

February 6, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

- 1. Further to our letter dated January 15, 2024, please find enclosed herewith the following:
 - i) A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2023, duly approved by the Board, along with the Limited Review Report dated February 6, 2024, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and nine months ended December 31, 2023.
 - ii) A copy of the Extract of the Unaudited Financial Results for the quarter and nine months ended December 31, 2023, duly approved by the Board to be published in the newspapers.
- 2. The Board Meeting commenced at 10:30 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully, for Hawkins Cookers Limited

Brahmananda Pani Company Secretary

Enclosures: As above

CC: National Securities Depository Limited Trade World, 4th Floor Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai 400013.

CC: Central Depository Services (India) Limited 25th Floor, Marathon Futurex N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Ltd.

Regd. Office: : Maker Tower F 101, Cuffe Parade, Mumbai 400005. Corporate Identity Number: L28997MH1959PLC011304 Phone: 022-22186607, Fax: 022-22181190 ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

| ` | (Rs. CRORES) | | RTER ENDED NINE MONTHS ENDER Unaudited Unaudited | | | YEAR ENDED Audited | |
|------------------|---|----------|--|----------|----------|-----------------------|----------|
| | | Dec.2023 | Sep.2023 | Dec.2022 | Dec.2023 | Dec.2022 | Mar.2023 |
| 1. | Revenue from operations (net of discounts) | 272.40 | 271.55 | 256.87 | 747.39 | 751.94 | 1005.79 |
| 2. | Other income | 2.89 | 2.41 | 1.31 | 7.44 | 2.80 | 4.16 |
| 3. | Total Income(1 + 2) | 275.29 | 273.97 | 258.18 | 754.82 | 754.75 | 1009.95 |
| 4. | Expenses | | | | | | |
| a) | Cost of materials consumed | 92.09 | 92.30 | 105.69 | 260.66 | 314.10 | 404.64 |
| b) | Purchases of stock-in-trade | 33.94 | 35.20 | 28.82 | 94.20 | 83.89 | 105.21 |
| c) | Changes in inventories of finished goods, | | | | | | |
| | work-in-progress and stock-in-trade | 5.24 | 4.01 | -5.89 | 12.25 | -14.93 | 1.54 |
| (d) | Employee benefits expense | 28.18 | 31.10 | 23.22 | 85.64 | 81.51 | 112.74 |
| (e) | Finance costs | 1.03 | 1.29 | 1.28 | 3.52 | 3.98 | 4.86 |
| (f) | Depreciation and amortization expense | 2.19 | 2.17 | 1.99 | 6.42 | 5.70 | 7.72 |
| (g) | Other expenses | 86.08 | 60.61 | 78.83 | 190.35 | 184.02 | 246.33 |
| | Total Expenses | 248.75 | 226.67 | 233.94 | 653.04 | 658.28 | 883.04 |
| | Profit before exceptional items and Tax (3 - 4) | 26.54 | 47.30 | 24.23 | 101.78 | 96.47 | 126.91 |
| 6. | Exceptional items | NIL | NIL | NIL | NIL | NIL | NIL |
| | Profit before tax (5 - 6) | 26.54 | 47.30 | 24.23 | 101.78 | 96.47 | 126.91 |
| 11 | Tax Expense | | | 25 | | | |
| (a) | Current Tax | 6.81 | 12.06 | 6.07 | 26.01 | 24.42 | 32.88 |
| | Deferred Tax | 0.03 | 0.03 | 0.07 | 0.07 | 0.08 | -0.74 |
| | Net Profit for the period after Tax $(7-8)$ | 19.71 | 35.20 | 18.09 | 75.71 | 71.97 | 94.78 |
| 10 | Other Comprehensive Income | | | 41 | | | |
| | Item not to be reclassified to Profit or Loss | | | | | | |
| | Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) | -0.04 | -0.04 | 0.17 | -0.12 | 0.52 | -0.10 |
| 11 | . Total Comprehensive Income for the | -0.04 | -0.04 | 0.17 | -0.12 | 0.52 | -0.10 |
| 11 | period (9 + 10) | 19.67 | 35.17 | 18.26 | 75.59 | 72.49 | 94.68 |
| \parallel_{12} | . Paid-up equity share capital | 17.07 | 33.17 | 10.20 | 7 3.37 | / 2.12 | 71.00 |
| | (Face value of Rs.10 per share) | 5.29 | 5.29 | 5.29 | 5.29 | 5.29 | 5.29 |
| 13 | . Reserves, excluding Revaluation Reserves | 270.84 | 270.84 | 207.89 | 270.84 | 207.89 | 270.84 |
| | (as shown in the preceding/completed | , | | | 10 | | |
| | year-end Balance Sheet) | | | 8 | | | |
| 14 | . Earnings per equity share in Rs. | 8 | | | | | |
| | not annualised for interim periods | | | | | | |
| | (Per share of Rs. 10 each, Basic and Diluted) | 37.27 | 66.58 | 34.22 | 143.17 | 136.11 | 179.24 |

NOTES: 1. These results were approved at the meeting of the Board of Directors held on February 6, 2024. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware 3. As informed to BSE on January 26, 2024, Special Resolutions appointing Mr. Shyamak R. Tata and Mr. Sanjay K. Asher as Independent Directors with effect from February 1, 2024, have been duly passed by the shareholders through Postal Ballot. 4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Limited Review by the Statutory Auditors has been completed and the unmodified conclusion vide their Limited Review Report has been forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 5. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

For Hawkins Cookers Limited Sudeep Yadav Vice Chairman & Chief Financial Officer

For Hawkins

Wimbai

February 6, 2024

Chief



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS HAWKINS COOKERS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company") for the quarter and nine months period ended December 31, 2023, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Registration Number: 104607W / W100166

FARHAD M. BHESANIA

PARTNER

Membership Number 127355

UDIN No.: 24127355BKBHYD3519

Place: Mumbai

Date: February 06, 2024



Hawkins Cookers Ltd. Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005. Corporate Identity Number: L28997MH1959PLC011304 Phone: 022-22186607, Fax: 022-22181190 ho@hawkinscookers.com □ www.hawkinscookers.com

| EXTRACT OF THE FINANCIAL RESULTS | Quarter | Nine Months Ended | |
|--|----------|----------------------|----------|
| IN Rs. CRORES | Dec.2023 | Dec.2022 | Dec.2023 |
| Total Income/Revenue from Operations (Net of Discounts) | 272.40 | 256.87 | 747.39 |
| 2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items) | 26.54 | 24.23 | 101.78 |
| 3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items) | 26.54 | 24.23 | 101.78 |
| 4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items) | 19.71 | 18.09 | 75.71 |
| 5) Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax) | 19.67 | 18.26 | 75.59 |
| 6) Paid up Equity Share Capital | 5.29 | 5.29 | 5.29 |
| 7) Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet) | 270.84 | 207.89 | 270.84 |
| 8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted) | 37.27 | 34.22 | 143.17 |

NOTE: The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Quarter/Nine Months ended December 31, 2023. The full format of the said Quarterly/Nine Months ended Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai February 6, 2024 For Hawkins Cookers Limited Sudeep Yadav, Vice-Chairman & Chief Financial Officer



