

IndusInd Bank

March 30, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Sub.: Appointment of: (1). Mr. Lingam Venkata Prabhakar (DIN: 08110715); and (2). Mr. Rakesh Bhatia (DIN: 06547321) as Additional Directors of IndusInd Bank Ltd. in the category of 'Non-Executive Independent Director'

Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Madam/ Dear Sir,

This is to inform that the Board of Directors (the Board) of the IndusInd Bank Limited ("Bank"), at its meeting held on March 30, 2024, has considered and approved the appointment of (1). Mr. Lingam Venkata Prabhakar (DIN: 08110715); and (2). Mr. Rakesh Bhatia (DIN: 06547321) as Additional Directors of the Bank in the category of 'Non-Executive Independent Director', subject to the approval of the shareholders of the Bank, by means of Special Resolutions.

Details of Mr. Lingam Venkata Prabhakar and Mr. Rakesh Bhatia, as required in terms of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") are enclosed at Annexure I & II, respectively.

Kindly note that this disclosure is being uploaded on the Bank's website at www.indusind.com, in compliance with the SEBI Listing Regulations.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you.

Yours faithfully,
For IndusInd Bank Ltd

**Anand Kumar Das
Company Secretary**

Encl.: as above



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park
Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank

Annexure I

Sr. No.	Particulars	Details
1	Name of director	Mr. Lingam Venkata Prabhakar (DIN: 08110715)
2	Reason for change (appointment)	Appointment - 'Additional Director of the Bank, in the category of Non-Executive Independent Director'
3	Date of appointment and terms of appointment	March 30, 2024 From March 30, 2024 up to March 29, 2028 (both days inclusive), subject to approval of the shareholders of the Bank, by means of a Special Resolution.
4	Disclosure of relationship between directors inter-se	None
5	Brief profile	Mr. Lingam Venkata Prabhakar holds a Master's Degree in Agricultural Sciences from Tamil Nadu Agricultural University, Coimbatore, Tamil Nadu and is a Certified Member of the Indian Institute of Bankers, Mumbai. Mr. Lingam Venkata Prabhakar worked as Executive Director of Punjab National Bank (PNB) from March 2018 to January 2020 and has handled various key verticals, viz., Credit, Treasury & Human Resources. He was also Managing Director & CEO of Canara Bank from February 2020 to December 2022.
6	Declaration	In accordance with SEBI's instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Lingam Venkata Prabhakar is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.



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Annexure II

Sr. No.	Particulars	Details
1	Name of director	Mr. Rakesh Bhatia (DIN: 06547321)
2	Reason for change (appointment)	Appointment - 'Additional Director of the Bank, in the category of Non-Executive Independent Director'
3	Date of appointment and terms of appointment	March 30, 2024 From March 30, 2024 up to March 29, 2028 (both days inclusive), subject to approval of the Shareholders of the Bank, by means of a Special Resolution.
4	Disclosure of relationship between directors inter-se	None
5	Brief Profile	<p>Mr. Rakesh Bhatia holds a degree of Bachelor of Commerce (Honours Course) from University of Mumbai and completed two years Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad.</p> <p>Mr. Rakesh Bhatia has worked in Banking and Financial Services for around 37 years. Mr. Bhatia have over three decades of experience as a Banker having worked in different parts of the world. Over the last seven years, he has focused on the digital & technology space as Venture builder/Strategic Advisor of B2C/B2B Fintech companies in S E Asia and India.</p> <p>Based on his extensive experience, he brings expertise in Commercial Banking, Trade Finance, Fintech, General Banking, Risk & Governance.</p>
6	Declaration	In accordance with SEBI's instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Rakesh Bhatia is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.



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