539199

Sub: Intimation of appointment of ‘Senior Management Personnel’ under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

In terms of Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today October 18, 2023, approved the following appointments:

- (i) Appointment of Mr. Arvind Mohan Vatsa as the Chief Compliance Officer with effect from October 19, 2023, as per the requirements of RBI Circular No. Ref.No.DoS.CO.PPG./SEC.01/11.01.005/2022-23 dated April 11, 2022, based on the recommendations of the Nomination and Remuneration Committee.
- (ii) Redesignation of Mr. Abhishek Mahajan from Head-Credit & Risk to Chief Risk Officer with effect from October 19, 2023, as per the requirements of RBI Circular No. RBI/2018-19/184 DNBR (PD) CC. No. 099/03.10. 001/2018-19 dated May 16, 2019 and the applicable provisions of Listing Regulations, based on the recommendations of the Nomination and Remuneration Committee and the Risk Management Committee.

The details of such appointment are given in **Annexure - A**.

You are requested to kindly take the same on your records.

Yours faithfully,
For SG Finserve Limited

Ritu Nagpal
Company Secretary & Compliance Officer
M. No.:- A38318
Encl: As above

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com



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Annexure – A

Brief Profile:

Mr. Arvind Mohan Vatsa

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Arvind Mohan Vatsa as the Chief Compliance Officer of the Company for a period of 1 (One) year with effect from October 19, 2023
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f October 19, 2023 Term of Appointment: 1 year
Brief Profile	Mr. Arvind Mohan Vatsa is a Commerce Graduate from Delhi University (PG DAV College) and did his post-graduation (M. Com-Business Administration) from University of Rajasthan in the year 1987. He has worked with a multiple Banks, NBFCs & other financial Institutions. During his 36+ years of professional career, he has been involved in Companies' RBI related Matters, RBI compliances, KYC, AML & Internal reporting by Banks & NBFCs. He started his carrier as Manager in ANZ Grindlays Bank Ltd. Afterwards, he worked with Standard Chartered Bank and GE Capital Services India. He served as a Vice-President-Credit Administration Department in Kotak Mahindra Bank Limited. Lastly, he was associated with the Barclays investments & Loans (India) Pvt. Ltd.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Mr. Abhishek Mahajan

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Redesignation of Mr. Abhishek Mahajan as the Chief Risk Officer of the Company (Earlier he was appointed as (Head-Credit & Risk)
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f October 19, 2023
Brief Profile	<p>Seasoned Chartered Accountant (Nov'2000 Batch) with -2 decades of rich experience in Corporate Banking Segment across varied industries and had earlier worked for Industrial Development Bank of India (FI), ICICI Bank Limited and Kotak Mahindra Bank Ltd.</p> <p>Possess comprehensive credit underwriting experience covering various divisions - Small & medium enterprises, Mid-Market, PSUs and Large Corporate. Skilled in Credit Risk Management, Corporate Finance, Structured Deals, Team Coordination, Compliance and Portfolio Review.</p> <p>Had managed a portfolio of Rs 4000 crores with sanctioned limits of Rs 6000 crores comprising corporates from varied industries viz. Iron & Steel, Textile, Auto Ancillaries, Hotels, Education, Pharmaceuticals, Real Estate, EPC Players, Traders, etc.</p> <p><u>Key Expertise:</u></p> <ul style="list-style-type: none">• Risk Management Operations: Strong knowledge of Corporate Banking products and services with a demonstrated record of success in delivering appropriate credit facilities with the available / foreseen credit enhancements to meet the existing as well as

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	<p>prospective clients' requirements. Responsible for overseeing the process of risk management, credit underwriting, credit monitoring and managing relationships with the clients for streamlined flow of requisite information on timely basis.</p> <ul style="list-style-type: none">• Deal Structuring: Formulate Deal & Transaction structuring suiting the client requirements after authentic assessment of proposals, credit & operational due diligence, financial assessment and negotiations (including additional credit enhancements, if required).• TAT Management: Responsible for managing the end-to-end credit underwriting process as well as TAT to the Market apart from ensuring speedy resolution of credit queries and grievances of clients to optimize satisfaction for all the stakeholders.• Credit/Business Fraternity Networking: Building & nurturing a long-term productive relation within the Banking/NBFCs industry for exchange of informal information on the credit aspects of existing as well as prospective clients apart from exploring opportunity of funding in Multiple Banking Arrangement for credit worthy clients.• Innovations: Conceptualized and developed Parameterized Integrated Excel Scorecard to enable score-based lending for Auto Ancillary Units in the past. Empowers team to challenge the status quo; generate new ideas for improving the risk assessment and credit monitoring processes.
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