

# *Ayeppee Lamitubes Limited*

Regd. Office: B-1, MIDC P.O. Murbad, Thane 421401, Maharashtra  
Tel: 9765405761 www.ayepeelamitubes.net email:ayepeelamitubes@gmail.com  
CIN: L74999MH1984PLC032132

To,  
Corporate Service Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Date: 14 August 2018

**Company: Ayeppee Lamitubes Limited**  
**Company Scrip code: 523168**

**Sub.: Outcome of the Board Meeting.**

Dear Sir/Madam,

This is to inform the exchange that the Board of Directors of the Company at its meeting held today i.e. 14 August 2018 inter alia, has approved unaudited financial results for the quarter ended 30 June 2018 of the Company.

Please find attached herewith above referred unaudited financial results alongwith limited review report issued by M/s. J Singh & Associates Chartered Accountants, Statutory Auditors of the Company, on the above mentioned financial results.

The above referred meeting commenced at 4:30 p.m. and concluded at 5:15 p.m.

The above is pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and record.

Thanking you,

Yours faithfully,  
For Ayeppee Lamitubes Limited

  
**Keyur Doshi**  
**Company Secretary & Compliance Officer**

Encl: as above  
Filed online



# AYEPEE LAMITUBES LIMITED

CIN L74999MH1984PLC032132

Regd. Office :B-1, MIDC P.O. Murbad, Thane - 421401, Maharashtra

## Statement of Unaudited Standalone Financial Results For The Quarter Ended June 30,2018


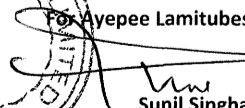
(Rs. in lakhs)

	Particulars	Quarter ended			Year ended
		30-Jun	31-Mar	30-Jun	31-Mar
		2018	2018	2017	2018
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	Income				
a.	Revenue from operations	-	-	-	-
b.	Other income	-	38.54	10.00	48.39
c.	Interest income	-	-	-	-
	<b>Total income</b>	-	38.54	10.00	48.39
<b>2</b>	Expenses				
a.	Cost of materials consumed	-	-	-	-
b.	Changes in inventories of finished goods and work-in-process	-	-	-	-
c.	Excise duty on sale of goods	-	-	-	-
d.	Employee benefits expense	-	-	-	-
e.	Finance costs	0.29	91.14	-	91.22
f.	Depreciation and amortisation expense	0.06	0.06	0.06	0.26
g.	Other expenses	3.90	2.93	6.00	49.91
	<b>Total expenses</b>	4.25	94.13	6.06	141.39
<b>3</b>	Profit/ (loss) before share of profit/(loss) of an associate /joint ventures, exceptional items and tax (1-2)	(4.25)	(55.59)	4	(93.00)
<b>4</b>	share of profit /(loss) from associate/joint ventures	-	-	-	-
<b>5</b>	profit/ (loss) before exceptional item and tax (3+4)	(4.25)	(55.59)	4	(93.00)
<b>6</b>	Exceptional items (gain)/ loss (net) (Refer note 8)	-	-	-	-
<b>7</b>	Profit/ (loss) before tax for the period (5-6)	(4.25)	(55.59)	4	(93.00)
<b>8</b>	Tax expense				
i)	Current tax - current period	-	-	1	-
ii)	Deferred tax charge/(credit)	-	-	-	-
	<b>Total tax expense</b>	-	-	1	-
<b>9</b>	Net profit/ (loss) from ordinary activities after tax for the period (7-8)	(4.25)	(55.59)	3	(93.00)
<b>10</b>	Net profit/ (loss) for the period attributable to:				
	Owners of the Parent	-	-	-	-
	Non-controlling interests	-	-	-	-
<b>11</b>	Other comprehensive income				
a.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to the profit or loss	-	-	-	-
b.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to the profit or loss	-	-	-	-
	<b>Other comprehensive income /(loss) (net of tax)</b>	-	-	-	-
<b>12</b>	Total comprehensive income for the period (9+11)	(4.25)	(55.59)	3	(93.00)
<b>13</b>	Paid-up equity share capital (Face Value of Rs.10/- each)	196.35	196.35	200.00	196.35
<b>14</b>	Other equity				(953.19)
<b>15</b>	Earnings per equity share (EPS) (not annualised)				
a.	Basic	(0.87)	(2.77)	0.19	(4.74)
b.	Diluted	(0.87)	(2.77)	0.19	(4.74)

**Notes:-**

- 1 The above standalone financial results for the quarter ended June 30,2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 14 August 2018. The Statutory Auditors have carried out a limited review of the above financial results for the quarter ended 30 June 2018. As permitted under SEBI's Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, the figures for the corresponding quarter ended 30 June 2017, have not been subjected to limited review; however, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 2 The manufacturing activities of the Company had been suspended for years because of unfavourable market conditions, commercial & other reasons, and has substantial accumulated losses. In view of the above, the company is no longer concern going concern. However the accounts have been prepared on the going concern basis as the management are exploring possible steps to revive its operations of the Company.
- 3 The number of investors Complaints at the beginning and pending at the end of the quarter were nil.
- 4 Figures for the quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited quarterly financial results.
- 5 The Board of Directors of the Company on 22 December 2017, on the recommendation of the Audit Committee, has approved the Scheme of Amalgamation of Ayepee Lamitubes Limited with Solid Containers Limited (the Scheme), pursuant to the applicable provisions of the Companies Act 2013. the Company has made application to BSE Ltd for its approval as per requirement of applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the company has received approval / observation letter from BSE and the company is in process to convene meeting of it members on 21 September 2018, as per order by NCLT. The Scheme is subject to requisite approvals of shareholders, NCLT and other Statutory or Regulatory authorities as may be applicable. The Scheme is in process of various compliance and approvals and therefore the above results do not include any effects thereof.
- 6 The Auditor has reported in its report that the Company not carrying out any manufacturing operations and has incurred substantial accumulated losses and consequently the net worth of the Company has been fully eroded. The matter was reviewed internally and the management is of the view that the accumulated losses are mainly because of closer of commercial operation for years because of various reasons including unfavorable market conditions and other reasons whereas the Company continue to incur compliance and other cost. However the Management is exploring possible steps in this respect and hopeful for revival measures, appropriate resources including by way of possible merger.
- 7 This is to state that there is no pending dues to any bank, employees or Financial Institutions.

Place: Murbad  
Date : 14 August 2018


  
 For Ayepee Lamitubes  
  
 Sunil Singhal  
 Director



## Limited Review Report

To  
The Board of Directors,  
**Ayepee Lamitubes Limited**  
Mumbai

1. We have reviewed the accompanying Statement of unaudited Ind AS financial results of Ayepee Lamitubes Limited (“the Company”) for the quarter and three month ended June 30, 2017 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor for the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to the notes to the statement in respect of the matters stated below:
  - a) Note 5 to the statement with regard to the Board of Directors of the Company on 22 December 2017, on the recommendation of the Audit Committee, has approved the Scheme of Amalgamation of Ayepee Lamitubes Limited with Solid Containers Limited (the Scheme), pursuant to the applicable provisions of the Companies Act 2013, the Company has made application to BSE Ltd for its approval as per requirement of applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Scheme is subject to requisite approvals of shareholders, NCLT and other Statutory or Regulatory authorities as may be applicable. The Scheme is in process of various compliance and approvals and therefore the above results do not include any effects thereof.

Our report is not modified in respect of the above matters.

- b) Note 4 to the statement with regard to the Company not carrying out any manufacturing Operations and has substantial accumulated losses. The net worth of the Company has been fully eroded due to the accumulated losses. In view of the above, the company is no longer a going concern. However the accounts have been prepared on the going concern basis as the management is exploring possible steps to revive its operations of the Company.

Our report is modified in respect of the above matter.



**Branch Office :**

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- Kolkatta (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerla)
- Tirunelvel (Tamilnadu) • Varanasi (U.P.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements), Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J Singh & Associates**

**Chartered Accountants**

(Firm Registration number 110266W)



**CA. S. P. Dixit**

**(Partner)**

Membership No. 041179

Place: Mumbai, 14<sup>th</sup> August, 2018.

