

**JINDAL LEASEFIN LIMITED**

110, BABAR ROAD, (Opp. World Trade Centre)
NEW DELHI - 110 001 INDIA • CIN : L74899DL1994PLC059252
TEL. : 91-11-46201000 FAX : 91-11-46201002
E-mail : jindal@jindal.bz
Website : www.jindal.bz

Date: 11th November, 2023

To,
BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 539947

Dear Sir/Madam,

Subject: Financials for the Quarter ended March, 2023

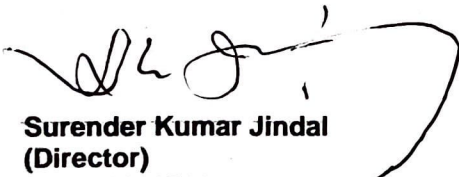
As required by the department vide mail dated 19th October 2023, the statement of assets and liabilities, profit and loss account, cash flow statement and Independent auditors report are attached herewith again.

This is for your information and record please.

Thanking You,

Yours faithfully,

For Jindal Leasefin Limited



**Surender Kumar Jindal
(Director)
DIN: 00130589**

Encls: As above

Jindal Leasefin Limited
CIN : L74899DL1994PLC059252

Regd. office : 110, Babar Road, New Delhi-110001, jindal@jindal.bz

Statement of Standalone Audited Assets and Liabilities

(In lakhs)

R. NO	PARTICULARS	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	0.13	0.47
	(b) Investments	829.17	786.80
	(C) Other financial assets	-	-
2	Non Financial Assets		
	(a) Inventories	-	-
	(b) Current Tax Assets (Net)	0.33	0.14
	(c) Deferred Tax Assets (Net)	-	5.72
	(d) Property, Plat & Equipment	0.06	0.07
	(e) Other Non Financial Assets	2.08	2.08
	Total Assets	831.77	795.27
II	EQUITY AND LIABILITIES		
	LIABILITIES		
1	Financial liabilities	-	-
2	Non - Financial Liabilities		
	(a) Current Tax Liabilities	-	1.41
	(b) Provisions	2.23	2.12
	(c) Other financial liabilities	14.08	0.85
	(d) Deferred Tax Liability (Net)	19.19	-
	Total Liabilities	35.50	4.37
	Equity		
	(a) Equity Share Capital	300.89	300.89
	(b) Other Equity	495.37	490.02
	Total Equity	796.26	790.91
	Total Equity and liabilities	831.77	795.27

For Jindal Leasefin Limited

Director/Auth. Signatory

Jindal Leasefin Limited

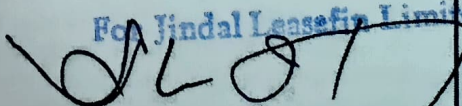
CIN : L74899DL1994PLC059252

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023 (In Lacs)

Particulars	Three Months Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1. Income					
(a) Revenue from Operation					
(i) Interest Income	-	-	-	-	-
(ii) Dividend Income	-	-	-	-	-
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Trading in Shares/Securities (Net)	-	0.00	5.23	-	5.23
(v) Other Operating Income	0.76	-	0.14	0.76	(0.31)
Total (a)	0.76	0.00	5.37	0.76	4.92
(b) Other Income					
Total (b)	-	-	15.00	-	15.00
Total Income from (a+b)	0.76	0.00	20.37	0.76	19.92
2. Expenses					
a. Employee benefits expense	1.55	1.77	1.54	6.20	5.43
b. Finance costs	0.00	(0.00)	0.00	0.00	-
c. Depreciation and amortisation expense	0.00	0.00	0.00	0.01	0.01
d. Other expenses	0.69	0.25	(1.63)	6.66	5.50
Total Expenses	2.24	2.02	(0.08)	12.88	10.95
3. Profit / (Loss) before exceptional items and tax (1 -2)	(1.48)	(2.02)	20.45	(12.12)	8.97
4. Exceptional items					
5. Profit / (Loss) before tax (3 + 4)	(1.48)	(2.02)	20.45	(12.12)	8.97
6. Tax (expenses)/credit(net):					
(a) Current Tax	-	-	1.41	-	1.41
(b) Deferred Tax	(0.35)	(0.53)	(14.83)	(2.00)	(11.91)
(c) Tax Adjustment of earlier years (net)	-	0.18	-	0.18	-
Total Tax Expenses	(0.35)	(0.34)	(13.42)	(1.82)	(10.50)
7. Profit / (Loss) for the Period(5 - 6)	(1.13)	(1.68)	33.87	(10.30)	19.47
8. Other Comprehensive Income (OCI)					
(i) Items that will not be reclassified to profit or loss					
Gain/(Loss) arising on Defined Employee Benefits	-	-	-	-	-
Gain/(Loss) arising on Fair Valuation of Investments	13.45	11.48	0.37	42.37	27.89
Income tax (expenses)/credit on the above	(3.50)	(18.88)	(0.10)	(26.91)	(7.25)
(ii) items that will be reclassified to profit or loss					
Total Other Comprehensive Income	9.95	(7.40)	0.27	15.46	20.64
9. Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	8.83	(9.08)	34.14	5.16	40.10
10. Paid-up equity share capital (face value of the share shall be indicated) (Rs. 10)	300.89	300.89	300.89	300.89	300.89
11. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	495.37	486.55	491.59	495.37	491.59
12. Earnings per share (EPS)	(*)	(*)	(*)	(*)	(*)
a) Basic EPS (in Rs.) (*) (Not Annualised)	(0.04)	(0.06)	1.13	(0.34)	0.65
b) Diluted EPS (in Rs.) (*) (Not Annualised)	(0.04)	(0.06)	1.13	(0.34)	0.65

- Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.
- The financial results of the company for the quarter ended 31st March, 2023, which have been reviewed by the Audit Committee of the Board and have been approved the Board and have been approved and taken on record by the Board of Directors on **25.05.2023**
- The statutory Auditors have carried out a limited review of the unaudited financial results of the company.
- The Company has only single reportable business segment in terms of the requirement of Ind AS 108.

For Jindal Leasefin Limited

 Director/ Auth. Signatory
 (SURENDER KUMAR JINDAL)
 Managing Director
 DIN:00130589

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Audited Cash Flow Statement for the year ended 31st March 2023

(Amount in '00)

S.No.	Particulars	As at 31st March 2023	As at 31st March 2022
I.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	(11,914.10)	8,970.97
	Adjustment For :		
	Depreciation	10.35	12.18
	Provision for Gratuity	114.23	114.23
		(11,789.52)	9,097.38
	Operating Profit before Working Capital Changes	(11,789.52)	9,097.38
	Adjustments for:		
	Increase /Decrease in Stock	-	46.24
	Increase /Decrease in trade and other receivebles	(185.76)	368.71
	Increase/(Decrease) in Trade & Other payables	13,231.04	(33,396.78)
	Increase/(Decrease) in Provisions & Current Tax Liabilities	(1,591.30)	(1,685.27)
	Cash Generated From Operations	(335.55)	(25,569.72)
	Income Tax Provision	-	(1,406.68)
	Cash Before Extraordinary Items	(335.55)	(26,976.40)
	Cash Generated From Operating Activities (A)	(335.55)	(26,976.40)
II	Cash From Investing activities		
	(Increase)/Decrease in Investments	-	27,013.73
	Net Cash Generated from Investing Activities (B)	-	27,013.73
III	Cash Flow from Financing Activities		
	Increase in short term Borrowing	-	-
	Net Cash Used In Financing Activities (C)	-	-
IV.	Net increase in Cash & Cash Equivalents (A - B - C)	(335.55)	37.33
	Cash and Cash equivalents as on April 1,2021	467.64	430.30
V.	Cash & Cash equivalents as stated in Balance Sheet	132.09	467.63
	Cash on Hand	21.84	173.45
	Balance with Bank	110.24	294.19
	Cash & Cash equivalents as stated in Balance Sheet	132.09	467.64

Significant Accounting Policies Notes Forming Part of The Financial Statement Nos-1 to 36

As per our report attached

For and on behalf of the Board of Directors

For Goyal Nagpal & Co.
Chartered Accountants
FRN : 018289C



(Virender Nagpal)
Partner
M.No. : 416004
Place : NEW DELHI
Dated: 25.05.2023




(Surender Kumar Jindal)
Managing Director
DIN 00130589

(Virendra Bahadur Singh)
CFO
PAN :BAEPS6100C



(Chavi Rungta)
Director
DIN 00481039



(Shivani Gupta)
Company Secretary
M No. A56157



GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 2nd Floor, Sector-8

Rohini, New Delhi-110085

OFFICE NO. 9811952775

EMAIL : goyalnagpal01@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY STANDALONE FINANCIAL RESULT

TO THE BOARD OF DIRECTORS OF JINDAL LEASEFIN LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Jindal Leasefin Limited (the company) for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under, RBI guidelines and other accounting principles generally accepted in India, of the Net Loss, Other Comprehensive Income and other financial information for the quarter and year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under 143)3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

The standalone financial results include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed figures published up to the end of the third quarter of the current financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Our opinion is not modified in respect of the above matters.

For GOYAL NAGPAL & CO.
Chartered Accountants
FRN - 018289C

VIRENDER NAGPAL
Digitally signed by
VIRENDER NAGPAL
Date: 2023.05.25
13:06:44 +05'30'

(CA Virender Nagpal)

Partner

Membership No. – 416004

UDIN: **23416004BGUOTU3046**

Date: May 25, 2023

Place: Delhi