



**Expo Gas Containers Limited**  
Expo House, 150 Sheriff Devji Street,  
Mumbai – 400 003, India  
Tel.: +91 22 6131 9600 /Fax: +91 22 2340 1635  
Website: [www.expogas.com](http://www.expogas.com)  
CIN NO: L40200MH1982PLC027837

**Ref: C:/ Expo/Bse/2023-24**

**November 07<sup>th</sup>, 2023**

To,  
Bombay Stock Exchange  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code :526614**

**Sub** :Outcome of Board Meeting of the company held on 07<sup>th</sup> November,2023 and Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September,2023.

**Reference No:** Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that in the meeting of the Board of Directors of the Company held today i.e on Tuesday the 07<sup>th</sup> November, 2023 inter alia transacted following business:

Approved the Unaudited Financial Results of the Company for the second quarter and six months ended on September 30, 2023 along with the Limited review report of the Statutory Auditors and any other routine business.

The Board Meeting commenced at 3:15 pm and concluded at 3:45 pm

We request you to please take on record our above said information

Thanking you

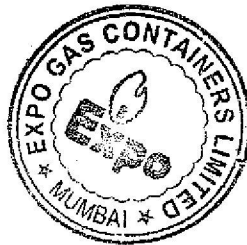
Yours faithfully,

**For Expo Gas Containers Limited**

HASANAIN  
SHAUKATALI  
MEWAWALA

Digitally signed by HASANAIN  
SHAUKATALI MEWAWALA  
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**Hasanain Mewawala**  
**Managing Director**  
**DIN:00125472**



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IBR, PESO

**EXPO GAS CONTAINERS LTD.**  
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs in Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH SEPT, 2023**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2023 Audited
I	Net Sales/Income from operations	1,596.07	1,854.59	1,603.42	3,450.66	3,122.42	8,021.93
II	Other Income	0.14	0.11	1.73	0.25	1.84	13.45
III	<b>Total Operating Income (I+II)</b>	<b>1,596.21</b>	<b>1,854.70</b>	<b>1,605.15</b>	<b>3,450.91</b>	<b>3,124.26</b>	<b>8,035.37</b>
IV	Total Expenditure						
	Cost of Materials consumed	475.94	633.87	439.97	1,109.81	1,294.19	2,520.56
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	(107.85)	17.39	(99.34)	(90.46)	(622.46)	44.52
	Employee benefits expense	237.69	225.31	206.72	463.00	416.60	906.99
	Finance costs	97.28	102.80	103.93	200.08	229.29	455.50
	Depreciation	11.50	11.50	12.50	23.00	25.00	46.35
	Other expenditure.	854.83	828.68	911.14	1,683.51	1,723.36	3,910.19
	<b>Total Expenditure (IV)</b>	<b>1,569.39</b>	<b>1,819.55</b>	<b>1,574.92</b>	<b>3,388.94</b>	<b>3,065.98</b>	<b>7,884.11</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax (III-IV)</b>	<b>26.82</b>	<b>35.15</b>	<b>30.23</b>	<b>61.97</b>	<b>58.28</b>	<b>151.26</b>
VI	Exceptional Items						382.99
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>26.82</b>	<b>35.15</b>	<b>30.23</b>	<b>61.97</b>	<b>58.28</b>	<b>(231.73)</b>
VIII	Tax Expense						
	Current Tax ( Fringe Benefit Tax)	-	-	-	-	-	-
	Earlier Year Tax W/back	-	-	-	-	-	(2.35)
	Deferred Tax (Asset)/Liability	-	-	-	-	-	(8.43)
IX	<b>Profit/(Loss) for the year from continuing operations (VII-VIII)</b>	<b>26.82</b>	<b>35.15</b>	<b>30.23</b>	<b>61.97</b>	<b>58.28</b>	<b>(220.95)</b>
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the year (IX+XII)</b>	<b>26.82</b>	<b>35.15</b>	<b>30.23</b>	<b>61.97</b>	<b>58.28</b>	<b>(220.95)</b>
XIV	Other Comprehensive Income						21.89
XV	<b>Total Comprehensive Income for the year (XIII+XIV)</b>	<b>26.82</b>	<b>35.15</b>	<b>30.23</b>	<b>61.97</b>	<b>58.28</b>	<b>(199.06)</b>
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.14	0.18	0.16	0.33	0.31	(1.05)



**EXPO GAS CONTAINERS LTD**  
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 30.09.2023	As at 31.03.2023
Particulars			
<b><u>ASSETS</u></b>			
(1)	<b><u>Non-Current Assets</u></b>		
	Property, Plant and equipment	333.84	350.65
	Financial assets		
	- Investments	0.25	0.25
	Loans & Advances	75.40	75.39
	Trade Receivables	308.31	442.82
	Other Non-Current Assets	76.66	76.66
	<b>Total Non-Current Assets</b>	<b>794.46</b>	<b>945.77</b>
(2)	<b><u>Current Assets</u></b>		
	Inventories	4,879.14	4,788.68
	Financial assets		
	-Trade Receivables	165.48	644.05
	-Cash and cash equivalents	2.35	2.60
	-Other bank balance	156.33	156.71
	-Loans	1,554.28	1,463.17
	<b>Total Current Assets</b>	<b>6,757.58</b>	<b>7,055.21</b>
	<b>TOTAL ASSETS</b>	<b>7,552.04</b>	<b>8,000.98</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
(1)	<b><u>Equity</u></b>		
(a)	Equity Share Capital	761.46	761.46
(b)	Other Equity	1,334.96	1,272.98
		<b>2,096.42</b>	<b>2,034.44</b>
(2)	<b><u>Non-Current Liabilities</u></b>		
	Financial Liabilities		
	- Borrowings	204.49	232.68
	-Trade Payables	282.19	354.81
	Deferred Tax Liabilities	22.19	22.19
		<b>508.87</b>	<b>609.68</b>
(3)	<b><u>Current Liabilities</u></b>		
	-Short-term borrowings	3,549.64	3,909.03
	-Trade Payables	816.03	927.27
	-Provisions	581.08	520.56
	<b>Total Current Liabilities</b>	<b>4,946.75</b>	<b>5,356.86</b>
	<b>Total Liabilities</b>	<b>5,455.62</b>	<b>5,966.54</b>
	<b>Total Equity and Liabilities</b>	<b>7,552.04</b>	<b>8,000.98</b>



**EXPO GAS CONTAINERS LTD**  
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Laacs)

STANDALONE CASH FLOW STATEMENT		As at 30.09.2023	As at 31.03.2023
Particulars			
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net Profit / (Loss) before Tax and extra-ordinary items	61.97	(209.84)
	Depreciation	23.00	46.35
	<b>Operating profit / (Loss) before Working Capital changes</b>	<b>84.97</b>	<b>(163.49)</b>
	<b>Adjustment for</b>		
	Inventories	(90.46)	(679.11)
	Sundry Debtors (current)	478.57	729.77
	Sundry Debtors (non current)	134.51	447.73
	Loans and Advances (current)	(91.12)	(445.57)
	Loans and Advances (non current)	(0.01)	1.03
	Other Assets (non current)	-	(0.28)
	Trade Payables (current)	(111.23)	(161.77)
	Trade Payables (non current)	(72.62)	77.40
	Current Liabilities & Provisions	60.52	212.08
	<b>Cash generated from Operations</b>	<b>393.14</b>	<b>17.79</b>
	Less: Current Year Tax	-	-
	Less: MAT Credit Adjustment	-	-
	Excess Provision of Tax Earlier year	-	2.35
	<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>393.14</b>	<b>20.14</b>
	<b>Extraordinary Items</b>	-	-
	<b>Prior Periods adjustments</b>	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>393.14</b>	<b>20.14</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Fixed Assets	(6.19)	(3.68)
	Sale / Adjustments of Fixed Assets	-	-
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>6.19</b>	<b>3.68</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Short Term Borrowings	(359.39)	(128.22)
	Proceeds from Long Term Loans	(28.19)	161.99
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(387.58)</b>	<b>33.77</b>
	Net increase in cash & cash Equivalents	(0.63)	50.23
	Cash & Cash Equivalents, beginning of period	159.31	109.08
	<b>Cash &amp; Cash Equivalents, end of period</b>	<b>158.68</b>	<b>159.31</b>

**Notes:**

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 7th November, 2023.
- 2) Results for the quarter ended Sept 30, 2023 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) The unaudited Financial results for the Quarter ended 30th Sept, 2023 are subject to limited review by the Auditors.
- 4) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- 5) Provision for the deferred tax shall be made at the year-end.
- 6) Figures of the previous years are regrouped and rearranged wherever necessary.
- 7) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & half year ended Sept 30, 2022 as under:

Particulars	Quarter ended	Half year ended
	Sept 30, 2022	Sept 30, 2022
Net Profit for the period under previous GAAP	30.23	58.28
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	30.23	58.28
Other Comprehensive Income/Expenses	-	-
<b>Total Comprehensive Income for the period under IND AS</b>	<b>30.23</b>	<b>58.28</b>

Place : Mumbai

Dated : Nov 07, 2023



By order of the Board of Directors  
For Expo Gas Containers Limited

*Hasanah Mewawala*  
Hasanah Mewawala  
Managing Director  
(DIN - 00125472)

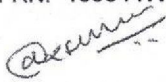
A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.

O: 022-49711053 / 022-49728053 | E: [cakishoreshah@gmail.com](mailto:cakishoreshah@gmail.com)

**TO WHOM SO EVER IT MAY CONCERN**

1. We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** ("the Company") for the quarter ended on **September 30, 2023** (the "Statement") attached herewith, being submitted the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**K. S. SHAH & CO.,**  
CHARTERED ACCOUNTANTS,  
FRN: -109644W

  
Darshak Shah  
Partner

Membership No.: 146799  
UDIN: 23146799BGXNRB5229



Place: Mumbai  
Date: 7<sup>th</sup> November, 2023